

COMPREHENSIVE ANNUAL FINANCIAL REPORT

Fiscal Years Ended June 30, 2016 & 2015



Albuquerque Bernalillo County
Water Utility Authority

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY

ALBUQUERQUE, NEW MEXICO

Prepared by the Finance/Business Services Division

COMPREHENSIVE ANNUAL FINANCIAL REPORT For the Fiscal Year Ended June 30, 2016 and 2015

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INTRODUCTORY SECTION



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November 16, 2016

To: Members of the Board of the Albuquerque Bernalillo County Water Utility Authority
The Customers of Albuquerque Bernalillo County Water Utility Authority

We are pleased to present the Comprehensive Annual Financial Report ("CAFR") of the Albuquerque Bernalillo County Water Utility Authority ("Water Authority") for the years ended June 30, 2016 and 2015. New Mexico State Statute 12-6-3, NMSA 1978 mandates that the financial statements be audited in accordance with auditing standards generally accepted in the United States of America by a certified public accounting firm licensed in the State of New Mexico.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

REDW LLC, Certified Public Accountants, has issued an unmodified ("clean") opinion on the Water Authority's financial statements for the years ended June 30, 2016 and 2015. The independent auditor's report is located at the front of the Financial Section of this report.

Management's Discussion and Analysis ("MD&A") immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the Water Authority

In 2003, the New Mexico Legislature adopted Laws 2003, Chapter 437 (Section 72-1-10, NMSA 1978), which created the Albuquerque Bernalillo County Water Utility Authority and provided that all functions, appropriations, money, records, equipment and other real and personal property pertaining to the Joint Water and Wastewater Systems (System) would be transferred from the City of Albuquerque, New Mexico, (City) to the Water Authority. The legislation also provided that the debts of the City payable from Net Revenues of the System shall be debts of the Water Authority and that the Water Authority shall not impair the rights of holders of outstanding debts of the System. The legislation also required that the New Mexico Public Regulation Commission audit the System prior to the transfer of money, assets and debts of the System to the Water Authority; the audit was completed in December 2003. By operation of law, functions, appropriations, money records, equipment and other real and personal property pertaining to the System have been transferred to the Water Authority. All policy-making for the System resides with the Water Authority. During the 2005 New Mexico Legislative Session, Senate Bill 879 was passed which provided the Water Authority the statutory powers provided to all public water and wastewater utilities in the state and recognized the Water Authority as a political subdivision of the state.

As a political subdivision of the state, the Water Authority is governed by an eight-member board consisting of three Albuquerque City Councilors, three Bernalillo County Commissioners, the Mayor of the City of Albuquerque, and a non-voting member from the Village of Los Ranchos.

The Board is responsible, among other things, for passing resolutions, adopting the budget, appointing committees and hiring the Water Authority's Executive Director. The Water Authority's Executive Director is responsible for carrying out the policies and resolutions of the governing board and for overseeing the day-to-day operations of the Water Authority.

The Water Authority's Vision is to go beyond our customer's expectations. We value high quality and reliable service to our customers at a reasonable cost, supporting the regional community, the environment and our employees. The Water Authority's Mission is to:

- Assure responsive customer service
- Provide reliable, high quality, affordable and sustainable water supply, wastewater collection treatment, and reuse systems
- Support a healthy, environmentally-sustainable, and economically-viable community

Factors Affecting Economic Condition

The information displayed in the financial statements presents the Water Authority's current ***financial position***, i.e., its existing resources and claims on those resources. The following information is provided to help assess the Water Authority's ***economic condition***, i.e., both existing and future resources and claims on those resources. Stated differently, economic condition reflects not only today's financial position, but also the prospects that today's financial position will improve or deteriorate.

Summary of Local Economy

Albuquerque is the major commercial, trade, service and financial center of the state. It is located in the central part of the state, at the intersection of two major interstate highways, and served by both rail and air. The Albuquerque Metropolitan Statistical Area (MSA) includes Bernalillo, Sandoval, Torrance and Valencia Counties. The MSA has a population of 900,464 as of the 2013 census. Some of the largest employers in the Albuquerque area are the University of New Mexico, Albuquerque Public Schools, Sandia National Laboratories (SNL), and Kirtland Air Force Base.

The Albuquerque economy has an industry composition not unlike that of the U.S. as a whole. Manufacturing makes up a smaller part of the Albuquerque economy and has declined in employment in the past 10 years.

According to the most recent data from the Current Employment Statistics (CES), the Albuquerque MSA economy forecast points to a solid growth for the remainder of the year. In the third and fourth quarters of 2015, growth was at 1.8%. However, the Albuquerque MSA has seen it come in a bit faster than the final quarterly data. The Bureau of Business and Economic Research (BBER) believes that the trend suggests job growth will come in slower than CES estimate at 1.4%.

Moving forward to 2016, the total employment in the Albuquerque MSA is forecasted to advance 1.4%. The private sector is forecasted to add 1.8% for the year and the government sector, on the other hand, is expected to lose -0.1% in the year. Solid contributors to growth include healthcare and social assistance sector jobs due to the impacts of the Affordable Care Act that continue to resonate through the year.

In the longer term, through 2020, the Albuquerque MSA economy is forecasted to add 27,717 jobs for 1.5% average annual growth (AAG). Most of the growth over the period will be concentrated in the private sector (1.8%); however, the government sector will also contribute (0.5%).

An overview of the general demographics and economic conditions in the Albuquerque MSA can be found in the statistical section of this report.

Long-term financial planning

The Water Authority uses a ten-year financial plan that takes into account resources, expenses, capital needs and debt service requirements. The financial plan provides the Water Authority with the ability to compare the impact of future financial activity and issues to determine the most appropriate method of maintaining the Water Authority's financial stability. The Water Authority reviews water and wastewater rates bi-annually to insure that inter and intra class equity is maintained.

In order to plan for the future and to ensure financial stability, an amendment to the Water Authority's Rate Ordinance was approved by the Board which increased rate revenue by 5% in fiscal years 2014, 2015, and 2016 and will again increase the rate revenue in fiscal year 2018. The Water Authority has operated since fiscal year 2004 with one rate increase of 6% in fiscal year 2007 and one rate increase of 5% in fiscal year 2012.

Effective July 1, 2007, the Water Authority Board approved new policies that will impact financial planning for the future. A Rate Stabilization Fund was established to help offset fluctuations in revenue in the future and mitigate the need for rate increases. An annual adjustment to the Utility Expansion Charge (UEC) and the Water Supply Charge (WSC) based on the building cost or construction cost indices was implemented. This adjustment will allow the Water Authority's capital program to maintain constant dollars with inflationary increases in the future. The Water Supply Charge was established to provide the resources for the Water Authority to begin the planning, acquisition and development of new water sources to meet the demands of new customers outside the established service area without impacting existing customers.

The Water Authority also develops a Decade Plan every two years that guides the Capital Implementation Program (CIP). The projects included in the plan are identified for near-term and future work, and include both rehabilitation needs and growth-related activities. The Water Authority's financial planning considers basic program needs as part of its revenue requirements, and by policy requires financing fifty percent of Basic program rehabilitation CIP work from water and wastewater rate revenues. The balance of capital funding is obtained through revenue bond or loan financing. Growth-related projects are funded through UEC revenues, either by reimbursing capital investments made under the terms of a Developer Agreement, or by direct appropriations to CIP projects. The development of a Decade Plan allows for long-term planning for both initial construction and rehabilitation costs as well as additional operating costs to operate and maintain new water and wastewater facilities.

The Water Authority budgets for operations and capital implementation and is driven by Water Authority Board approved five year goals and one year objectives.

Relevant Financial Policies

Written long-term financial policies are contained in state statute and Water Authority Ordinances that serve as a basic framework for the financial management of the Water Authority. These policies are intended to assist members of the Water Authority's governing board and Water Authority staff to evaluate current financial activities. These policies are to be reviewed on an annual basis in conjunction with the annual budget.

The budget and accounting basis for the Water Authority is on an accrual basis. Revenues are recognized when earned, and expenses are recognized as they are incurred. The Water Authority is operated as an enterprise fund, which is an accounting entity with a self-balancing set of accounts established to record the financial position and results that pertain to a specific governmental activity. Appropriations are at the fund level, the level at which expenses may not legally exceed appropriations. Budgetary control is maintained by a formal appropriation and encumbrance system. Appropriations may be made or modified during the year by resolution. Appropriations revert to fund/working capital balance to the extent they have not been expended or encumbered at fiscal year-end.

In developing and maintaining the Water Authority's accounting system, consideration is given to the adequacy of the internal control structure. We believe that the Water Authority's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

The Water Authority has maintained a conservative approach to financial matters, which includes a twelve year or less debt term for basic capital financing, an average of fifty percent cash financing for basic capital projects and a minimum of 133% annual debt service coverage for senior lien debt.

Major Initiatives

The operational cornerstone of the Water Resources Management Strategy (WRMS) is the San Juan-Chama Drinking Water Project (DWP), which will continue to have a major positive impact on the ground water resources in the Middle Rio Grande. After eight years of operation, the DWP – along with conservation and other resource management efforts – has resulted in rising aquifer levels throughout the service area as documented by the U.S. Geological Survey. Over the last six years of drought, the water supply has been increasing in the Middle Rio Grande. A video documenting this success is available for viewing at: <https://www.youtube.com/watch?v=Z6stQZw2L1M&feature=youtu.be>

Building on accomplishments such as these, Water Authority staff and leadership will continue to pursue new operational efficiencies and improvements in FY17. The Operations groups have completed documentation for shift procedures and standard operating procedures and are implementing and measuring key performance indicators for the water, wastewater and ground water plant facilities. In addition, we will continue to implement mobile technology to document and complete work assignments in the various groups including field operations. Previous backlogs of work have been reduced significantly and preparation for implementation of new maintenance programs is underway.

Wastewater Collections continues to implement the Capacity Management Operations and Maintenance (CMOM) program. The expanded closed circuit television (CCTV) inspection of 5.0 percent of the small diameter system provides for better maintenance and identification of specific rehab needs. Communication with entities potentially impacted by public or private sewage spills continues to be enhanced and documented in the Overflow Emergency Response Plan (OERP) which is a portion of the CMOM.

The Water Authority's certification training programs continue to develop employees' knowledge and skills in various positions, including water and wastewater operations and maintenance, dispatch, and customer service. Major updates to the Treatment Plant Operator Program was implemented and will continue into FY17. Committees to update the Utility Technician Programs are formed and expected to finish a recommendation in FY17. Each fiscal year, there has been an increase in the number of utility operators obtaining their State of New Mexico Operator certification. In addition to traditional classroom and on-the-job training, employees will be able to access various training subjects online, making training more accessible to employees working non-traditional schedules (i.e. graveyard shift).

The Water Authority "Authority Fit" challenge continues to offer wellness challenges for individuals and departments in conjunction with the Solutions Group as part of our health insurance. At least two (2) fitness challenges per quarter will be offered this year and will include nutrition, physical activity and weight loss tips as well as disease and injury prevention topics to employees. In addition, Authority Fit will be developing some signs that can be posted at Water Authority worksites to offer employees quick ways to exercise and mark out walking paths with distances for them to use around the premises. Downtown, walking routes with distances will be mapped out and distributed for employees to walk during their breaks and lunches.

One of the major projects in the basic rehabilitation program is the Solids Dewatering Facility (SDF). During FY15, an evaluation was completed to determine if it would be more cost effective in terms of life-cycle costs to rehab the existing SDF or construct a brand new facility. The results of this evaluation determined that a rehab alternative is the most efficient and cost effective method in moving forward with this project. Design for this project and advertising is scheduled during FY16 with construction to begin in early FY17. Funding will be used to design and construct improvements to the SDF. The improvements will provide a safer work environment, better and more reliable solids dewatering performance, and reduce maintenance costs.

Another significant project is the replacement of the Water Authority's wells. Over 40 percent of the wells are older than fifty years. Sixty years is the typical maximum life of a well before replacement is required. Funding will be used to contract with a consultant to recommend the location of replacement wells. An estimate for each well replacement is \$2.0 million.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the Water Authority for its Comprehensive Annual Financial Report for the Fiscal Year ended June 30, 2015. This was the second year since 2008 that the Water Authority received this prestigious award. In order to be awarded a Certificate of Achievement, a government agency must publish an easily readable and efficiently organized Comprehensive Annual Financial Report that satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. Staff believes that its current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA to determine its eligibility for another certificate.

In addition, the Water Authority received the GFOA's Distinguished Budget Presentation Award for its annual budget document for Fiscal Year 2016 and for the first time, the Popular Annual Financial Reporting Award for the Fiscal Year ended June 30, 2015.

The preparation of this report could have not been accomplished without the efficient and dedicated services of the entire staff of the Water Authority's Financial/Business Services Division. We would like to express our appreciation to all members of the Water Authority who assisted and contributed to the preparation of this report. Due credit also should be given to the Water Authority Board members for their unfailing support for maintaining the highest standards of professionalism in the management of the Water Authority's finances.

Respectfully submitted,

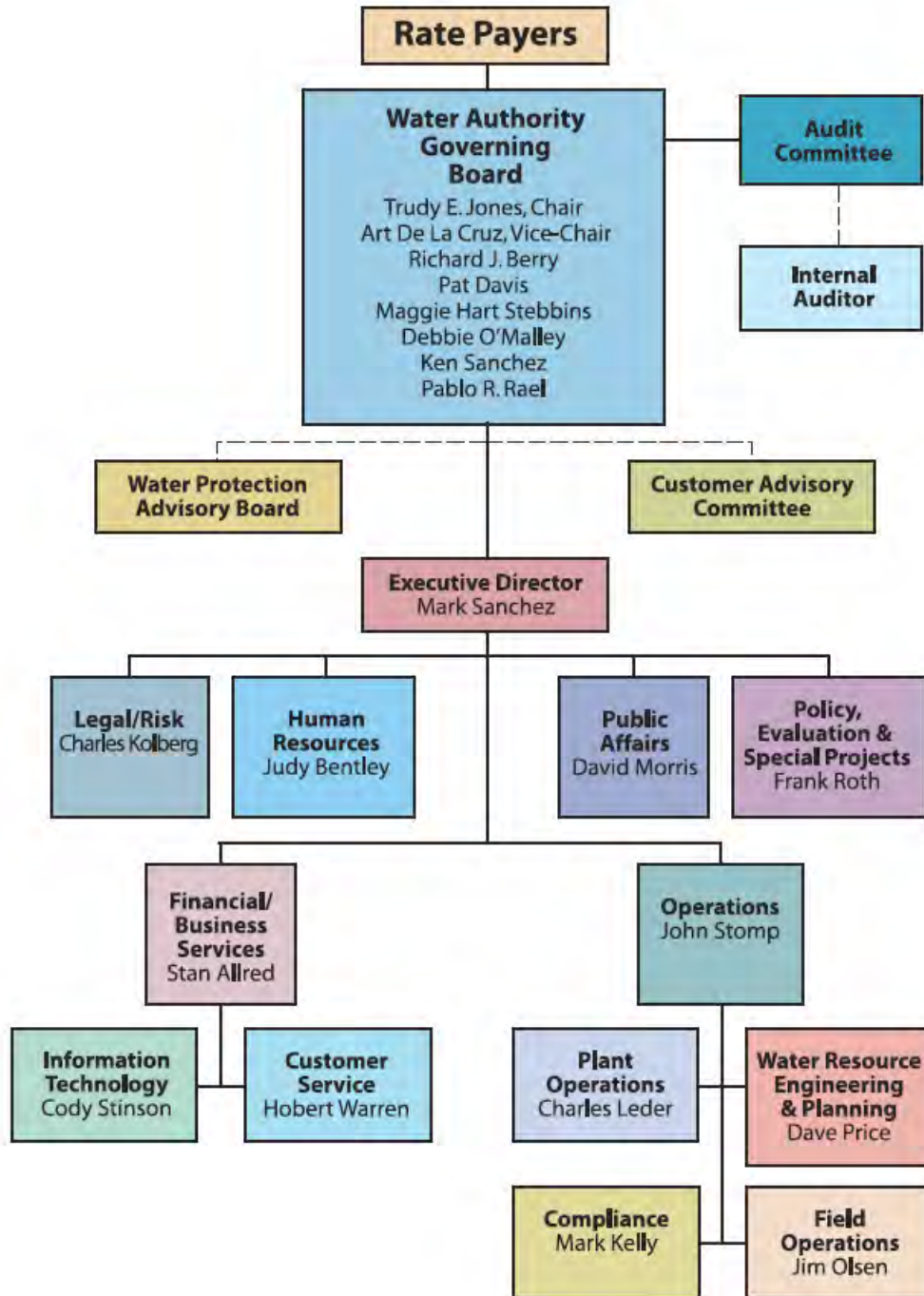


Mark S. Sanchez
Executive Director



Stanley Allred
Chief Financial Officer

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
ORGANIZATIONAL CHART**





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Albuquerque Bernalillo County
Water Utility Authority, New Mexico

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

A handwritten signature in black ink, reading "Jeffrey R. Emer".

Executive Director/CEO

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SYSTEM OFFICIALS**

Governing Board Members:

Trudy E. Jones, Chair

Art De La Cruz, Vice Chair

Richard R. Berry, Member

Pat Davis, Member

Maggie Hart Stebbins, Member

Debbie O'Malley, Member

Ken Sanchez, Member

Pablo R. Rael, Ex-Officio

Administrative Management Members:

Mark S. Sanchez, Executive Director

Stanley R Allred, Chief Financial Officer

John M. Stomp, Chief Operating Officer

Charles W. Kolberg, General Counsel

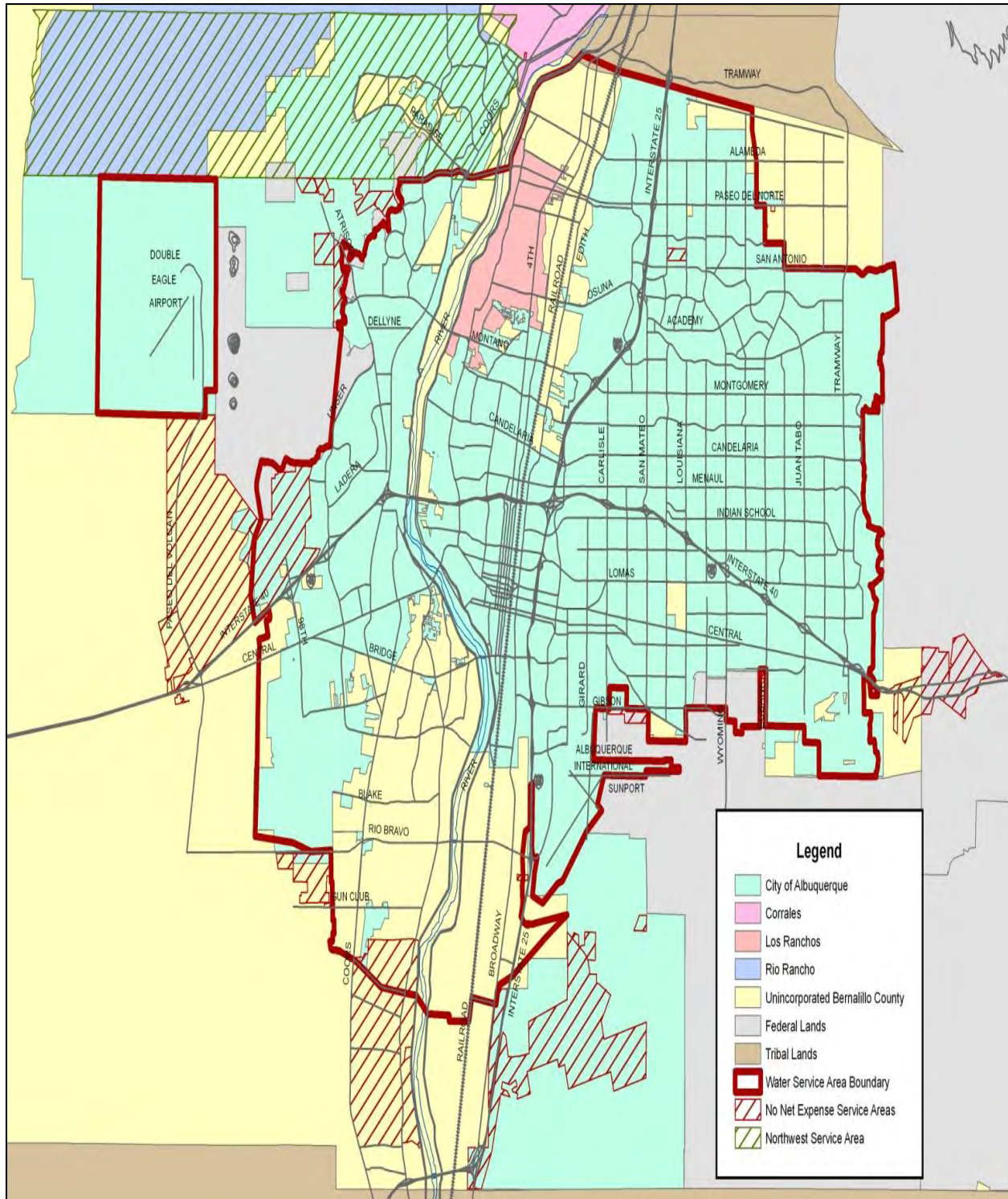
Judy M. Bentley, Human Resources Manager

Frank J. Roth, Senior Policy Manager

David R. Morris, Public Affairs Manager



**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SERVICE AREA MAP**



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FINANCIAL SECTION



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Independent Auditor's Report

The Board of Directors of the Albuquerque
Bernalillo County Water Utility Authority
and
Mr. Timothy Keller
New Mexico State Auditor

Report on the Financial Statements

We have audited the accompanying financial statements of the Albuquerque Bernalillo County Water Utility Authority (the "Water Authority"), as of and for the years ended June 30, 2016 and 2015, and the related notes to the financial statements, which collectively comprise the Water Authority's basic financial statements as listed in the table of contents. We also have audited the budgetary comparison presented as supplementary information, as defined by the Government Accounting Standards Board, for the year ended June 30, 2016, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Water Authority as of June 30, 2016 and 2015, and the changes in its financial position and cash flows thereof for the years

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then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual, presented as supplementary information, present fairly, in all material respects, the budgetary comparison of the Water Authority for the year ended June 30, 2016, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the Schedule of Funding Progress for Life Insurance Benefit Plan, and the Schedule of Net Pension Liability and Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the Water Authority's financial statements and the budgetary comparison schedule. The other schedules required by 2.2.2 NMAC and the introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other schedules required by 2.2.2 NMAC are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for the Schedule of Vendor Information, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other schedules required by 2.2.2 NMAC, except for the Schedule of Vendor Information, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections and the Schedule of Vendor Information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 16, 2016 on our consideration of the Water Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Authority's internal control over financial reporting and compliance.

REDWllc

Albuquerque, New Mexico
November 16, 2016

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

As management of the Albuquerque Bernalillo County Water Utility Authority (Water Authority), we offer readers of the Water Authority's financial statements this narrative overview and analysis of the financial statements for the fiscal year ended June 30, 2016. Readers are encouraged to consider the information presented here in conjunction with our audited financial statements and additional information that we have furnished in our letter of transmittal, which can be found on pages 3-7 of this report.

FINANCIAL HIGHLIGHTS

The Water Authority's financial position, measured by the change in net position, increased 3.54 percent during fiscal year 2016, compared to (1.52) percent during fiscal year 2015.

- The assets of the Water Authority exceeded its liabilities at the close of the fiscal year by \$621.7 million (net position). The portion of net position that can be used to meet the Water Authority's on-going obligations to customers and creditors, unrestricted net position, is \$53.4 million.
- Operating revenues increased from \$192.3 million in 2015 to \$218.1 million in 2016, largely attributed to a rate increase that went into effect in July 2015 and an increase in consumption levels.
- Capital contributions were \$5.5 million in 2016 compared to \$7.3 million in 2015, a decrease of \$1.8 million.

OVERVIEW OF THE BASIC FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Water Authority's basic financial statements. The Water Authority's basic financial statements contain four components: 1) statement of net position, 2) statement of revenues, expenses, and changes in net position, 3) statement of cash flows, and 4) notes to the financial statements. This Comprehensive Annual Financial Report also contains other supplementary and statistical information in addition to the basic financial statements themselves.

The Water Authority, for financial statement reporting purposes, is a special purpose government engaged only in a business-type activity. As such, it does not include in its financial statements financial information for individual general ledger funds that are used for internal accounting purposes.

The Water Authority distinguishes operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Water Authority's principal ongoing operations which are the provision of water and wastewater services to customers within the Water Authority's service area. The principal operating revenues result from exchange transactions in which each party receives and gives up essentially equal values.

Measurement Focus / Basis of Accounting:

The Water Authority's financial statements included herein present financial information using a recognition concept comprised of two elements, measurement focus and basis of accounting. Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenses are recognized in the accounts and reported in the financial statements.

Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied. In general, a specific measurement focus is matched with the corresponding basis of accounting that supports the measurement focus.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

For governments to achieve the objective of accountability, financial information must be both relevant and reliable for reasonably informed users. Financial reports must satisfy numerous and diverse needs or objectives, including short-term financial position and liquidity, budgetary and legal compliance, and issues having a long-term focus such as capital budgeting and maintenance. Additionally, differences exist in the amount of detail that various users need. Presentations using different measurement focus/basis of accounting formats are required to meet these complex objectives.

The flow of economic resources measurement focus combined with the accrual basis of accounting is the most expansive perspective and recognizes any transaction which adds or subtracts economic resources from the entity. This measurement focus is used with the accrual basis of accounting so that revenues are recognized in the accounting period in which they are earned and become measurable without regard to availability and expenses are recognized in the period incurred, if measurable.

The budgetary basis of accounting can be any comprehensive basis of accounting chosen by the entity including hybrids of the accrual, modified accrual or the cash basis of accounting. The Water Authority's budgetary basis is consistent with the accrual basis of accounting with the exception of the accounting for debt service, which includes debt service principal payments, certain cash transfers, capital contributions and capital outlay.

Basic Financial Statements

The Water Authority's financial statements are designed to provide readers with a broad overview of the Water Authority's finances, in a manner similar to a private-sector business.

The statement of net position presents information on the Water Authority's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Assets, plus deferred outflows of resources, less liabilities, less deferred inflows of resources, equal net position. Over time, increases or decreases in net position may serve as a useful indicator of whether or not the financial position of the Water Authority is improving or deteriorating, absent extraordinary events.

The statement of revenues, expenses, and changes in net position presents information detailing the changes in the Water Authority's net position for the fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

The statement of cash flows reports cash receipts, cash payments and net changes in cash resulting from operating activities, capital and related financing activities, noncapital financing activities, and investing activities for the fiscal year.

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements, which can be located starting on page 35.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary and statistical information including other supplementary information related to the Water Authority's employee pension funding and Other Post Employment Benefit Obligations (OPEB).

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

Net Position

The net position of the Water Authority is reported in the following three categories:

Net investment in capital assets – This category reflects the portion of net position that is associated with capital assets less outstanding capital asset related debt.

Restricted net position – Restricted net position result from constraints placed on the use of net position when externally imposed by creditors, grantors, laws and regulations of other governments or imposed by law through constitutional provisions or enabling legislation. When both restricted and unrestricted resources are available for use, it is the Water Authority's policy to use restricted resources first and then unrestricted resources as they are needed.

Unrestricted net position – This category reflects net position of the Water Authority that is not restricted for any project or other purpose.

FINANCIAL ANALYSIS

Table 1 presents a summarized comparative statement of net position for the last three fiscal years.

Table 1
Condensed Statement of Net Position
(In thousands of dollars)

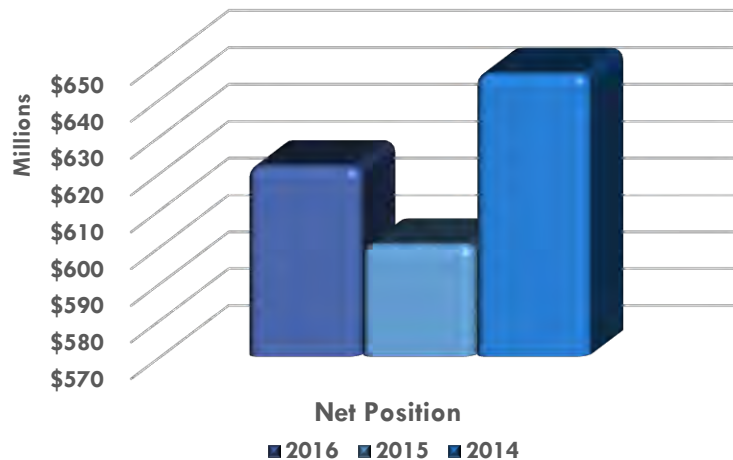
	Variance				
	FY2016	FY2015	FY2014	2016 v 2015	2015 v 2014
Assets					
Current assets	\$121,366	\$85,288	\$78,784	\$36,078	\$6,504
Other assets	50,489	81,668	36,613	(31,179)	45,055
Capital assets, net	1,187,301	1,220,391	1,245,562	(33,090)	(25,171)
Total assets	1,359,156	1,387,347	1,360,959	(28,191)	26,388
Deferred outflow of resources	34,627	32,304	-	2,323	32,304
Liabilities					
Current liabilities	81,583	74,294	66,823	7,289	7,471
Long-term liabilities	680,942	733,412	647,414	(52,470)	85,998
Total liabilities	762,525	807,706	714,237	(45,181)	93,469
Deferred inflow of resources	9,588	11,503	-	(1,915)	11,503
Net Position					
Net investment in capital assets	568,245	576,678	595,695	(8,433)	(19,017)
Unrestricted	53,425	23,764	51,027	29,661	(27,263)
Total Net Position	\$621,670	\$600,442	\$646,722	\$21,228	\$(46,280)

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

As would be expected for a utility, the largest portion of the Water Authority's net position is the net investment in capital assets (91.4 percent). This category reflects the Water Authority's total investment in capital assets (e.g., infrastructure, buildings, machinery, and equipment); less any related outstanding debt used to acquire those assets. Capital assets are used to provide services to customers; consequently, these assets are not available for future spending. Although the Water Authority's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

- Current and non-current assets in FY2016 decreased \$28.1 million from FY2015, down \$1.8 million from FY2014. The decrease was primarily due to the decrease in restricted cash and new capital acquisitions offset by retirements and current year depreciation of \$80.3 million.
- Current liabilities in FY2016 increased \$7.3 million from FY2015 and \$14.8 million from FY2014. The increase was primarily related to an increase in accounts and claims payable and debt obligations.
- Long-term liabilities in FY2016 decreased \$52.5 million from FY2015 and \$33.5 million from FY2014. The decrease was primarily due the reduction of long term debt obligations and the net change in net pension liability.

Change in NET POSITION



ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

Table 2 presents a summarized comparative statement of revenues, expenses, and changes in net position for the last three fiscal years.

Table 2
Condensed Statement of Revenues, Expenses, and Changes in Net Position
(In thousands of dollars)

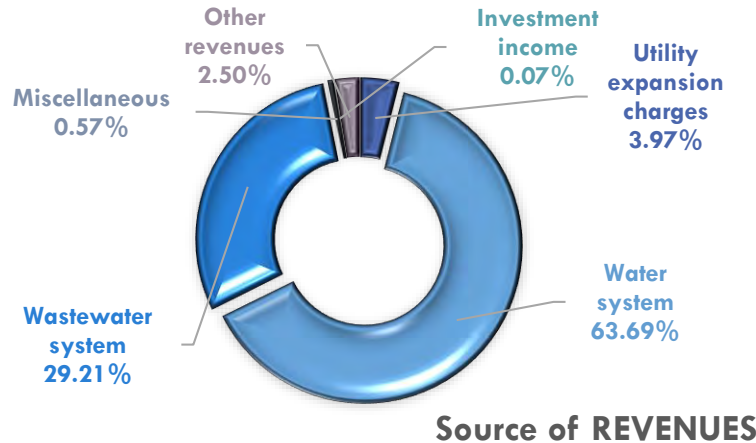
	Variance				
	FY2016	FY2015	FY2014	2016 v 2015	2015 v 2014
Operating Revenues					
Water system	\$148,623	\$126,818	\$119,791	\$21,805	\$7,027
Wastewater system	68,166	64,171	61,327	3,995	2,844
Miscellaneous	1,339	1,323	1,232	16	91
Total Operating Revenues	<u>218,128</u>	<u>192,312</u>	<u>182,350</u>	<u>25,816</u>	<u>9,962</u>
Non-Operating Revenues					
Investment income	155	44	160	111	(116)
Utility expansion charges	9,257	7,541	7,872	1,716	(331)
Other non-operating revenues	5,828	2,157	8,245	3,671	(6,088)
Total Non-Operating Revenues	<u>15,240</u>	<u>9,742</u>	<u>16,277</u>	<u>5,498</u>	<u>(6,535)</u>
Total Revenues	<u>233,368</u>	<u>202,054</u>	<u>198,627</u>	<u>31,314</u>	<u>3,427</u>
Operating Expenses					
General and administrative	67,982	61,107	61,696	6,875	(589)
Source of supply, pumping, treatment and distribution	46,986	46,525	46,538	461	(13)
Non-capitalized major repair	4,285	6,429	5,642	(2,144)	787
Depreciation	80,357	83,094	84,788	(2,737)	(1,694)
Total Operating Expenses	<u>199,610</u>	<u>197,155</u>	<u>198,664</u>	<u>2,455</u>	<u>(1,509)</u>
Non-Operating Expenses					
Interest expense	18,034	19,857	27,546	(1,823)	(7,689)
Other non-operating expenses	-	2,272	812	(2,272)	1,460
Total Non-Operating Expenses	<u>18,034</u>	<u>22,129</u>	<u>28,358</u>	<u>(4,095)</u>	<u>(6,229)</u>
Total Expenses	<u>217,644</u>	<u>219,284</u>	<u>227,022</u>	<u>(1,640)</u>	<u>(7,738)</u>
Income (Loss) Before Capital					
Contributions	15,724	(17,230)	(28,395)	32,954	11,165
Capital Contributions	5,504	7,348	9,388	(1,844)	(2,040)
Change in Net Position	21,228	(9,882)	(19,007)	31,110	9,125
Net Position, beginning of year	<u>600,442</u>	<u>610,324</u>	<u>665,729</u>	<u>(9,882)</u>	<u>(55,405)</u>
Net Position, end of year	<u><u>\$621,670</u></u>	<u><u>\$600,442</u></u>	<u><u>\$646,722</u></u>	<u><u>\$21,228</u></u>	<u><u>\$(46,280)</u></u>

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

While the statement of net position displays the Water Authority's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position at year-end, the statement of revenues, expenses, and changes in net position provide information on the sources of the change in net position during the year. As shown in Table 2, Income before Capital Contributions was \$15.7 million, an increase of \$32.9 million from FY2015 and \$44.1 million from FY2014.

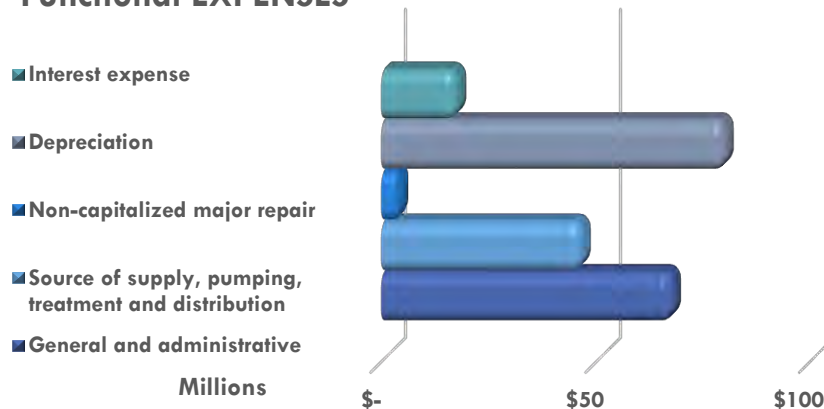
The Water System provides water services to approximately 658,238 residents comprising approximately 95% of the residents of the County. About one-third of unincorporated County residents are customers of the Water System. As of January 1, 2016, service is provided to approximately 208,945 customers, including 181,317 residential and 27,628 multi-family, commercial, institutional and industrial accounts. Approximately 50% of the water sales are for residential uses.

Table 2 shows operating revenues increased \$25.8 million from FY2015 and \$35.8 million from FY2014 primarily related to the implementation of a 5.0 % rate revenue increase on July 1, 2014 and 2015. Changes in water consumption from year to year are generally directly related to changes in temperature, and inversely related to changes in precipitation. Longer term changes in consumption are the result of changes in conversation habits on the part of customers and the customer base.



FY2016 operating expenses (exclusive of depreciation) increased by \$5.2 million from FY2015 and increased \$5.3 million from FY2014. The primary factors are related to an annual 2.0% cost of living adjustment for employees, adjustments to the OPEB life insurance and pension expense, and savings in utility expense from a reduced capacity in surface water plant operations. Non-capitalized major repairs decreased primarily due to a decrease in meters valued under the capitalization threshold.

Functional EXPENSES



ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

BUDGETARY HIGHLIGHTS

The fiscal year 2016 budget represents the Water Authority's coordinative effort to bring a financial plan that will provide the necessary funding to perform all the varied operational and administrative functions, to provide customers with quality water and wastewater service, and address the Water Authority's priorities for the improvement of the level of service and gain operating efficiencies. Some of the significant highlights include:

- *Water and Wastewater Revenues.* A water and wastewater revenue rate adjustment was approved. Budgeted operating revenues were projected using a 5-year historical trend based upon growth and consumption. The trend was structured by class of customer as well as by service size of each class. This revenue projection also takes into account water conservation efforts.
- *System Growth.* System growth is based on a 2.0 percent growth factor, however, this growth is offset by estimated water conservation of 1.0 percent.
- *Utility Expansion Charges (UEC).* UECs increased \$1.7 million for fiscal year 2016, reflecting the current trend in the development of residential housing.
- *Wage Adjustments.* There was a 2.0 percent cost of living adjustment for fiscal year 2016 and the addition of net 2 new positions.
- *Fringe Benefits.* Fringe benefits were calculated at 54.67 percent of gross wages.
- *Target Working Capital Balance.* The target working capital balance for the General Operating Fund will be maintained at a minimum of \$10.0 million.

The final budget variances between budget and actual revenues and expenditures for the general operating fund can be briefly summarized as follows:

- The Water Authority implemented a 5.0 percent revenue rate adjustment in fiscal year 2016 which resulted in \$218.1 million actual revenue compared to \$192.3 million in fiscal year 2015, an increase of \$25.8 million. At the same time, customers decreased their conservation efforts, resulting in higher water consumption which caused revenues to rise above projections.
- Overall, expenses were under budget by \$1.3 million primarily related to a reduction in the transfer from the general fund to the debt service fund. Other additional savings occurred in Water Resources Management due to a decrease in conservation rebates and in Compliance and Water Resources Management operations due to personnel savings from vacancies and contract savings for outside laboratory usage.

CAPITAL ASSETS AND DEBT ADMINISTRATION

CAPITAL ASSETS

The Water Authority's Capital program is comprised of different categories of projects, each with its own funding rules. The Basic Program is funded by recurring revenues generated from the water/wastewater rate structure. Special Projects are done outside of the Basic Program but are funded from the same revenue stream that funds the Basic Program. Since the Basic Program is the first in line to get this revenue, the size and scope of these Special Projects depend upon the availability of resources. Dedicated revenue projects have a revenue element in the rate structure dedicated for that specific purpose and accordingly, their size and scope are dependent upon the revenue stream generated. The Water Authority has increased in recent years its utilization of state and federal grants to fund some capital projects in part or in whole.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

The Rate Ordinance states that, on average, 50 percent of the cost of capital projects which constitute the normal (Basic) capital program of the water and wastewater system shall be paid with cash rather than from borrowed funds. The balance of capital funding is obtained through revenue bond or loan financing. The rate structure is designed to provide sufficient revenue to meet the cash requirement and to meet the debt service obligations incurred to finance the remainder of the Basic Program. System growth projects are funded through Utility Expansion Charge (UEC) revenues, either by reimbursing capital investments made under the terms of a Developer Agreement, or by direct appropriation to Water Authority capital projects. UEC revenue is considered cash for purposes of meeting the cash test. The current Rate Ordinance requires no less than \$30.0 million for Basic rehabilitation program. Additionally, \$2.0 million is budgeted annually for the Automated Meter Infrastructure (AMI) program.

The blueprint for the Water Authority's Basic Program is its Decade Plan, a ten-year capital plan required to be updated biennially in even numbered fiscal years with two, four, six, eight and ten-year planning elements. The Decade Plan includes detailed requirements for program development and project scope, schedule, budget, justification and alternatives. The Decade Plan requires approval by the Water Authority Board with at least one public hearing and due deliberation. In those fiscal years where the Decade Plan must be updated, the new Decade Plan must be approved by the Water Authority's Board before that year's Capital Program budget can be approved. This policy ensures there is always an approved two-year planning element in place for every approved annual Basic Program budget. Fiscal Year 2016 is the second year of the two-year planning element included in the 2015-2024 Decade Plan approved by the Board in April, 2015.

Table 3 presents the Water Authority's capital assets at June 30, 2016 and 2015.

Table 3
Condensed Capital Assets
(In thousands of dollars)

	FY2016	FY2015	Variance 2016 v 2015
Capital Assets Not Being Depreciated:			
Land	\$25,170	\$25,724	\$(554)
Construction work in progress	3,792	42,579	(38,787)
Purchased water rights	48,863	48,240	623
Total Capital Assets Not Being Depreciated	77,825	116,543	(38,718)
Capital Assets Being Depreciated (Net):			
Buildings	279	324	(45)
Improvements other than buildings	1,099,516	1,094,474	5,042
Machinery and equipment	9,681	9,051	630
Total Capital Assets Being Depreciated (Net)	1,109,476	1,103,849	5,627
Total Capital Assets	\$1,187,301	\$1,220,392	\$(33,091)

Major capital asset additions for the current fiscal year included:

- \$17.1 million – Southside Water Reclamation Plant and collection system improvements
- \$ 4.4 million – Sanitary wastewater pipeline renewal
- \$ 5.1 million – Drinking water pipeline renewal
- \$ 2.1 million – Drinking water plant treatment systems renewal
- \$ 5.4 million – Private developer and grant funded infrastructure improvements

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

The Water Authority's capital assets as of June 30, 2016 total \$1.187 billion, net of accumulated depreciation. This investment in capital assets includes land, buildings, water and wastewater distribution systems, furniture and fixtures and vehicles. The majority of the basic rehabilitation program was comprised of smaller emergency and non-emergency projects done by the Water Authority's on-call contractors for small diameter water and wastewater line repair and the repair of a large diameter wastewater line collapse. Other significant work areas were water pump station and well rehabilitation, upgrading the SCADA (system control and data acquisition) system computer servers and workstations that control the surface and groundwater pumping and treatment systems, and making improvements at the Surface Water Treatment Plant.

More detailed information can be found in Note III.C. on page 41.

DEBT ADMINISTRATION

At June 30, 2016, the Water Authority had \$733.0 million in long-term debt liabilities outstanding, a net decrease of \$48.7 million, or 6.2 percent from the prior year. Long-term debt liabilities consist of bonds payable, loans payable, water rights contract payable, net pension liability, claims payable, post-employment life insurance benefit, and accrued compensated absences. The amount of debt due within one year totaled \$52.1 million.

Table 4 presents a summary of the Water Authority's outstanding long-term liabilities at June 30, 2016 and 2015.

Table 4
Condensed Long-term Liabilities
(In thousands of dollars)

	Variance		
	FY2016	FY2015	2016 v 2015
Claims payable	\$2,423	\$1,752	\$671
Compensated absences	3,387	3,553	(166)
Loan agreements	57,789	67,213	(9,424)
Net pension liability	38,165	29,352	8,813
Post-employment life insurance	390	416	(26)
Revenue bonds	622,197	669,677	(47,480)
Water rights contract	8,715	9,817	(1,102)
Total Long-term Liabilities	\$733,066	\$781,780	\$(48,714)

The Water Authority issues debt in compliance with its formally-adopted debt policy. This policy includes general management, financial management, and debt and capital management. It documents the Water Authority's goals for the use of debt for financing the Water Authority infrastructure and project needs. The following table is the most recent rating received for the Water Authority.

Rating Agency	Rating	Rating Reflects
Moody's	Aa2	Excellent Financial Position; Bonds Maintain Positive Investment Qualities
Fitch	AA	Strong Financial Performance; Strong Capacity to Meet Financial Commitments; Significant Capital Reserves
Standard & Poors	AA+	Strong Capacity to Meet Financial Commitments; Strong Financial Reserves

More information about the Water Authority's long-term liabilities is presented in Note III.D. on page 42.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
MANAGEMENT'S DISCUSSION AND ANALYSIS
June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The adopted fiscal year 2017 budget is a balanced budget and identifies resources to provide quality water in sufficient quantity, to collect and treat wastewater to acceptable standards, provide professional utility engineering services, and provide utility customer services. The budget also establishes the Water Authority's financial plan and uses the Goals, Objectives, and Performance Plan as guides for the appropriation of funds. Certain assumptions are also used that are related to the economic climate and system growth with Bernalillo County and the City of Albuquerque.

- **Water and Wastewater Revenues.** Budgeted total operating revenues are projected using a 5-year historical trend based upon growth and consumption. The trend was structured by class of customer as well as by service size of each class. The projections also take into account the Water Authority's continued conservation efforts.
- **System Growth.** System growth is based on a 2 percent growth factor; however, this growth is offset by estimated water conservation of 1 percent.
- **Utility Expansion Charges.** Utility Expansion Charges remain at prior year budgeted levels, reflecting the current trend in the development of residential housing.
- **Wage Adjustments.** There is a 2 percent cost of living adjustment for 2017.
- **Fringe Benefits.** Fringe benefits are calculated at 55.67 percent of gross wages.
- **Target Working Capital Balance.** The target working capital balance for the operating fund is equal to 1/12th of the annual budgeted operating expenditures.
- **Conservative Projection of Revenue and Expenditures.** The budget is based on conservative revenue and expenditure estimates.

The fiscal year 2017 budget reflects the Water Authority's governing board approval of the latest in a series of planned rate increases aimed at increasing the utility's investment in infrastructure renewal. The change will add about \$4 per month to the average residential water/wastewater bill in winter time, and a little under \$5 per month in the summer. This rate adjustment is in effect as of July 1, 2015. This rate adjustment is necessary to ensure that the Water Authority can remain on track with plans to increase its reinvestment in aging infrastructure. Infrastructure renewal backlog must be addressed over the coming years in order to maintain service levels and protect the health, safety, and economic viability of our community.

The Water Authority will continue to spend \$250 million to upgrade its wastewater treatment plant and add an additional \$36 million per year to Capital Improvement Program (CIP) funding to cover the costs of routine replacement of aging pipes, pumps and other infrastructure as recommended in the most recent asset management study commissioned by the Water Authority.

A key initiative during this fiscal year is the update to the 2007 Water Resources Management Strategy (WRMS), which will go into effect during the fiscal year. The new WRMS will incorporate the latest science regarding the effect of climate change on the availability of surface water supplies. Using climatic hydrologic simulation models from the Office of the State Engineer, Sandia National Laboratories and the U.S. Bureau of Reclamation and Geological Survey, among other agencies, it will take climate variability into account and will for the first time look at a 100-year time horizon for the greater Albuquerque area. Three different demand scenarios along with three supply alternatives will be used to examine the need for new supplies while maintaining a ground water resource for future generations. A portfolio of supply options will be used to fill the gaps to meet future demand over the next 100 years.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Albuquerque Bernalillo County Water Utility Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Executive Director, Room 5012, One Civic Plaza NW Albuquerque, New Mexico 87102.

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF NET POSITION
June 30, 2016
(With Comparative Amounts for June 30, 2015)

ASSETS

	2016	2015
CURRENT ASSETS:		
Cash	\$ 101,195,934	\$ 68,886,433
Accounts receivable, net of allowance for uncollectible accounts	18,981,742	14,678,230
Notes receivable, current portion	740,459	790,870
Due from other governments	447,969	932,227
Total current assets	<u>\$121,366,104</u>	<u>85,287,760</u>
NONCURRENT ASSETS:		
Long-term notes receivable	3,958,777	3,754,006
Restricted assets:		
Cash	46,529,971	77,114,772
Post-employment life insurance benefit trust	-	798,900
Total other noncurrent assets	<u>50,488,748</u>	<u>81,667,678</u>
Capital assets, net of accumulated depreciation:		
Buildings and improvements	279,395	323,612
Improvements other than buildings	1,099,515,341	1,094,473,803
Machinery and equipment	9,680,793	9,050,760
Net depreciable capital assets	<u>1,109,475,529</u>	<u>1,103,848,175</u>
Capital assets, not being depreciated:		
Land	25,170,378	25,724,125
Purchased water rights	48,862,906	48,240,385
Construction work in progress	3,791,893	42,578,965
Total capital assets	<u>1,187,300,706</u>	<u>1,220,391,650</u>
Total noncurrent assets	<u>1,237,789,454</u>	<u>1,302,059,328</u>
TOTAL ASSETS	<u>1,359,155,558</u>	<u>1,387,347,088</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred amounts related to pensions	11,512,312	6,425,778
Deferred amounts on refunding	23,114,769	25,878,691
Total deferred outflows of resources	<u>34,627,081</u>	<u>32,304,469</u>

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF NET POSITION, continued
June 30, 2016
(With Comparative Amounts for June 30, 2015)

LIABILITIES

	<u>2016</u>	<u>2015</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 12,910,228	\$ 10,500,449
Accrued payroll	2,582,062	2,129,109
Claims payable, current portion	993,586	563,865
Accrued compensated absences, current portion	3,019,584	2,663,822
Deposits	687,857	727,676
Debt obligations, current portion:		
Revenue bonds	37,265,000	35,530,000
Loan agreements	9,710,054	8,508,529
Water rights contract	1,135,776	1,102,203
Accrued interest for debt obligations	13,278,888	12,568,850
Total current liabilities	<u>81,583,035</u>	<u>74,294,503</u>
NONCURRENT LIABILITIES:		
Debt obligations, net of current portion:		
Revenue bonds	584,931,928	634,147,215
Loan agreements	48,078,533	58,704,590
Water rights contract	7,579,189	8,714,965
Total long-term debt obligations	<u>640,589,650</u>	<u>701,566,770</u>
Other non-current liabilities:		
Claims payable, net of current portion	1,429,794	1,188,165
Net pension liability	38,165,167	29,351,538
Post-employment life insurance benefit obligation	389,848	415,763
Accrued compensated absences, net of current portion	367,674	889,528
Total other noncurrent liabilities	<u>40,352,483</u>	<u>31,844,994</u>
Total noncurrent liabilities	<u>680,942,133</u>	<u>733,411,764</u>
TOTAL LIABILITIES	<u>762,525,168</u>	<u>807,706,267</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred amounts related to pensions	9,587,585	11,502,989
Total deferred inflows of resources	<u>9,587,585</u>	<u>11,502,989</u>
NET POSITION		
Net investment in capital assets	568,244,966	576,677,611
Unrestricted	53,424,920	23,764,690
TOTAL NET POSITION	<u>\$ 621,669,886</u>	<u>\$ 600,442,301</u>

The accompanying notes are an integral part of these financial statements.

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF REVENUES, EXPENSES, AND CHANGE IN NET POSITION
Year ended June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

	<u>2016</u>	<u>2015</u>
OPERATING REVENUES:		
Charges for services:		
Water system	\$ 148,622,758	\$ 126,817,517
Wastewater system	68,166,636	64,171,110
Miscellaneous	1,339,000	1,323,000
Total operating revenues	<u>218,128,394</u>	<u>192,311,627</u>
OPERATING EXPENSES:		
General and administrative	67,982,206	61,106,551
Source of supply, pumping, treatment and distribution	46,986,703	46,524,899
Non-capitalized major repair	4,285,103	6,428,665
Depreciation	80,357,265	83,094,979
Total operating expenses	<u>199,611,277</u>	<u>197,155,094</u>
OPERATING INCOME (LOSS)	<u>18,517,117</u>	<u>(4,843,467)</u>
NON-OPERATING REVENUES (EXPENSES):		
Investment income	155,431	44,453
Interest expense	(18,034,371)	(19,856,948)
Utility expansion charges	9,256,938	7,541,201
Debt issuances costs	-	(2,272,566)
Lease of stored water income	1,615,215	99,627
Other revenues	4,212,925	2,057,745
Total non-operating revenues (expenses), net	<u>(2,793,862)</u>	<u>(12,386,488)</u>
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS	15,723,255	(17,229,955)
Developer contributions	4,593,806	5,565,223
Other contributions	910,524	1,782,346
Total capital contributions	<u>5,504,330</u>	<u>7,347,569</u>
CHANGE IN NET POSITION	21,227,585	(9,882,386)
NET POSITION:		
Net position, beginning of year	600,442,301	610,324,687
Net position, end of year	<u>\$621,669,886</u>	<u>\$ 600,442,301</u>

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF CASH FLOWS
Year ended June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

	<u>2016</u>	<u>2015</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers	\$ 213,824,882	\$ 192,146,746
Cash payments to employees for services	(49,750,641)	(48,584,321)
Cash payments to suppliers for goods and services	(63,590,524)	(67,242,706)
Other operating income	3,906,144	2,157,372
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>104,389,861</u>	<u>78,477,091</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of capital assets, net	(43,238,648)	(52,359,208)
Principal payments of long-term debt obligations	(45,140,732)	(44,680,132)
Proceeds from refunding revenue bonds	-	457,560,968
Proceeds from loan agreements	-	640,000
Defeasance of revenue bonds	-	(314,601,391)
Defeasance of loan agreements	-	(59,805,713)
Interest paid on debt obligations	(27,426,701)	(20,914,409)
Payment of debt issuance costs	-	(2,272,566)
Proceeds from sale of assets	2,488,129	-
Capital grants, net	1,394,782	3,466,475
Utility expansion charges	9,102,578	7,760,966
NET CASH USED FOR CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(102,820,592)</u>	<u>(25,205,010)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Investment income	155,431	44,453
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>155,431</u>	<u>44,453</u>
NET INCREASE IN CASH	1,724,700	53,316,534
CASH, BEGINNING OF YEAR	<u>146,001,205</u>	<u>92,684,671</u>
CASH, END OF YEAR	<u>\$ 147,725,905</u>	<u>\$ 146,001,205</u>
FINANCIAL STATEMENT PRESENTATION:		
Cash	\$ 101,195,934	\$ 68,886,433
Restricted cash	46,529,971	77,114,772
	<u>\$ 147,725,905</u>	<u>\$ 146,001,205</u>

The accompanying notes are an integral part of these financial statements.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
STATEMENTS OF CASH FLOWS, continued
Year ended June 30, 2016
(With Comparative Amounts for Year Ended June 30, 2015)

	<u>2016</u>	<u>2015</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Operating income (loss)	\$ 18,517,117	\$ (4,843,467)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:		
Depreciation	80,357,265	83,094,979
Other non-operating income (expenses), net	3,906,144	2,157,372
Changes in assets and liabilities:		
Increase (decrease) in accounts receivable	(4,303,512)	(164,881)
Increase (decrease) in deposits	(39,819)	(38,743)
Increase (decrease) in accounts payable	2,409,779	(360,258)
Increase (decrease) in accrued payroll, employee benefits, and pension related expenses	3,708,979	(348,503)
Increase (decrease) in compensated absences payable	(166,092)	(1,019,408)
TOTAL ADJUSTMENTS	<u>85,872,744</u>	<u>83,320,558</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 104,389,861</u>	<u>\$ 78,477,091</u>
DISCLOSURE ON NON-CASH TRANSACTIONS:		
Amortization of deferred amounts on refunding	\$(2,763,922)	-
Amortization of premium on revenue bonds	12,866,290	15,631,430
Capital contributions received from private developers	4,593,806	5,565,223

The accompanying notes are an integral part of these financial statements.

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016
(With Comparative Information of June 30, 2015)

I. Summary of Significant Accounting Policies

In 2003, the New Mexico Legislature adopted Laws 2003, Chapter 437 (Section 72-1-10, NMSA 1978), which created the Albuquerque Bernalillo County Water Utility Authority (Water Authority) and provided that all functions, appropriations, money, records, equipment and other real and personal property pertaining to the Joint Water and Wastewater Systems (System) would be transferred from the City of Albuquerque, New Mexico, (City) to the Water Authority. The legislation also provided that the debts of the City payable from Net Revenues of the System shall be debts of the Water Authority and that the Water Authority shall not impair the rights of holders of outstanding debts of the System. The legislation also required that the New Mexico Public Regulation Commission audit the System prior to the transfer of money, assets and debts of the System to the Water Authority; the audit was completed in December 2003. By operation of law, functions, appropriations, money records, equipment and other real and personal property pertaining to the System have been transferred to the Water Authority. All policy-making for the System resides with the Water Authority. During the 2005 New Mexico Legislative Session, Senate Bill 879 was passed which provided the Water Authority the statutory powers provided to all public water and wastewater utilities in the state and recognized the Water Authority as a political subdivision of the state.

The accompanying financial statements present the financial position of the Water Authority at June 30, 2016 and 2015, and the results of its operations for the years ended June 30, 2016 and 2015 in conformity with accounting principles generally accepted in the United States of America.

A Memorandum of Understanding (MOU) between the Water Authority and the City is in effect for fiscal years 2014 through 2018 with an expiration date of June 30, 2018. This MOU confirmed a significantly altered business relationship between the two parties. With the establishment by the Water Authority of its own financial and human resource systems effective July 1, 2013, the Water Authority initiated a deliberate and planned business strategy to internally assume or contract with third parties for nearly all of the services that had been previously provided by the City. The only remaining services provided to the Water Authority by the City are for 1) administration of the Water Authority's group insurance program, and 2) administration of the joint OPEB trust established during fiscal year 2014. In addition, the City leases space of City owned buildings to the Water Authority.

A. Reporting entity

As a political subdivision of the state, the Water Authority is governed by an eight-member board consisting of three Albuquerque City Councilors, three Bernalillo County Commissioners, the Mayor of Albuquerque, and a non-voting member from the Village of Los Ranchos. The Water Authority has the primary accountability for fiscal matters, therefore the Water Authority is a reporting entity as defined by GASB Statement No. 14, *The Financial Reporting Entity*, as amended by GASB 61. As of June 30, 2016, the Water Authority does not have any component units.

The financial statements of the Water Authority have been prepared in accordance with generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). The accounting and reporting framework and the more significant accounting principles and practices are discussed in subsequent sections of this note.

B. Measurement focus, basis of accounting, and financial statement presentation

The Water Authority accounts for all activities to provide water and wastewater services for the residents of the City of Albuquerque and outlying areas. These activities include, but are not limited to, administration, operation, maintenance, financing and related debt service, billing and collection. This proprietary type fund provides services, which are intended to be financed primarily through user charges, or activities where periodic determination of net income is appropriate.

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The Water Authority distinguishes operating revenues and expenses from non-operating revenues and expenses. Operating revenues and expenses generally result from providing services in connection with the Water Authority's principal ongoing operations. The principal operating revenues, such as charges for services, result from exchange transactions in which each party receives and gives up essentially equal values. Operating expenses include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues or expenses. These include investment earnings, interest expense, and transactions that result from non-exchange transactions or ancillary activities.

The Water Authority is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flow occurs.

C. Assets, liabilities, and net position

1. *Accounts receivable*

Accounts receivable include water and wastewater billings that are considered 100% collectible since a lien can be placed on the customer's property for nonpayment. Consequently, the Water Authority rarely has an allowance for uncollectible accounts. Any accounts that are subject to bankruptcy are directly written off when the court order is received.

2. *Capital assets*

State of New Mexico Administrative Code (Section 12-6-10 NMSA 1978) requires state and local governmental agencies to capitalize capital assets costing in excess of \$5,000. Currently, the Water Authority defines capital assets as assets with an initial individual cost of more than \$5,000 and estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if historical cost information is not available. Software is capitalized when acquired. Donated capital assets are recorded at estimated fair market value at the date of donation.

Construction costs of water and wastewater lines that are reimbursed by users or that are financed directly or indirectly by developers, property owners and granting agencies are capitalized and recorded as capital contributions.

Depreciation on capital assets is provided using the straight-line method over the estimated useful lives of the assets as follows:

<i>Buildings</i>	<i>50 years</i>
<i>Improvements other than buildings</i>	<i>25 years</i>
<i>Machinery and equipment</i>	<i>5 – 12.5 years</i>

Interest expense is capitalized on qualifying assets acquired with proceeds of tax-exempt borrowings. The amount of capitalized interest is determined using the interest cost of the borrowings less any interest earned on investments acquired with the proceeds of the related tax-exempt borrowings from the date of the borrowings until the assets are ready for their intended use.

3. *Accounts payable*

Accounts payable include both trade and construction contracts that are recorded as the liability is incurred. Trade payables represent payables from daily operations. Construction contracts payable are for the acquisition of new capital projects or for rehabilitation of existing water and wastewater lines and facilities. These contracts are funded by operational revenues, utility expansion charge revenues, and long-term debt proceeds.

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4. *Accrued compensated absences*

The employees of the Water Authority may accumulate limited amounts of vacation pay that is payable to the employee upon termination or retirement. Vacation costs are recognized as a liability when earned by the employee. The amount reported in the current liabilities section is approximately equal to the amount of vacation leave paid in the current fiscal year. The balance is reported in the noncurrent liabilities section of the statement of net position.

The employees of the Water Authority may accumulate limited amounts of sick leave that is payable to the employee upon termination or retirement. Sick leave costs are recognized when vested or taken, whichever occurs first. The amount reported in the current liabilities section is the amount recognized for those employees who are currently eligible to retire as of the end of the fiscal year. The balance is reported in the noncurrent liabilities section of the statement of net position.

5. *Long-term obligations*

Long-term obligation proceeds are used to finance capital improvements, construction activities, expansions, renovations, and other costs as specified in bond indenture and loan agreements. The long-term obligations are payable from the Water Authority's revenues and are recorded in the Water Authority's statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight line method by CUSIP number. Bonds payable are reported net of the applicable bond premium or discount. Amortization expense during fiscal years 2016 and 2015 was \$12,866,290 and \$13,631,430, respectively. Bond issuance costs are expensed as incurred.

6. *Deferred outflows/inflows of resources*

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The Water Authority has two items that qualify for reporting in this category. The first is a deferred loss on refunding which resulted from the difference in the carrying value of refunded debt and its reacquisition price. This amount is shown as deferred and amortized over the shorter of the life of the refunded or refunding debt. The other deferred outflow of resources is related to pensions.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and will not be recognized as an inflow of resources (revenue) until that time. The Water Authority's deferred inflow of resources is related to pensions. See note III. F. for cumulative change and for details of deferred outflows and inflows of resources related to pensions.

7. *Net position*

The net position of the Water Authority is reported in the following three components: (1) net investment in capital assets; (2) restricted; and (3) unrestricted.

Net investment in capital assets - The *net investment in capital assets* component of net position consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position. If there are significant unspent related debt proceeds or deferred inflows of resources at the end of the reporting period, the portion of the debt or deferred inflows of resources attributable to the unspent

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amount is not included in the calculation of net investment in capital assets. Instead, that portion of the debt or deferred inflows of resources is included in the same net position component (restricted or unrestricted) as the unspent amount.

Restricted net position - The *restricted* component of net position consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Generally, a liability relates to restricted assets if the asset results from a resource flow that also results in the recognition of a liability or if the liability will be liquidated with the restricted assets reported.

Net position is reported as restricted when constraints placed on an assets use are either:

- a. Externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or
- b. Imposed by law through constitutional provisions or enabling legislation.

The basic concept is that restrictions are not unilaterally established by the reporting government itself, and cannot be removed without the consent of those imposing the restrictions. This category of net position is intended to identify resources that were received or earned by the Water Authority with an explicit understanding between the Water Authority and the resource providers that the funds would be used for a specific purpose.

For example, grants, contributions, and donations are often given under those kinds of conditions. Bond indentures similarly limit the use of proceeds. When both restricted and unrestricted resources are available for use, it is the Water Authority's policy to use restricted resources first, and then unrestricted resources as they are needed.

Unrestricted net position - The *unrestricted* component of net position is the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in the determination of net investment in capital assets or the restricted component of net position. Unrestricted net position may be used to meet the Water Authority's obligations to its customers and its creditors.

8. *Statement of cash flows*

For the purposes of the statement of cash flows, the Water Authority considers all cash and investments with an original maturity of three months or less to be cash equivalents.

9. *Estimated amounts reported in financial statements*

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

10. *New accounting pronouncements*

The following GASB pronouncements have been issued, but are not yet effective, at June 30, 2016.

- GASB Statement No. 73 – *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*
- GASB Statement No. 74 – *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*
- GASB Statement No. 75 – *Accounting for Financial Reporting for Postemployment Benefits Other Than Pensions*

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- GASB Statement No. 77 – *Tax Abatement Disclosures*
- GASB Statement No. 78 – *Pensions Provided through Certain Multiple-Employer Defined Benefit Pension Plans*
- GASB Statement No. 79 – *Certain External Investment Pools and Pool Participants*
- GASB Statement No. 80 – *Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14*
- GASB Statement No. 81 – *Irrevocable Split-Interest Agreements*
- GASB Statement No. 82 – *Pension Issues – an amendment of GASB Statements No. 67, No. 68, and No. 73*

The Water Authority will implement the new GASB pronouncements in the fiscal year no later than the required effective date. GASB Statement No. 75 will likely have a significant financial impact to the Water Authority, but not until fiscal year 2018. Management is still evaluating the financial impact that these pronouncements will have.

II. Stewardship, Compliance and Accountability

The budgetary data is prepared consistent with the basis of accounting described in Note I.B with these exceptions; debt service principal payments, certain cash transfers, capital contributions and capital outlay. The annual budget is formulated by the Water Authority's Management and submitted to the Water Authority Board by April 1 for the fiscal year commencing July 1. Public hearings are conducted to obtain citizen comments on the proposed budget. By June 1, the budget is legally adopted through passage of an appropriation resolution by the Water Authority Board and is subject to approval by the New Mexico Department of Finance and Administration (DFA). Once approved notification is received from DFA, a formal appropriation and encumbrance system to control expenditures is maintained by the Water Authority's financial system. The appropriated amounts reflected in the accompanying supplementary information represent the Water Authority's budget by program. For fiscal year 2016, expenses may not exceed budgetary appropriations at the general ledger fund level. The Water Authority uses general ledger funds for internal accounting purposes. However, since the Water Authority is accounted for similar to an enterprise fund, it does not include in its financial statements financial information for individual general ledger funds.

III. Detailed Notes

A. Cash

At June 30, 2016, the carrying amount of the Water Authority's deposits was \$147,721,455 and the bank balance was \$149,012,583. The difference represents outstanding checks, deposits, and other reconciling items. In addition, the Water Authority has \$4,450 cash on hand. Cash, including restricted and unrestricted balances, were comprised of the following at June 30, 2016 and 2015:

	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Restricted:		
Cash	\$46,529,971	\$77,114,772
Unrestricted:		
Cash	<u>101,195,934</u>	<u>68,886,433</u>
Total cash reported in statements of net position	<u>\$147,725,905</u>	<u>\$146,001,205</u>

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Custodial credit risk – Deposits. Custodial credit risk is the risk that in the event of the bank failure, the Water Authority's deposits may not be returned. The Water Authority is required to obtain from each bank that is a depository for public funds pledged collateral in an aggregate amount equal to one half of the public money in each account (Section 6-10-17 NMSA 1978). No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation (FDIC). At June 30, 2016, there were no bank balances exposed to custodial credit risk.

Pledged collateral by bank. The FDIC provides insurance of \$250,000 per depositor, per insured bank. The pledged collateral by bank at June 30, 2016 is as follows:

	Rio Grande Credit Union	First National Rio Grande	Wells Fargo Bank	Bank of Albuquerque
Total amount on deposit	\$ 249,092	\$ 25,073,903	\$ 122,963,001	\$ 726,587
Less FDIC coverage	(249,092)	(250,000)	(250,000)	(250,000)
Total uninsured public funds	-	24,823,903	122,713,001	476,587
50% collateral requirement	-	12,411,952	61,356,501	238,294
Pledged securities, fair value	-	25,350,000	134,863,599	6,700,148
Pledged in excess of requirement	-	\$ 12,938,048	\$ 73,507,098	\$ 6,461,854

B. Accounts receivable, notes receivable, and due from other governments

Accounts receivable are primarily revenues earned from the Water Authority's water and wastewater utility billing system. These are considered 100 percent collectible since a lien can be placed on the customer's property. They also include some miscellaneous receivables for other services. Accounts receivable at June 30, 2016 and 2015 were \$18,981,742 and \$14,678,230, respectively, net of an allowance for doubtful accounts of \$628,092 and \$98,214.

Notes receivable are for utility expansion charges. The borrower is allowed to pay the Water Authority for the extension of water and wastewater lines over a ten-year period at 7 percent interest. Notes receivable at June 30, 2016 and 2015 were \$4,699,236 and \$4,544,876, respectively.

Due from other governments are primarily Federal and State grants that related to capital improvement projects and the Water Authority also has various miscellaneous receivables. Due from other governments as of June 30, 2016 and 2015 were \$447,969 and \$932,227, respectively.

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C. Capital assets

Capital asset activity of the Water Authority for the years ended June 30, 2016 and 2015, are as follows:

	Balance at June 30, 2015	Additions	Transfers/ Deletions	Balance at June 30, 2016
Capital assets not being depreciated:				
Land	\$25,724,125	\$584	\$(554,331)	\$25,170,378
Construction work in progress	42,578,965	3,417,695	(42,204,767)	3,791,893
Purchased water rights	48,240,385	622,521	-	48,862,906
Total capital assets not being depreciated	116,543,475	4,040,800	(42,759,098)	77,825,177
Capital assets being depreciated:				
Buildings	2,210,836	-	-	2,210,836
Improvements other than buildings	2,138,753,470	40,133,489	45,832,005	2,224,718,964
Machinery and equipment	48,779,592	3,658,165	(4,022,390)	48,415,367
Total capital assets being depreciated	2,189,743,898	43,791,654	41,809,615	2,275,345,167
Less accumulated depreciation:				
Buildings	(1,887,224)	(44,217)	-	(1,931,441)
Improvements other than buildings	(1,044,279,667)	(77,296,717)	(3,627,239)	(1,125,203,623)
Machinery and equipment	(39,728,832)	(3,016,331)	4,010,589	(38,734,574)
Total accumulated depreciation	(1,085,895,723)	(80,357,265)	383,350	(1,165,869,638)
Total capital assets being depreciated, net	1,103,848,175	(36,565,611)	42,192,965	1,109,475,529
Total capital assets, net	\$1,220,391,650	\$(32,524,811)	\$(566,133)	\$1,187,300,706

	Balance at June 30, 2014	Additions	Transfers/ Deletions	Balance at June 30, 2015
Capital assets not being depreciated:				
Land	\$ 25,702,293	\$ 21,832	\$ -	\$ 25,724,125
Construction work in progress	16,202,781	26,486,977	(110,793)	42,578,965
Purchased water rights	45,116,733	3,123,652	-	48,240,385
Total capital assets not being depreciated	87,021,807	29,632,461	(110,793)	116,543,475
Capital assets being depreciated:				
Buildings	2,210,836	-	-	2,210,836
Improvements other than buildings	2,107,743,115	27,826,348	3,184,007	2,138,753,470
Machinery and equipment	53,191,185	576,416	(4,988,009)	48,779,592
Total capital assets being depreciated	2,163,145,136	28,402,764	(1,804,002)	2,189,743,898
Less accumulated depreciation:				
Buildings	(1,843,007)	(44,217)	-	(1,887,224)
Improvements other than buildings	(961,734,864)	(79,360,796)	(3,184,007)	(1,044,279,667)
Machinery and equipment	(41,026,874)	(3,689,967)	4,988,009	(39,728,832)
Total accumulated depreciation	(1,004,604,745)	(83,094,980)	1,804,002	(1,085,895,723)
Total capital assets being depreciated, net	1,158,540,391	(54,692,215)	-	1,103,848,175
Total capital assets, net	\$1,245,562,198	\$(25,059,755)	\$(110,793)	\$1,220,391,650

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D. Long-term liabilities

Long-term liabilities of the Water Authority for the years ended June 30, 2016 and 2015, are as follows:

	Balance at June 30, 2015	Additions	Deletions	Balance at June 30, 2016	Amounts Due In One Year
Revenue bonds	\$601,985,000	-	(\$35,530,000)	\$566,455,000	\$37,265,000
Loan agreements	63,327,060	-	(8,508,529)	54,818,531	9,710,054
Water rights contract	9,817,168	-	(1,102,203)	8,714,965	1,135,776
Total Long-term debt	675,129,228		(45,140,732)	629,988,496	48,110,830
Unamortized premiums	71,578,274	-	(12,866,290)	58,711,984	
Total Long-term debt, net	746,707,502	-	(58,007,022)	688,700,480	-
Accrued compensated absences	3,553,350	2,760,525	(2,926,617)	3,387,258	3,019,584
Total Long-term liabilities	<u>\$750,260,852</u>	<u>\$2,760,525</u>	<u>(\$60,933,639)</u>	<u>\$692,087,738</u>	<u>\$51,130,414</u>
	Balance at June 30, 2014	Additions	Deletions	Balance at June 30, 2015	Amounts Due In One Year
Revenue bonds	\$515,450,000	\$396,215,000	(\$309,680,000)	\$601,985,000	\$35,530,000
Loan agreements	131,514,553	640,000	(68,827,493)	63,327,060	8,508,529
Water rights contract	10,886,790	-	(1,069,622)	9,817,168	1,102,203
Total Long-term debt	657,851,343	396,855,000	(379,577,115)	675,129,228	45,140,732
Unamortized premiums	23,863,736	61,345,968	(13,631,430)	71,578,274	
Total Long-term debt, net	681,715,079	458,200,968	(393,208,545)	746,707,502	-
Accrued compensated absences	4,572,759	1,898,172	(2,917,581)	3,553,350	2,663,822
Total Long-term liabilities	<u>\$686,287,838</u>	<u>\$460,099,140</u>	<u>(\$396,126,126)</u>	<u>\$750,260,852</u>	<u>\$47,804,554</u>

1. Senior Lien Obligations

Water Authority senior lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. In ordinances pursuant to the issuance of these bonds, the Water Authority has agreed to charge all users of the system such reasonable rates as are sufficient to produce net revenues annually to pay 133% of the annual debt service requirements on all outstanding senior lien obligations. If the annual net revenues are less than 133% of the annual debt service requirements, the Water Authority shall either promptly increase rates in order to produce sufficient net revenues or employ a consultant or manager to make recommendations to revise the Water Authority's rate structure and other charges in order to satisfy the rate covenant as soon as practicable. For the year ended June 30, 2016, the net revenues were 222% of the annual debt service on all outstanding senior lien obligations.

On September 24, 2014, the Water Authority issued senior and subordinate lien debt for the purpose of 1) achieving cash flow and present value savings, and 2) restructure senior lien and subordinate lien debt to better align with policy goals and objectives.

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All outstanding subordinate lien obligations have a 1.20% rate covenant while senior lien obligations remain with a 1.33% rate covenant. The net present value (NPV) savings equals \$20,591,710 or 10.22 percent. The average interest rate is 4.75 percent with an average life of 6.871 years.

The Series 2014 bonds sold at a purchase price equal to \$214,805,786 (representing the \$184,275,000 par amount, plus a net original issue premium of \$30,957,566, and less an underwriter's discount of \$426,780).

- The \$97,270,000 Series 2014A Senior Lien Refunding Revenue Bonds proceeds were used to advance refund 1) the 2005 NMFA Public Project Revolving Fund Loan (\$15,385,000), maturing on and after May 1, 2016, and 2) Series 2006A Bonds (\$89,940,000) maturing on or after July 1, 2017.
- The \$87,005,000 Series 2014B Subordinate Lien Refunding Revenue Bonds proceeds were used to advance refund 1) Series 2005 (\$90,180,000) maturing on and after July 1, 2016, and the current refunding of the 2) NMED Loan (\$5,987,789), dated June 18, 2002.

On April 27, 2015, the Water Authority issued senior lien debt to provide funds for 1) the advance refunding of certain Senior Obligations which include: (a) 2007 NMFA Public Project Revolving Fund Loan (\$37,625,000) maturing on and after May 1, 2018, (b) Series 2008A (\$55,630,000) maturing on and after July 1, 2026, and (c) Series 2009A-1 (\$49,195,000) maturing on and after July 1, 2020, and 2) acquiring additional water and wastewater assets through regular system improvements, expansion, maintenance, and upgrades.

The Series 2015 bonds sold at a purchase price equal to \$241,814,482 (representing the \$211,940,000 par amount, plus a net original issue premium of \$30,388,402, and less an underwriter's discount of \$513,920). Deposit proceeds of the Series 2015 Bonds were placed in an escrow fund, resulting in the defeasance of the 2007 NMFA Loan, Series 2008A Bonds and Series 2009 Bonds. The net present value (NPV) savings equals \$11,866,156 or 8.33 percent. The average interest rate is 4.23 percent with an average life of 10.646 years.

2. Subordinate Lien Obligations

Water Authority subordinate lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. In ordinances pursuant to the issuance of these loan agreements, the Water Authority has agreed to charge all users of the system such reasonable rates as are sufficient to produce net revenues annually to pay 120% of the annual debt service requirements on all outstanding subordinate lien obligations. If the annual net revenues are less than 120% of the annual debt service requirements, the Water Authority shall either promptly increase rates in order to produce sufficient net revenues or employ a consultant or manager to make recommendations to revise the Water Authority's rate structure and other charges in order to satisfy the rate covenant as soon as practicable. For the year ended June 30, 2016, the net revenues were 203% of the annual debt service on all outstanding subordinate lien obligations.

3. Super Subordinate Lien Obligations

Water Authority super subordinate lien obligations are secured by a pledge of net revenues derived from the operations of the Water Authority's water and wastewater system. While super subordinate lien obligations are secured by a pledge or a lien on net revenues, this lien is subordinate to the lien on net revenues from senior lien and subordinate lien obligations. In addition, there is no minimum debt service coverage requirement established for super subordinate lien obligations.

The Water Authority's only super subordinate lien obligations are obligations with the New Mexico Finance Authority / Water Trust Board. These agreements are a combination of loan paired with either a grant or a subsidy. The final amount for the loan / grant / subsidy is determined at the end of the related project for which the funds were expended. The funds are not provided up front to the Water Authority. The Water Authority enters into approved contracts for the related work

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project, pays the vendors, and submits invoices to the New Mexico Finance Authority / Water Trust Board for reimbursement. Normally such arrangements would be treated as lines of credit until project completion because debt service on the loan portion would not begin until the line of credit is converted to a loan agreement.

4. Revenue bonds and loan agreements outstanding

<u>Revenue Bonds:</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
\$132,985,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2005, due in annual installments of \$1,780,000 to \$11,080,000 through 7/1/2025; interest at 3.50% to 5.00%; call provisions of 100% beginning 7/1/2015	-	\$10,355,000
\$133,390,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2006A, due in annual installments of \$1,245,000 to 11,000,000 through 7/1/2026; interest at 4.25% to 5.165%; call provision of 100% beginning 7/1/2016	6,910,000	13,505,000
\$135,990,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2009A-1, due in annual installments of \$250,000 to \$9,285,000 through 7/1/2034; interest at 3.00% to 5.50%; call provision of 100% beginning 7/1/2019	58,655,000	65,695,000
\$62,950,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2013A, due in annual installments of \$715,000 to \$5,840,000 through 7/1/2038; interest at 3.00% to 5.00%, call provision of 100% beginning 7/1/2023	57,465,000	60,950,000
\$55,265,000 Senior Lien Joint Water & Wastewater System Improvement Revenue Bonds, Series 2013B, due in annual installments of \$2,420,000 to \$9,455,000 through 7/1/2024; interest at 5.00%; no call provision	47,660,000	55,265,000
\$97,270,000 Senior Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014A, due in annual installments of \$1,090,000 to \$11,385,000 through 7/1/2026; interest at 2.00% to 5.00%; call provision of 100% beginning 7/1/2024	97,270,000	97,270,000
\$87,005,000 Subordinate Lien Joint Water & Wastewater System Refunding Revenue Bonds, Series 2014B, due in annual installments of \$450,000 to \$10,695,000 through 7/1/2025; interest at 1.00% to 5.00%; call provision of 100% beginning 7/1/2024	86,555,000	87,005,000
\$211,940,000 Senior Lien Joint Water & Wastewater System Refunding and Improvement Revenue Bonds, Series 2015, due in annual installments of \$3,210,000 to \$18,765,000 through 7/1/2033; interest at 2.85% to 5.00%; call provision of 100% beginning 7/1/2025	211,940,000	211,940,000
Total revenue bonds outstanding:	<u>\$566,455,000</u>	<u>\$601,985,000</u>

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<u>Loan Agreements:</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
\$3,600,000 Senior Lien Drinking Water State Revolving Fund Loan (2003), due in annual installments of \$268,339 to \$333,826 through 7/1/2015; interest at 1.75%; no prepayment provision	-	\$333,826
\$77,005,000 Senior Lien New Mexico Finance Authority Public Project Revolving Fund Loan (2007), due in annual installments of \$1,550,000 to \$6,705,000 through 5/1/2025; interest at 4.00% to 5.00%; prepayment provision of 100% beginning 5/1/2015	5,540,000	9,720,000
\$10,426,232 Subordinate Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2008), due in annual installments of \$218,951 to \$638,537 through 5/1/2030; interest at 1.75%; prepayment provision of 100% beginning 11/7/2009	7,882,496	8,366,094
\$1,000,000 Senior Lien New Mexico Finance Authority Drinking Water Revolving Fund Loan (2009), due in annual installments of \$45,415 to \$54,869 through 7/1/2031; interest at 0.75%; no prepayment provision	815,597	862,388
\$50,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 51 (2009), due in annual installments of \$1,445 to \$2,613 through 6/1/2029; interest at 0.00%; no prepayment provision	33,470	36,000
\$100,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 79 (2009), due in annual installments of \$2,745 to \$5,234 through 6/1/2029; interest at 0.00%; no prepayment provision	67,042	72,109
\$200,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 177 (2010), due in annual installments of \$9,765 to \$10,239 through 6/1/2030; interest at 0.00%; no prepayment provision	141,045	150,932
\$53,400,000 Senior Lien New Mexico Finance Authority Public Project Revolving Fund Loan (2011), due in annual installments of \$605,000 to \$4,770,000 through 6/1/2036; interest at 3.00% to 5.00%; prepayment provision of 100% beginning 6/1/2021	39,410,000	42,800,000
\$452,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 205 (2011), due in annual installments of \$22,067 to \$23,141 through 7/1/2031; interest at 0.00%; no prepayment provision	363,399	385,632
\$640,000 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 206 (2011), due in annual installments of \$31,246 to \$32,764 through 7/1/2031; interest at 0.00%; no prepayment provision	514,547	546,028
\$63,354 Super Subordinate Lien New Mexico Finance Authority Water Trust Board Loan No. 207 (2011), due in annual installments of \$3,093 to \$3,245 through 7/1/2031; interest at 0.00%; no prepayment provision	50,935	54,051
Total loan agreements outstanding:	<u>\$54,818,531</u>	<u>\$63,327,060</u>

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Future maturities of revenue bonds and loan agreements as of June 30, 2016 are as follows:

Fiscal Year	Principal	Interest	Total
2017	\$46,975,054	\$28,193,254	\$75,168,308
2018	42,290,606	25,984,454	68,275,060
2019	49,886,358	23,772,324	73,658,682
2020	52,062,317	21,330,665	73,392,982
2021	48,463,491	18,943,891	67,407,382
2022-2026	230,297,742	59,564,336	289,862,078
2027-2031	92,368,944	21,435,398	113,804,342
2032-2036	55,254,019	6,200,827	61,454,846
2037-2039	3,675,000	281,625	3,956,625
Total	<u>\$621,273,531</u>	<u>\$205,706,774</u>	<u>\$826,980,305</u>

5. Water Rights Contract

A Water Rights Contract with the United States Government was entered into by the Water Authority during the fiscal year ended June 30, 1963, to pay a portion of the construction, operation, and maintenance costs of the San Juan Chama diversion project in return for a portion of the water rights resulting from the project. The contract provides for payment in fifty annual installments with final maturity in 2022, and has an interest rate of 3.046%. The amount of the contract outstanding at June 30, 2016 and 2015, is \$8,714,965 and \$9,817,168, respectively.

Future water rights contract maturities as of June 30, 2016 are as follows:

Fiscal Year	Principal	Interest	Total
2017	\$1,135,776	\$265,458	\$1,401,234
2018	1,170,372	230,862	1,401,234
2019	1,206,021	195,213	1,401,234
2020	1,242,757	158,477	1,401,234
2021	1,280,611	120,623	1,401,234
2022-2023	2,679,428	123,035	2,802,463
Total	<u>\$8,714,965</u>	<u>\$1,093,668</u>	<u>\$9,808,633</u>

E. Defined benefit pension plan – Public Employees Retirement Association

Summary of Significant Accounting Policies

Pensions. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the New Mexico Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA, on the economic resources measurement focus and accrual basis of accounting. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

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General Information about the Pension Plan

Plan description. The Public Employees Retirement Fund (PERA Fund) is a cost-sharing, multiple employer defined benefit pension plan. This fund has six divisions of members, including State General, State Police/Adult Correction Officer, Municipal General, Municipal Police/Detention Officers, Municipal fire, and State Legislative Divisions, and offers 24 different types of coverage within the PERA plan. All assets accumulated may be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of this plan. Certain coverage plans are only applicable to a specific division. Eligibility for membership in the PERA Fund is set forth in the Public Employees Retirement Act (Chapter 10, Article 11, NMSA 1978). Except as provided for in the Volunteer Firefighters Retirement Act (10-11A-1 to 10-11A-7, NMSA 1978), the Judicial Retirement Act (10-12B-1 to 10-12B-19, NMSA 1978), the Magistrate Retirement Act (10-12C-1 to 10-12C-18, NMSA 1978), and the Educational Retirement Act (Chapter 22, Article 11, NMSA 1978), and the provisions of Sections 29-4-1 through 29-4-11, NMSA 1978 governing the State Police Pension Fund, each employee and elected official of every affiliated public employer is required to be a member of the PERA Fund.

PERA issues a publicly available financial report and a comprehensive annual financial report that can be obtained at using the Audit Report Search function for agency 366.

Benefits provided. For a description of the benefits and recent changes to the benefits see Note 1 in the PERA audited financial statements for the fiscal year ended June 30, 2015 available at:
http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Contributions. The contribution requirements of defined benefit plan members and the Water Authority are established in state statute under Chapter 10, Article 11, NMSA 1978. The contribution requirements may be amended by acts of the legislature. For the employer and employee contribution rates in effect for FY 2015 for the various PERA coverage options, for both Tier I and Tier II, see the tables available in the note disclosures on pages 29 through 31 of the PERA FY2015 annual report at http://osanm.org/media/audits/366_Public_Employees_Retirement_Association_2015.pdf. The PERA coverage options that apply to the Water Authority are: 4.04%, 10.61% and 9.55%. Statutorily required contributions to the pension plan from the Water Authority were \$3,020,667 and employer paid member benefits that were “picked up” by the employer were \$3,355,945 for the year ended June 30, 2016.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: The PERA pension liability amounts, net pension liability amounts, and sensitivity information were based on an annual actuarial valuation performed as of June 30, 2014. The PERA pension liability amounts for each division were rolled forward from the valuation date to the Plan year ended June 30, 2014, using generally accepted actuarial principles. Therefore, the employer’s portion was established as of the measurement date June 30, 2015.

The assets of the PERA fund are held in one trust, but there are six district membership groups (municipal general members, municipal police members, municipal fire members, state general members, state police members and legislative members) for whom separate contribution rates are determined each year pursuant to Chapter 10, Article 11 NMSA 1978. Therefore, the calculations of the net pension liability, pension expense and deferred inflows and outflows were performed separately for each of the membership groups: municipal general members; municipal police members; municipal fire members; state general members; state police members and legislative members. The Water Authority’s proportion of the net pension liability for each membership group that the employers participates in is based on the employer contributing entity’s percentage of that membership group’s total employer contributions for the fiscal year ended June 30, 2015. Only employer contributions for the pay period end dates that fell within the period of July 1, 2014 to June 30, 2015 were included in the total contributions for a specific employer. Regular and any adjustment contributions that applied to FY 2015 are included in the total contribution amounts. In the event that an employer is behind in reporting to PERA its required contributions, an estimate (receivable) was used to project unremitted employer contributions.

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This allowed for fair and consistent measurement of the contributions with the total population. This methodology was used to maintain consistent measurement each year in determining the percentages to be allocated among all the participating employers.

For Municipal General Division Members, at June 30, 2016, the Water Authority reported a liability of \$38,165,167 for its proportionate share of the net pension liability. At June 30, 2015 and 2014, the Water Authority's proportion was 3.7432 percent and 3.7625 percent, respectively.

For the year ended June 30, 2016, the Water Authority recognized PERA Fund Division Municipal General Division Members pension expense of \$8,447,710. At June 30, 2016, the Water Authority reported PERA Fund Division Municipal General deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net Deferred Outflow of Resources
Differences between expected and actual experience	\$ -	\$845,376	\$(845,376)
Changes of assumptions	52	14,920	(14,868)
Net difference between projected and actual earnings on pension plan investments	8,491,593	8,612,322	(120,729)
Changes in proportion and differences between Water Authority contributions and proportionate share of contributions	-	114,967	(114,967)
Water Authority contributions subsequent to the measurement date	<u>3,020,667</u>	<u>-</u>	<u>3,020,667</u>
Total	<u>\$11,512,312</u>	<u>\$ 9,587,585</u>	<u>\$1,924,727</u>

\$3,020,667 reported as deferred outflows of resources related to pensions resulting from Water Authority contributions subsequent to the measurement date June 30, 2015 will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2017	\$1,982,644
2018	(1,038,023)
2019	(1,038,023)
2020	2,024,380
2021	(6,251)

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Actuarial assumptions. As described above, the PERA Fund member group pension liabilities and net pension liabilities are based on actuarial valuations performed as of June 30, 2014 for each of the membership groups. Then each PERA Fund member group pension liability was rolled forward from the valuation date to the Plan year ending June 30, 2015 using generally accepted actuarial principles. There were no significant events or changes in benefit provisions that required an adjustment to the roll-forward liabilities as of June 30, 2015. These actuarial methods and assumptions were adopted by the Board for use in the June 30, 2015 actuarial valuation.

Actuarial valuation date:	June 30, 2014
Actuarial cost method:	Entry age normal
Amortization method:	Level percentage of pay, Open
Amortization period:	Solved for based on statutory rates
Asset valuation method:	Fair value
Actuarial assumptions:	
Investment rate of return	- 7.75% annual rate, net of investment expense
Projected benefit payment	- 100 years
Payroll growth	- 3.50% annual rate
Projected salary increases	- 3.50% to 14.25% annual rate
Includes inflation at	- 3.00% annual rate
Mortality Assumption	- RP-2000 Mortality Tables (Combined table for healthy post-retirees, Employee table for active members, and Disabled table for disabled retirees before retirement age) with projection to 2018 using Scale AA.
Experience Study Dates	- July 1, 2008 to June 30, 2013

The long-term expected rate of return on pension plan investments was determined using a statistical analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target asset allocation and most recent best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

ALL FUNDS – Asset Class	Target Allocations	Long-Term Expected Real Rate of Return
US Equity	21.1%	5.00%
International Equity	24.8	5.20
Private Equity	7.0	8.20
Core and Global Fixed Income	26.1	1.85
Fixed Income Plus Sectors	5.0	4.80
Real Estate	5.0	5.30
Real Assets	7.0	5.70
Absolute Return	4.0	4.15
Total	100%	

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Discount rate: The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that future contributions will be made in accordance with statutory rates. On this basis, the pension plan's fiduciary net position together with the expected future contributions are sufficient to provide all projected future benefit payments of current plan members as determined in accordance with GASBS 67. Therefore, the 7.75% assumed long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Water Authority's proportionate share of the net pension liability to changes in the discount rate. The following tables show the sensitivity of the net pension liability to changes in the discount rate. In particular, the tables present the Water Authority's net pension liability in each PERA Fund Division that the Water Authority participates in, under the current single rate assumption, as if it were calculated using a discount rate one percentage point lower (6.75%) or one percentage point higher (8.75%) than the single discount rate.

PERA Fund Municipal General Division	1% Decrease (6.75%)	Current Discount Rate (7.75%)	1% Increase (8.75%)
Water Authority's proportionate share of the net pension liability	\$ 64,980,136	\$ 38,165,167	\$ 15,870,343

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in the separately issued FY2015 PERA financial report. The report is available at <http://www.pera.state.nm.us/publications.html>.

F. Defined contribution retirement plan

On March 31, 2004, the Water Authority Board approved a Declaration of Trust for a 401 qualified defined contribution retirement plan through ICMA Retirement Corporation for Water Authority employees. Under this defined contribution plan, an employee's eventual retirement benefit is based upon the total contributions made by the employee and employer, plus investment earnings on those contributions. The plan meets the requirements of Section 401(a) of the Internal Revenue Code. Employees have a 30-day election period from the date of initial eligibility to elect to participate in the plan. Participation is not mandatory. Under the plan the employer contributes 19.01% of earnings for all participating employees. A mandatory employee participation contribution is required with employees to make a one-time election to contribute one of 3.29%, 5%, 7%, 10% for employees scheduled to work 20 hours or more per week for the plan year. Temporary, seasonal and student employees are not eligible for this benefit. Total contributions to the plan were \$275,297 in fiscal year 2016, of which \$212,224 were from employer contributions and \$63,073 was from employee contributions.

G. Post-employment benefits

In addition to providing pension benefits described in Notes E and F, the Water Authority provides certain health care and life insurance benefits for retired employees. The Water Authority has changed the life insurance coverage for all future Water Authority employees hired after June 30, 2013, and a reduction in the life insurance face amount for Water Authority employees hired prior to July 1, 2013 and retiring after December 31, 2013. There were no changes made to the Water Authority's participation in the New Mexico Retiree Health Care Act.

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1. Post-employment Life Insurance Benefit Plan

Plan Description. The Water Authority, as of the fiscal year ended June 30, 2016, participated in the City of Albuquerque's Life Insurance Benefit Plan (the City Plan). The City Plan is a single employer defined benefit plan administered by the City which includes coverage for the employees of the Water Authority. Upon retirement, an eligible Water Authority employee will continue to be covered by the City Plan at no cost to the employee. Employees who were hired before July 1, 2013 and retire on or after December 31, 2013 from the Water Authority will receive an employer paid life insurance premium in the amount of \$5,000. Retirees prior to January 1, 2014 will receive the original insurance coverage up to \$25,000. New employees hired after July 1, 2013 will no longer be offered employer paid life insurance in any amount after they retire. The number of Water Authority retired employees covered under the City Plan at June 30, 2016 was 177. The number of active employees at June 30, 2016 was 498. Normal retirement eligibility conditions are defined as a retirement eligible for a PERA benefit.

Funding Policy. In fiscal year 2014, the City and the Water Authority created the City of Albuquerque Pooled Other Post-Employment Benefit (OPEB) Trust Fund. Prior to July 1, 2013, the City and the Water Authority had been contributing only the amount required to pay retiree life insurance premiums each year. The City has set the contribution rate each year based on an actuarial valuation. The contributions are expected to match or exceed the annual required contribution (ARC) calculated in the actuarial study in accordance with in the parameters of GASB 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities of the plan for the remainder of the 30 year closed period. Total contributions made for the fiscal years ended June 30, 2016 and 2015 exceeded the annual required contributions.

Monthly invoices for retiree life insurance premiums will be paid out of the trust. When expected benefit claims exceed retiree premiums, the City is allowed to treat the implicit subsidy as a contribution towards the OPEB liability. The Water Authority's contributions to the trust for the years ended June 30, 2016 and 2015 were \$64,311 and \$13,394, respectively.

Annual OPEB Cost and Net OPEB Obligation. The Water Authority's annual OPEB cost is calculated based on the ARC. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the Water Authority's annual OPEB cost as of June 30, 2016, 2015 and 2014, the amount actually contributed to the City Plan, and the changes in the Water Authority's net OPEB obligation to the City Plan.

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Net OPEB obligation at beginning of year	\$ 415,763	\$ 390,711	\$1,108,722
Plus: Projected annual OPEB costs:			
Interest on net OPEB obligation at beginning of year	19,649	19,536	55,436
Annual required contribution (ARC) for current fiscal year	41,530	40,771	79,538
ARC adjustment for current fiscal year	<u>(22,783)</u>	<u>(21,861)</u>	<u>(59,980)</u>
	38,396	38,446	74,994
Less: Net Employer contribution	<u>(64,311)</u>	<u>(13,394)</u>	<u>(793,005)</u>
Expected net OPEB obligation at end of year	<u>\$ 389,848</u>	<u>\$ 415,763</u>	<u>\$ 390,711</u>

The Water Authority's net OPEB obligation is \$389,848, \$415,763, and 390,711 at June 30, 2016, 2015, and 2014, respectively, and is reported in the accompanying financial statements as a non-current liability.

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Funding Status and Funding Progress. As of July 1, 2015, the most recent actuarial valuation date, the City Plan was 62.3% funded using the criteria established by GASBS 45. The Water Authority actuarial accrued liability for benefits was \$1,282,408 (\$108,257 for active employees and \$1,174,151 for retired employees). The Water Authority plan assets as of June 30, 2016 totaled \$798,900. The covered payroll (annual payroll of active employees covered by the Plan) was \$27,106,082 and the ratio of the Unfunded Actuarial Accrued Liability (UAAL) to the covered payroll was 1.8%. The ARC as a percent of payroll is 0.2% of which 0.1% is the normal cost as a percent of payroll. The ARC per active employee is \$83. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events of events far into the future. Examples include assumptions about future employment, mortality, and changes in life expectancies. Amounts determined regarding the funded status of the Plan and the annual required contributions of the Water Authority are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The Schedule of Funding Progress is presented as other supplementary information following the notes to the financial statements.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the City Plan as understood by the Water Authority and the City Plan members and include the types of benefits provided at the time of each valuation and the Water Authority's historical pattern of paying for the City Plan. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations. In the July 1, 2015, actuarial valuation, the Entry Age Normal (EAN) funding method was used where, for each plan member, the actuarial present value of benefits is levelly spread over the City Plan member's earnings or service from entry age to assumed exit age. The EAN cost method is generally regarded by actuaries as the most stable of the funding methods. The goal of GASBS 45 is to match recognition of retiree life expense with the periods during which the benefit is earned and the Water Authority's actuary believes that EAN funding method effectively meets that goal in most circumstances. Another important issue in these calculations is the treatment of implicit subsidies where retiree coverage is subsidized by active employee costs.

The Water Authority pays the same insurance premium rates for both active and retired employees, because the retired employees are on average older than active employees, there is an implicit subsidy of retiree coverage by active employee costs, which GASBS 45 generally requires be attributed to the retiree liability. The actuarial assumptions included a 5.0 percent investment rate of return on expected long-term returns on the City's Trust investments calculated on the funded level of the City Plan at the valuation date.

The schedule of funding progress for the OPEB life insurance benefit plan is demonstrated in the Required Supplemental Information Section on page 57.

2. State Retiree Health Care Plan

Plan Description. The Water Authority contributes to the New Mexico Retiree Health Care Fund, a cost-sharing multiple employer defined benefit postemployment healthcare plan administered by the New Mexico Retiree Health Care Water Authority (RHCA). The RHCA provides health care insurance and prescription drug benefits to retired employees of participating New Mexico government agencies, their spouses, dependents, and surviving spouses and dependents. The RHCA Board was established by the Retiree Health Care Act (Chapter 10, Article 7C, NMSA 1978). The Board is responsible for establishing and amending benefit provisions of the healthcare plan and is also authorized to designate optional and/or voluntary benefits like dental, vision, supplemental life insurance, and long-term care policies.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016
(With Comparative Information of June 30, 2015)

Eligible retirees are: (1) retirees who make contributions to the fund for at least five years prior to retirement and whose eligible employer during that period of time made contributions as a participant in the RHCA plan on the person's behalf, unless that person retires before the employer's RHCA effective date, in which event the time period required for employee and employer contributions shall become the period of time between the employer's effective date and the date of retirement; (2) retirees defined by the Act who retired prior to July 1, 1990; (3) former legislators who served at least two years; and (4) former governing Water Authority members who served at least four years.

The RHCA issues a publicly available stand-alone financial report that includes financial statements and required supplementary information for the postemployment healthcare plan. That report and further information can be obtained by writing to the Retiree Health Care Water Authority at 4308 Carlisle Blvd, NE, Suite 104, Albuquerque, New Mexico 87107.

Funding Policy. The Retiree Health Care Act (Section 10-7C-13 NMSA 1978) authorizes the RHCA Board to establish the monthly premium contributions that retirees are required to pay for healthcare benefits. Each participating retiree pays a monthly premium according to a service-based subsidy rate schedule for the medical plus basic life plan plus an additional participation fee of five dollars if the eligible participant retired prior to the employer's RHCA effective date or is a former legislator or former governing Water Authority member. Former legislators and governing Water Authority members are required to pay 100% of the insurance premium to cover their claims and the administrative expenses of the plan. The monthly premium rate schedule can be obtained from the RHCA or viewed on their website at www.nmrhca.state.nm.us.

The employer, employee, and retiree contributions are required to be remitted to the RHCA on a monthly basis. The statutory requirements for the employer and employee contributions can be changed by the New Mexico State Legislature. Employers that choose to become participating employers after January 1, 1998, are required to make contributions to the RHCA fund in the amount determined to be appropriate by the board.

The Retiree Health Care Act (Section 10-7C-15 NMSA 1978) is the statutory Water Authority that establishes the required contributions of participating employers and their employees. For employees that were members of an enhanced retirement plan (state police and adult correctional officer member coverage plan 1; municipal police member coverage plans 3, 4, or 5; municipal fire member coverage plan 3, 4, or 5; municipal detention officer member coverage plan 1; and members pursuant to the Judicial Retirement Act) during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.5% of each participating employee's annual salary; and each participating employee was required to contribute 1.25% of their salary. For employees that were not members of an enhanced retirement plan during the fiscal year ended June 30, 2015, the statute required each participating employer to contribute 2.0% of each participating employee's annual salary; each participating employee was required to contribute 1% of their salary. In addition, pursuant to Section 10-7C-15(G) NMSA 1978, at the first session of the Legislature following July 1, 2013, the legislature shall review and adjust the distributions pursuant to Section 7-1-6.1 NMSA 1978 and the employer and employee contributions to the Water Authority in order to ensure the actuarial soundness of the benefits provided under the Retiree Health Care Act.

The Water Authority's contributions (employer and employee) to the RHCA for the years ended June 30, 2016, 2015, and 2014, were \$948,912, \$931,393 and \$913,779, respectively, which equal the required contributions for each year.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016
(With Comparative Information of June 30, 2015)

H. Risk management

The Water Authority is exposed to various risks of loss related to torts and civil claims including: employment related exposures; theft, damage and destruction of its real and personal assets and contract disputes; worker's compensation losses; errors and omissions of its officers and officials; and natural disasters. As a New Mexico governmental entity, the Water Authority's risk of loss associated with the actions of its employees resulting in personal injury to members of the community or damage to the property of others is subject to the limitations of the New Mexico Tort Claims Act. The Tort Claims Act extends sovereign immunity to all but a defined set of possible tort claims from third parties and places a maximum cap on the damages available to those who prevail on a tort claim. For those tort claims for which immunity is waived, the maximum third party liability from any single occurrence cannot exceed \$750,000 plus medical related damages. Because the liability cap for all medical related damages is \$300,000 per occurrence, the total aggregate tort damage liability for any single occurrence cannot exceed \$1,050,000. Through its Risk Management Office, the Water Authority purchases various commercial insurance policies to manage and transfer the impact of all its loss exposure. As a further risk transfer measure, the Water Authority requires all of its major vendors and contractual partners to be fully insured and to include the Water Authority as an additionally insured party on the contractor's insurance policies.

In fiscal year 2016, the Water Authority was insured for general liability and auto liability up to \$5,000,000 per occurrence with a \$6,000,000 general liability aggregate subject to a \$100,000 retention per loss/auto accident. Other liability insurance coverage included errors and omissions with a \$5,000,000 per occurrence and aggregate limit subject to a \$100,000 deductible. The Water Authority also carried \$1,000,000 coverage for cyber liability (\$25,000 deductible) and \$5,000,000 coverage (with a \$50,000 deductible) for pollution exposures. Water Authority property was insured up to \$500,000,000 per loss with a self-insured retention of \$100,000 per loss. For worker's compensation coverage, the Water Authority retained the risk of losses up to \$750,000 and purchased an excess liability insurance policy which will pay the cost of any loss above the \$750,000 self-insured retention. Crime (Employee Theft/Computer Crime/Forgery/Robbery & Burglary) coverage carries a limit of \$1,000,000 per loss subject to a retention of \$10,000. The Water Authority transferred claims liability risk by the purchase of commercially available insurance beginning in fiscal year 2014. All claims accrued prior to June 30, 2013, are the sole responsibility of the City of Albuquerque Risk Management Program.

The claims liabilities reported are based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Liabilities include estimated amounts for claims that have been incurred but not reported (IBNRs) as of June 30, 2016 and 2015.

The amounts and change in claims liability in fiscal years 2016 and 2015 were:

	2016	2015
Claims liability at July 1	\$ 1,752,030	\$ -
Current year claims/adjustments	2,015,626	3,265,515
Claims liquidated	<u>(1,344,276)</u>	<u>(1,513,485)</u>
Claims liability at June 30	<u><u>\$2,423,380</u></u>	<u><u>\$1,752,030</u></u>

The components of the claims liability at June 30 are:

Current portion	993,586	563,865
Noncurrent portion	<u>1,429,794</u>	<u>1,188,165</u>
Total claims liability	<u><u>\$ 2,423,380</u></u>	<u><u>\$ 1,752,030</u></u>

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016
(With Comparative Information of June 30, 2015)

I. Commitments and contingencies

Construction Commitments. At June 30, 2016, the uncompleted construction and other commitments for construction improvements and replacements was \$42,181,619. This amount will be paid from unspent bond proceeds used for construction, improvements and replacements, or from operating revenues.

Federal and State Grant Commitments. The Water Authority has received a number of federal and state grants for specific purposes. These grants are subject to audit, which may result in requests for reimbursements to granting agencies for expenditures disallowed under the terms of the grants. Based on prior experience, Water Authority management believes that such disallowances, if any, will not be material.

Contingencies. In the normal course of business, the Water Authority is subject to certain contingent liabilities and unasserted claims. These contingencies are evaluated in light of their probability of being asserted and the estimability of the claims. Those claims that are probable and estimable have been accrued in the accompanying financial statements. Claims that are possible and/or not estimable are disclosed herein. Remote claims are monitored until such time as they are resolved, disclosed, or accrued. It is the opinion of Water Authority management that the ultimate resolution of other litigation will not have a material effect on the financial position of the Water Authority.

On May 17, 2011, the United States Environmental Protection Agency (EPA) issued Administrative Order CWA-06-2012-1777 to the Water Authority for violations of its permit to discharge effluent into the Rio Grande River at its Southside Water Reclamation Plant. The permit is obtained under the National Pollutant Discharge Elimination System (NPDES) program. The Water Authority responded to the AO and provided supplemental information regarding the violations and also presented a draft Corrective Action Plan (CAP) that committed the Water Authority to rehabilitation and new construction at its Southside Water Reclamation Plant totaling \$250 million over the next ten years.

On July 22, 2014, the EPA issued Administrative Order CWA-06-2014-1817 to the Water Authority for violations that were identified during a compliance file review of the Southside Water Reclamation Plant's NPDES compliance between October 2012 and September 2013. The Water Authority responded to the AO and provided an update to the CAP that was previously submitted, the new Capacity Management Operation and Maintenance (CMOM) plan, the new Sewer Use and Wastewater Control Ordinance, and revised Technically Based Local Limits (TBLL's).

On June 9, 2015, the EPA issued Administrative Complaint, CWA-06-2015-1777 to the Water Authority for violations that were identified during a compliance file review of the Southside Water Reclamation Plant. The Complaint listed NPDES violations that occurred between May 2011 and March 2015. The Water Authority responded to the Complaint and provided an update on the activities accomplished since the submittal in May 2011 including providing an update on the substantial construction and rehabilitation which had occurred or was planned under the CAP that was previously submitted. In September of 2015, the Water Authority resolved the Complaint through negotiation and recommitment to the previous CAP.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016
(With Comparative Information of June 30, 2015)

J. Subsequent events

On August 1, 2016, the Water Authority redeemed in full, with cash on hand, all current outstanding Super Subordinate Loan long-term liabilities with the New Mexico Finance Authority (NMFA) to include:

- \$33,470 – NMFA Loan No. 51 (2009)
- \$67,042 – NMFA Water Trust Board Loan No. 79 (2009)
- \$141,045 – NMFA Water Trust Board Loan No. 177 (2010)
- \$363,399 – NMFA Water Trust Board Loan No. 205 (2011)
- \$514,547 – NMFA Water Trust Board Loan No. 206 (2011)
- \$50,935 – NMFA Water Trust Board Loan No. 207 (2011)

On September 30, 2016, the Water Authority secured funding in the amount of \$1,673,874 from the NMFA Water Trust Board for its Water Storage, Conveyance and Delivery Project by submitting the Readiness to Proceed (RTP) items. Once the RTP items are approved the NMFA will finalize the funding agreement.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF FUNDING PROGRESS FOR LIFE INSURANCE BENEFIT PLAN
June 30, 2016**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability Entry Age Normal	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL Percentage of Covered Payroll
6/30/2013	\$ -	\$5,100,685	\$5,100,685	0.00%	\$25,842,595	19.74%
6/30/2014	818,273	1,212,912	394,639	67.5%	28,661,693	1.38%
7/01/2015	798,900	1,282,408	483,508	62.3%	27,106,082	1.79%

Note: This schedule represents the funding progress for the Water Authority portion of the City of Albuquerque's total unfunded actuarial accrued liability.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE WATER AUTHORITY'S PROPORTIONATE SHARE
OF THE NET PENSION LIABILITY
OF PERA FUND MUNICIPAL GENERAL DIVISION
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
LAST 10 FISCAL YEARS (*)**

	2016	2015
Water Authority's proportion of the net pension liability (asset)	0.8958%	0.8842%
Water Authority's proportionate share of the net pension liability	38,165,167	29,351,538
Water Authority's covered-employee payroll	31,630,023	30,541,919
Water Authority's proportionate share of the net pension liability (asset) as percentage of its covered-employee payroll	120.66%	96.10%
Plan fiduciary net position as a percentage of the total pension liability	76.99%	81.29%

(*) The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is complied, the Water Authority will present information for those years for which information is available.

Changes of benefit terms.

The PERA Fund COLA and retirement eligibility benefits changes in recent years are described in Note 1 of the PERA FY2015 audit available at:

http://www.pera.state.nm.us/pdf/AuditFinancialStatements/366_Public_Employees_Retirement_Association_2015.pdf.

Changes of assumptions.

This Public Employees Retirement Association (PERA) of New Mexico Annual Actuarial Valuation as of June 30, 2014 report is available at:

http://www.pera.state.nm.us/pdf/Investments/RetirementFundValuationReports/6-30-2014%20PERA%20Valuation%20Report_FINAL.pdf.

The summary of Key Findings for the PERA Fund (on page 2 of the report) states "based on a recent experience study for the five-year period ending June 30, 2013, the economic and demographic assumptions were updated for this valuation. The changes in assumptions resulted in a decrease of \$30.8 million to Fund liabilities and an increase of 0.13% to the funded ratio. For details about changes in the actuarial assumptions, see Appendix B on page 60 of the report.

**ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REQUIRED SUPPLEMENTARY INFORMATION**

**SCHEDULE OF THE WATER AUTHORITY'S CONTRIBUTIONS
PUBLIC EMPLOYEES RETIREMENT ASSOCIATION (PERA) PLAN
PERA MUNICIPAL GENERAL DIVISION
LAST 10 FISCAL YEARS (*)**

	2016	2015
Contractually required contribution	\$3,020,667	\$6,425,778
Contributions in relation to the contractually required contribution	(3,020,667)	(6,425,778)
Contribution deficiency (excess)	-	-
Water Authority's covered-employee payroll	\$31,630,023	\$30,541,919
Contributions as a percentage of covered-employee payroll	9.55%	21.04%

(*) The amounts presented were determined as of June 30. This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is complied, the Water Authority will present information for those years for which information is available.

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STATISTICAL SECTION



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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
INDEX TO STATISTICAL SECTION
June 30, 2016

This part of the Water Authority's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and other supplementary information say about the Water Authority's overall financial health.

Page
Number

FINANCIAL TRENDS – These schedules contain information to help the reader understand how the Water Authority's financial performance and well-being have changed over time.

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Schedule 3 – Trend Analysis for Net Position and Operations	68

REVENUE CAPACITY – These schedules contain information to help the reader assess the Water Authority's most significant revenue source.

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DEBT CAPACITY – These schedules present information to help the reader assess the affordability of the Water Authority's current levels of outstanding debt and the Water Authority's ability to issue additional debt in the future.

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DEMOGRAPHIC AND ECONOMIC INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Water Authority's financial activities take place.

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OTHER INFORMATION – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Water Authority's financial activities take place.

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Schedule 1
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(In thousands of dollars)

	Fiscal Year				
	2016	2015	2014	2013	2012
Net investment in capital assets	\$ 568,245	\$ 576,678	\$ 595,695	\$ 617,398	\$ 636,174
Restricted:					
Debt service	-	-	-	-	-
Capital projects	-	-	-	-	-
Total restricted	-	-	-	-	-
Unrestricted	53,425	23,764	51,027	48,331	47,416
Total Net Position	<u>\$ 621,670</u>	<u>\$ 600,442</u>	<u>\$ 646,722</u>	<u>\$ 665,729</u>	<u>\$ 683,590</u>

⁽¹⁾ The 2011 net investment in capital assets amount has been increased and the unrestricted net position amount has been decreased by approximately \$12.1 million from the amounts presented in the prior fiscal year. The reclassification changes were primarily a result of a reevaluation of the Water Authority's unrestricted and restricted cash balances.

Source: ABCWUA Financial/Business Services Division

Fiscal Year				
<u>2011⁽¹⁾</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
\$ 668,171	\$ 692,921	\$ 725,767	\$ 698,063	\$ 666,487
-	-	-	-	6,003
-	11,072	13,672	10,553	-
-	11,072	13,672	10,553	6,003
33,590	31,272	16,858	40,412	56,857
<u>\$ 701,761</u>	<u>\$ 735,265</u>	<u>\$ 756,297</u>	<u>\$ 749,028</u>	<u>\$ 729,347</u>

Schedule 2
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(In thousands of dollars)

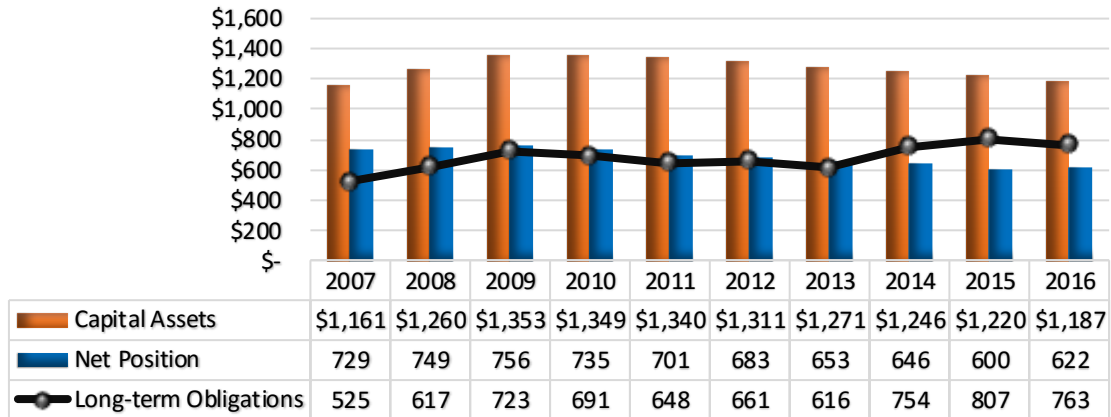
	Fiscal Year			
	2016	2015	2014	2013 ⁽¹⁾
Operating Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ -
Water revenues	148,622	126,818	119,791	120,504
Wastewater revenues	68,167	64,171	61,327	58,031
Miscellaneous revenues	1,339	1,323	1,232	1,142
Total Operating Revenues	218,128	192,312	182,350	179,677
Non-operating Revenues				
Investment income	155	44	160	42
Utility expansion charges	9,257	7,541	7,872	8,197
Other revenues	5,828	2,158	8,245	1,659
Total Non-Operating Revenues	15,240	9,743	16,277	9,898
Total Revenues	233,368	202,055	198,627	189,575
Operating Expenses				
General and administrative	67,981	61,107	61,696	60,062
Source of supply, pumping, treatment and distribution	46,987	46,525	46,538	48,260
Noncapitalized major repair	4,285	6,429	5,642	-
Depreciation and amortization	80,357	83,094	84,788	87,087
Total Operating Expenses	199,610	197,155	198,664	195,409
Non-operating Expenses				
Interest expense	18,034	19,857	27,546	24,566
Other expenses	-	2,273	812	-
Total Non-Operating Expenses	18,034	22,130	28,358	24,566
Total Expenses	217,644	219,285	227,022	219,975
Income (loss) Before Capital Contributions	15,724	(17,230)	(28,395)	(30,400)
Capital Contributions	5,504	7,348	9,388	4,132
Change In Net Position	\$ 21,228	\$ (9,882)	\$ (19,007)	\$ (26,268)

⁽¹⁾ The 2013-2016 operating revenues are demonstrated by type.
Source: ABCWUA Financial/Business Services Division

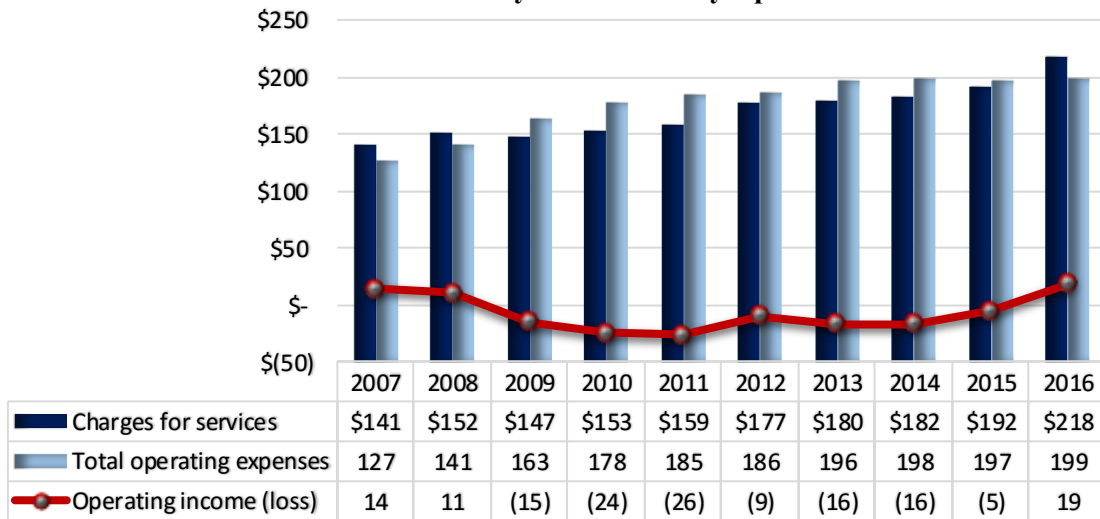
Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 177,055	\$ 158,515	\$ 153,145	\$ 147,146	\$ 152,232	\$ 141,034
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>177,055</u>	<u>158,515</u>	<u>153,145</u>	<u>147,146</u>	<u>152,232</u>	<u>141,034</u>
148	209	866	2,648	6,443	8,936
8,035	6,240	6,834	6,346	11,075	12,516
1,470	1,331	1,535	7,777	1,018	
<u>9,653</u>	<u>7,780</u>	<u>9,235</u>	<u>16,771</u>	<u>18,536</u>	<u>21,452</u>
<u>186,708</u>	<u>166,295</u>	<u>162,380</u>	<u>163,917</u>	<u>170,768</u>	<u>162,486</u>
57,877	55,810	40,632	37,383	33,435	30,151
42,655	44,946	54,365	52,346	46,106	40,434
-	-	-	-	-	-
<u>84,849</u>	<u>83,447</u>	<u>81,443</u>	<u>72,295</u>	<u>60,906</u>	<u>55,926</u>
<u>185,381</u>	<u>184,203</u>	<u>176,440</u>	<u>162,024</u>	<u>140,447</u>	<u>126,511</u>
23,806	25,324	24,977	21,682	21,782	15,889
348	414	516	360	405	404
<u>24,154</u>	<u>25,738</u>	<u>25,493</u>	<u>22,042</u>	<u>22,187</u>	<u>16,293</u>
<u>209,535</u>	<u>209,941</u>	<u>201,933</u>	<u>184,066</u>	<u>162,634</u>	<u>142,804</u>
(22,827)	(43,646)	(39,553)	(20,149)	8,134	19,682
<u>5,058</u>	<u>10,538</u>	<u>18,917</u>	<u>27,811</u>	<u>11,939</u>	<u>15,448</u>
<u>\$ (17,769)</u>	<u>\$ (33,108)</u>	<u>\$ (20,636)</u>	<u>\$ 7,662</u>	<u>\$ 20,073</u>	<u>\$ 35,130</u>

Schedule 3
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
TREND ANALYSIS FOR NET POSITION AND OPERATIONS
LAST TEN FISCAL YEARS
(In millions of dollars)

**Trend Analysis of Capital Assets, Long-term Obligations,
and Net Position**

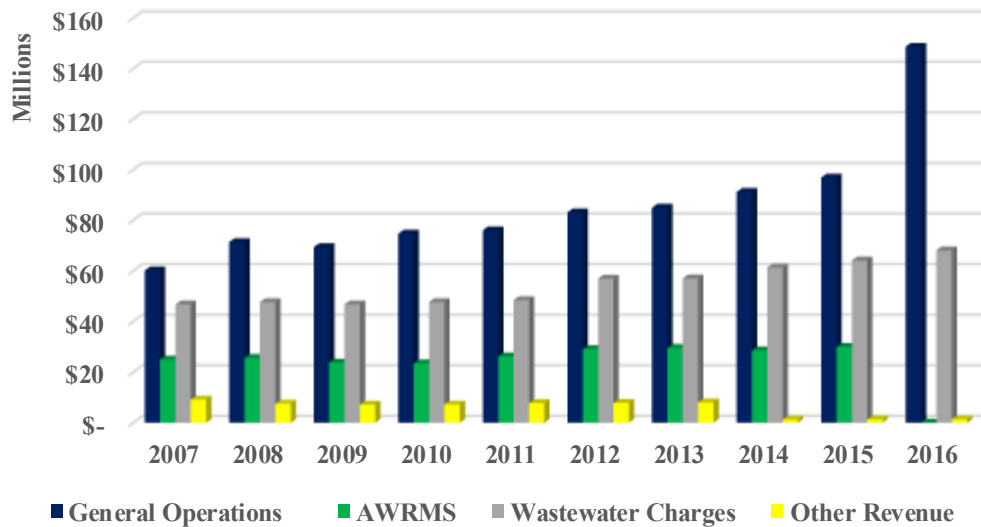


Trend Analysis of Authority Operations



Schedule 4
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REVENUE FROM WATER AND WASTEWATER CHARGES AND OTHER OPERATING REVENUE
LAST TEN FISCAL YEARS

Fiscal Year	Revenue from Water Charges		Wastewater Charges	Other Revenue	Total Operating Revenue
	General Operations	AWRMS ⁽¹⁾			
2016	\$ 148,622,758	\$ -	\$ 68,166,636	\$ 1,339,000	\$ 218,128,394
2015	96,878,168	29,939,349	64,171,110	1,323,000	192,311,627
2014	91,229,726	28,561,586	61,327,115	1,232,000	182,350,427
2013	84,994,139	29,558,320	57,072,020	8,053,146	179,677,625
2012	83,145,457	29,096,281	56,982,228	7,830,724	177,054,690
2011	76,072,550	26,219,494	48,504,637	7,718,145	158,514,826
2010	74,773,904	23,483,160	47,685,066	7,202,722	153,144,852
2009	69,395,141	23,803,266	46,805,468	7,141,714	147,145,589
2008	71,398,950	25,630,246	47,683,918	7,519,231	152,232,345
2007	60,186,959	24,975,068	46,771,690	9,100,112	141,033,829

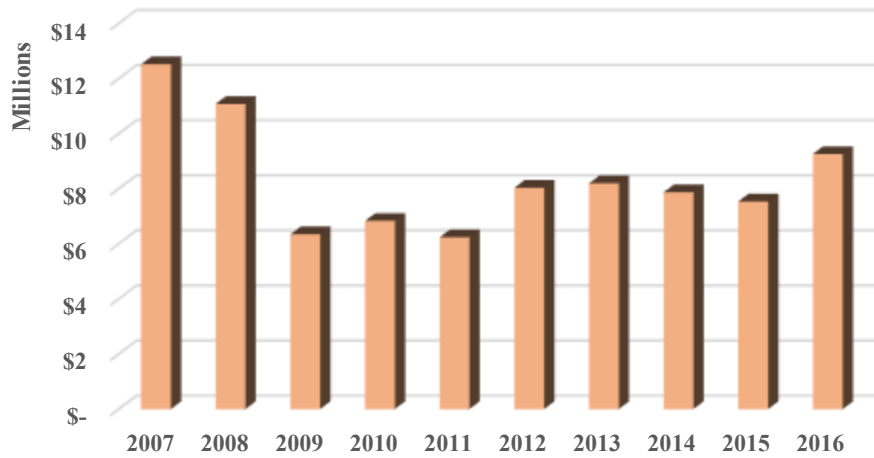


Source: ABCWUA Financial/Business Services Division

Note: In Fiscal Year 2016 the Albuquerque Water Resource Management Strategy (AWRMS) revenues were combined with General Operations revenue as part of the new rate ordinance structure.

Schedule 5
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
REVENUE FROM UTILITY EXPANSION CHARGES
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Utility Expansion Charges</u>
2016	\$ 9,256,938
2015	7,541,201
2014	7,872,237
2013	8,197,016
2012	8,035,123
2011	6,240,073
2010	6,834,261
2009	6,346,401
2008	11,074,840
2007	12,516,234



Source: ABCWUA Financial/Business Services Division

Schedule 6
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
WATER AND WASTEWATER USERS BY CLASS AND METER SIZE
LAST TEN FISCAL YEARS

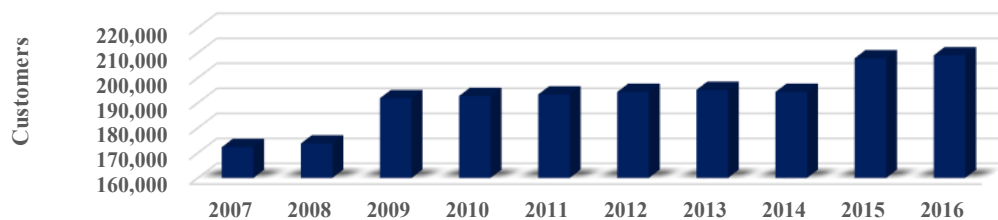
History of Water Users by Class:

Class	Number of Customers by Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Residential	187,479	186,461	174,193	174,909	174,277	173,339	172,787	171,983	153,959	152,563
Multi-Family	7,268	7,115	6,569	6,430	6,393	6,364	6,349	6,231	7,644	7,565
Commercial	11,901	11,923	11,303	11,321	11,287	11,226	11,272	11,367	9,998	10,049
Institutional	2,187	2,150	2,196	2,391	2,316	2,279	2,223	2,119	2,013	1,983
Industrial	110	113	99	99	102	99	106	113	110	110
Total	208,945	207,762	194,360	195,150	194,375	193,307	192,737	191,813	173,724	172,270

History of Water Users by Meter Sizes:

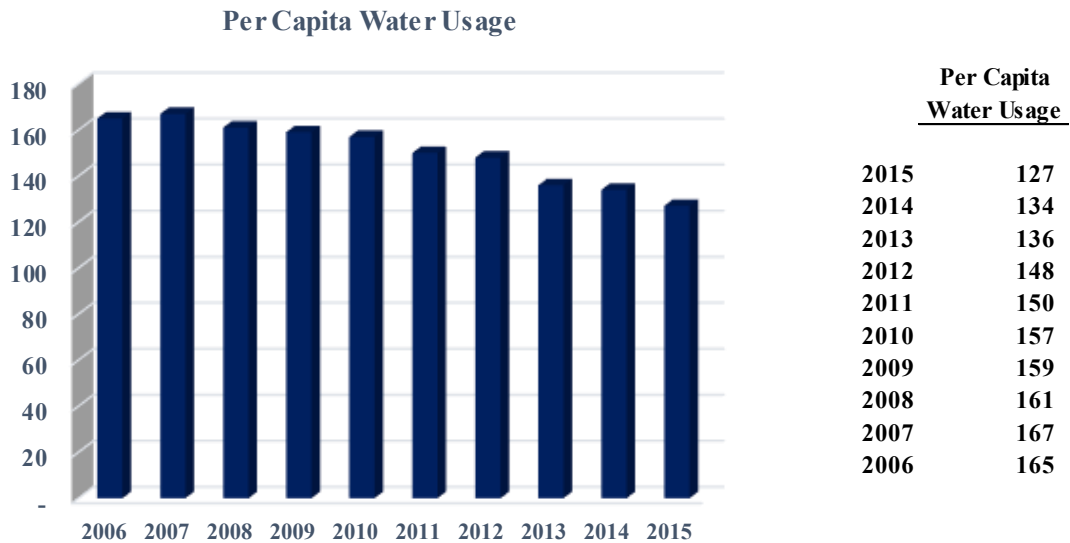
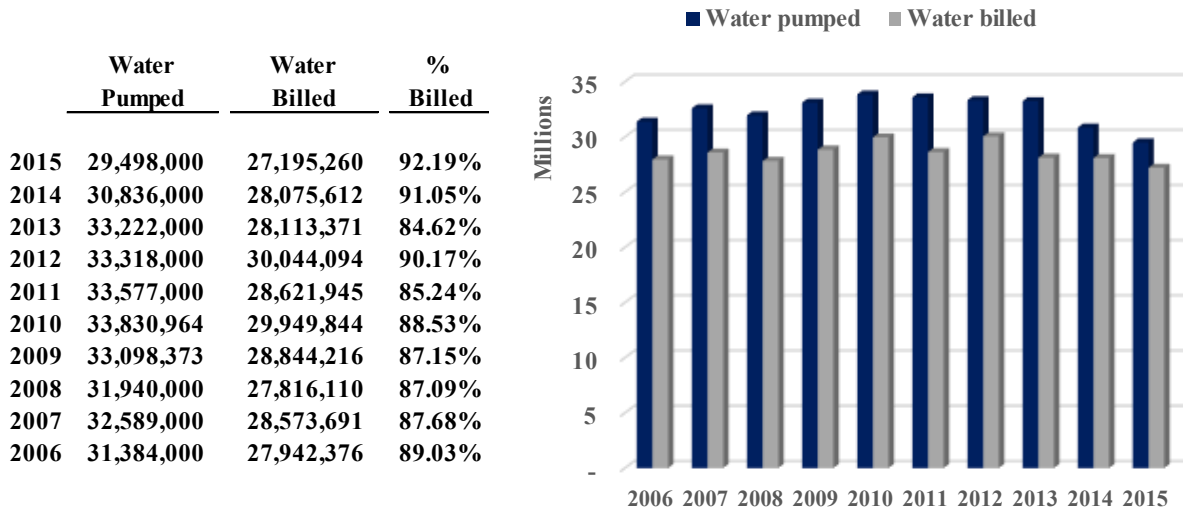
Meter Size	Number of Customers by Fiscal Year									
	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
¾"	185,894	184,743	171,395	171,874	171,103	169,984	169,414	168,632	151,172	149,846
1" and 1 ¼ "	17,392	17,447	17,474	17,645	17,717	17,820	17,820	17,611	17,621	17,581
1 ½ "	2,300	2,269	2,238	2,249	2,221	2,195	2,195	2,169	1,968	1,955
2"	2,386	2,349	2,303	2,352	2,320	2,228	2,228	2,179	1,839	1,816
3"	590	575	578	634	634	714	714	834	766	733
4"	278	276	270	286	273	268	268	275	264	246
6"	64	63	60	63	61	58	58	67	53	53
8" and over	41	40	42	47	46	40	40	46	41	40
Total	208,945	207,762	194,360	195,150	194,375	193,307	192,737	191,813	173,724	172,270

AVERAGE NUMBER OF CUSTOMERS



Source: ABCWUA Financial/Business Services Division

Schedule 7
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
WATER CONSUMPTION
LAST TEN CALENDAR YEARS



Source: ABCWUA Financial/Business Services Division

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Schedule 8
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
PRINCIPAL REVENUE PAYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Water Customer Name	2016			
	Water Revenue	Rank	% of Total Revenue	Consumption
City of Albuquerque	\$9,960,711	1	6.70%	2,802,472
Albuquerque Public Schools	3,044,848	2	2.05%	687,963
University of New Mexico	1,273,790	3	0.86%	306,136
Bernalillo County	751,872	4	0.51%	210,757
Kirtland Air Force Base	640,281	5	0.43%	134,821
ABCWUA	312,612	6	0.21%	84,308
Central NM Community College	276,635	7	0.19%	64,987
Lovelace Health	273,852	8	0.18%	88,523
Sumitomo	269,132	9	0.18%	111,845
Albuquerque Academy	241,286	10	0.16%	99,320
Tanoan Country Club	-		0.00%	-
Four Hills Mobile Home Park	-		0.00%	-
UNM Hospital	-		0.00%	-
UNM Physical Plant	-		0.00%	-
Presbyterian Health	-		0.00%	-
Total	\$17,045,019		11.47%	4,591,132
Total Water System Revenue	\$148,622,758			

Wastewater Customer Name	2016			
	Wastewater Revenue	Rank	% of Total Revenue	Consumption
Kirtland Air Force Base	\$1,263,401	1	1.85%	744,617
University of New Mexico	874,125	2	1.28%	485,108
Albuquerque Public Schools	808,579	3	1.19%	142,838
City of Albuquerque	671,861	4	0.99%	170,284
Creamland Dairies	484,979	5	0.71%	50,247
Lovelace Health	254,237	6	0.37%	68,503
Bernalillo County	181,653	7	0.27%	55,140
Central NM Community College	116,680	8	0.17%	31,466
Sandia Peak Services	77,037	9	0.11%	72,929
Four Hills Mobile Home Park	75,329	10	0.11%	34,730
New Mexico Utilities	-		0.00%	-
UNM Physical Plant	-		0.00%	-
UNM Hospital	-		0.00%	-
Sumitomo	-		0.11%	-
Total	\$4,807,881		7.05%	1,855,862
Total Wastewater System Revenue	\$68,166,636			

Source: ABCWUA Financial/Business Services Division

2007			
Water Revenue	Rank	% of Total Revenue	Consumption
\$4,424,281	1	5.20%	1,643,328
1,165,378	2	1.37%	355,548
-		0.00%	-
-		0.00%	-
-		0.00%	-
-		0.00%	-
-		0.00%	-
400,589	5	0.47%	111,154
219,222	6	0.26%	105,147
138,100	10	0.16%	56,495
363,870	3	0.43%	169,836
225,774	8	0.27%	66,054
258,769	9	0.30%	60,996
735,085	4	0.86%	169,551
529,545	7	0.62%	77,010
<u>\$8,460,613</u>		<u>9.93%</u>	<u>2,815,119</u>
<u>\$85,162,027</u>			

2007			
Wastewater Revenue	Rank	% of Total Revenue	Consumption
\$858,882	2	1.84%	788,400
-		0.00%	-
432,123	5	0.92%	152,708
426,594	4	0.91%	202,543
-		0.00%	-
123,087	6	0.26%	98,525
-		0.00%	-
-		0.00%	-
72,956	7	0.16%	91,339
92,617	10	0.20%	61,099
2,893,074	1	6.19%	2,842,160
446,444	3	0.95%	398,715
158,517	9	0.34%	70,496
93,093	8	0.20%	71,437
<u>\$5,597,387</u>		<u>11.97%</u>	<u>4,777,422</u>
<u>\$46,771,690</u>			

Schedule 9
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
OUTSTANDING DEBT RATIO
LAST TEN FISCAL YEARS
(In thousands of dollars)

Fiscal Year	Revenue Bonds	Loan Agreements	Water Rights Contract	Lines of Credit	Total	Per Capita	Per Customer
2016	\$566,455	\$54,819	\$8,715	-	\$629,989	\$1,127	\$3,015
2015	601,985	63,327	9,817	-	675,129	1,170	3,250
2014	533,544	137,284	10,887	-	681,715	1,204	3,198
2013	434,114	210,805	11,925	-	656,844	1,172	3,366
2012	460,415	229,644	12,932	-	702,991	1,267	3,617
2011	479,674	193,620	13,910	103	687,307	1,239	3,556
2010	504,063	206,642	14,858	760	726,323	1,322	3,768
2009	532,742	209,584	15,779	3,524	761,629	1,400	3,971
2008	418,114	219,780	16,672	-	654,566	1,215	3,768
2007	389,871	152,529	17,539	-	559,939	1,050	3,250

Note:

1. Per Capita is based on the estimated 2014 population provided by the US Census Bureau.
2. Per customer is based on the number of customers for the Authority.

Source: ABCWUA Financial/Business Services Division

Schedule 10
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SENIOR LIEN DEBT COVERAGE
LAST TEN FISCAL YEARS
(In thousands of dollars)

Fiscal Year	Gross Revenues	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Coverage Required
				Principal ⁽⁴⁾	Interest		
2016	\$ 234,846	\$ 114,969	\$ 119,877	\$ 43,031	\$ 10,927	2.22	1.33
2015	203,834	107,597	96,237	33,819	13,533	2.03	1.33
2014	199,234	108,177	91,057	41,151	26,817	1.34	1.33
2013	184,338	96,611	87,727		65,462	1.34	1.33
2012	180,272	94,085	86,187		64,978	1.33	1.33
2011	166,652	88,790	77,862		70,359	1.11	1.33
2010	158,528	87,768	70,760		70,983	1.00	1.33
2009	160,800	83,177	77,623		65,144	1.19	1.33
2008	166,580	72,541	94,039		61,785	1.52	1.33
2007	162,390	65,336	97,054		62,027	1.56	1.33

Note:

1. Gross revenues include operating, non-operating, and miscellaneous revenues.
2. Operating expenses exclude depreciation, bad debt, and non-capitalized major repair.
3. Interest debt service is net of any premium and/or discounts.
4. Fiscal year 2006-2013 principal and interest are combined. Starting in fiscal year 2014, they are recognized separately.
5. Beginning in fiscal year 2014, revenues and expenses include franchise fees in accordance with the updated bond ordinance. In years prior, both franchise revenues and expenses were backed out of the calculation.

Source: ABCWUA Financial/Business Services Division

Schedule 11
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS

Year	Population Albuquerque MSA	Total Personal Income	Per Capita Personal Income	Unemployment Rate
2016	559,121	\$ 20,650,016	\$ 36,933	6.1%
2015	557,169	20,035,240	35,959	5.7%
2014	566,059	19,385,257	34,246	6.4%
2013	560,454	18,359,913	32,759	6.8%
2012	554,905	18,192,560	32,785	7.2%
2011	554,905	17,664,291	31,833	7.6%
2010	549,411	16,695,501	30,388	8.0%
2009	543,971	16,278,876	29,926	7.8%
2008	538,586	16,255,603	30,182	4.6%
2007	533,253	18,412,160	34,528	3.3%

Note:

1. Population number is for the Albuquerque Metropolitan Service Area (MSA).
 Business and Economic Research (BBER)

Source: US Census Bureau and BBER

Schedule 12
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
TOP TEN MAJOR EMPLOYERS
CURRENT FISCAL YEAR AND NINE YEARS AGO

Employer	2016			2007		
	Number of Employees	Rank	% of Albuquerque MSA Employment	Number of Employees	Rank	% of Albuquerque MSA Employment
Kirtland Air Force Base (civilian)	35,690		9.66%	35,690	1	9.07%
Albuquerque Public Schools	14,480		3.92%	14,480	2	3.68%
University of New Mexico	14,300		3.87%	14,295	3	3.63%
Sandia National Laboratories	8,400		2.27%			0.00%
Presbyterian Hospital	7,369		1.99%	6,670	4	1.69%
City of Albuquerque	6,680		1.81%	6,500	5	1.65%
UNM Hospital	5,950		1.61%	4,596	9	1.17%
State of New Mexico	5,910		1.60%	5,485	6	1.39%
Kirtland Air Force Base (military)	4,860		1.32%	4,860	8	1.23%
Lovelace Health System	3,700		1.00%	5,200	7	1.32%
Intel Corporation	3,300		0.89%	3,500	10	0.89%
Total	110,639		29.94%	101,276		25.73%
Total Non-Agriculture Employees			369,554			393,622

Source: University of New Mexico Bureau of Business and Economic Research (BBER) and www.livability.com/Albuquerque

Schedule 13
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
FULL-TIME EQUIVALENT WATER AUTHORITY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year			
	2016	2015⁽¹⁾	2014	2013
Administration				
Water Authority	8.0	8.0	13.0	12.0
Legal/Risk	5.0	5.0	0.0	0.0
Human Resources	13.0	13.0	13.0	13.0
Financial/Business Services				
Finance	31.5	28.5	27.0	23.0
Customer Services	92.0	80.0	80.0	74.0
Information Technology	25.0	27.0	25.0	25.0
Plant				
Wastewater Treatment	99.0	99.0	99.0	109.0
Groundwater	26.0	27.0	28.0	68.0
San-Juan Chama Water Treatment Plant	56.0	56.0	57.0	24.0
Field				
Wastewater Collection	60.0	60.0	65.0	63.0
Water Field Operations	117.0	126.0	126.0	122.0
Compliance	46.0	46.0	44.0	44.0
Water Resources Management	40.0	41.0	35.0	36.0
CIP Funded	<u>9.0</u>	<u>9.0</u>	<u>9.0</u>	<u>0.0</u>
	<u>627.5</u>	<u>625.5</u>	<u>621.0</u>	<u>613.0</u>

Note:

1. In FY2015, the Water Authority separated the Legal/Risk functions from Water Authority Administration as a consequence of the separation from the City of Albuquerque. Personnel and operating costs related to Legal/Risk are now performed "in house" and/or through outside contractors.

Source: ABCWUA Financial/Business Services Division

Fiscal Year					
2012	2011	2010	2009	2008	2007
12.0	12.0	12.0	12.0	10.0	4.0
0.0	0.0	0.0	0.0	0.0	0.0
12.0	19.0	19.0	19.0	12.0	18.0
23.0	23.0	20.0	20.0	7.0	7.0
73.0	75.0	77.0	62.0	58.0	57.0
22.0	22.0	19.0	19.0	17.0	15.0
109.0	107.0	106.0	105.0	97.0	101.0
79.0	55.0	59.0	58.0	58.0	58.0
11.0	9.0	22.0	20.0	20.0	11.0
63.0	61.0	61.0	61.0	62.0	60.0
123.0	146.0	130.0	129.0	138.0	144.0
41.0	38.0	38.0	39.0	56.0	43.0
35.0	33.0	33.0	32.0	38.0	37.0
0.0	0.0	0.0	0.0	0.0	0.0
603.0	600.0	596.0	576.0	573.0	555.0

Schedule 14
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SELECTED OPERATING INDICATORS AND CAPITAL ASSETS STATISTICS BY FUNCTION
LAST TEN CALENDAR YEARS

Function	Calendar Year			
	2015	2014	2013	2012
Estimated Population (Service Area)	658,238	656,305	643,881	638,887
Number of Meters (Billed)	208,200	206,944	205,316	203,912
Estimated Persons Per Meter	3.16	3.17	3.14	3.13
Annual Pumpage (1,000 Gallons)	29,498,000	30,836,000	33,222,000	33,318,000
Annual Water Billed (1,000 Gallons)	27,195,260	28,075,612	28,113,371	30,044,094
Average Daily Pumpage (Gallons)	80,816,438	84,482,192	91,019,178	91,282,192
Peak Day Pumpage (Gallons)	146,000,000	144,000,000	157,000,000	175,000,000
Peak Day Consumption (Gallons)	148,000,000	150,000,000	148,000,000	164,000,000
Average Daily Production Per Meter (Gallons)	388	408	443	448
Well Pumping Capacity (per 24 hour period)	184,000,000	183,000,000	187,000,000	196,000,000
Storage Capacity (Gallons)	245,000,000	253,000,000	249,000,000	249,000,000
Surface Water Treatment Plant Capacity (Gallons)	84,000,000	84,000,000	84,000,000	84,000,000
Surface Water Pumping Capacity (Gallons)	140,000,000	140,000,000	140,000,000	140,000,000
Surface Water Storage Capacity (Gallons)	20,000,000	20,000,000	20,000,000	20,000,000
Southside Water Reclamation Plant Capacity (Gallons)	76,000,000	76,000,000	76,000,000	76,000,000
Fire Hydrants	15,572	15,344	15,249	15,110
Number of Miles of Lines				
- Water	2,721	2,691	2,680	2,663
- Wastewater	1,900	1,879	1,875	1,869
- San Juan Chama	37	37	37	37

Note:

1. For 2006-2009, the estimated population by service area was calculated by adding 1% from the prior year's population. For 2010-2015 the estimated population is based on the number of accounts served multiplied by the 2010 census persons per household data.

Source: ABCWUA Operations Division

Calendar Year					
2011	2010	2009	2008	2007	2006
634,284	623,700	543,971	538,586	533,253	530,600
201,884	200,498	194,087	174,005	172,394	171,130
3.14	3.11	2.80	3.10	3.09	3.10
33,577,000	33,830,964	33,098,373	31,940,000	32,598,000	31,384,000
28,621,945	29,949,844	28,844,216	27,816,110	28,573,691	27,942,376
91,991,781	92,687,573	90,680,474	87,506,849	89,284,930	85,983,561
182,000,000	226,902,542	186,819,804	155,329,700	174,986,400	165,478,800
161,500,000	160,000,000	144,030,800	149,870,000	147,670,000	149,879,000
456	462	467	503	518	502
282,000,000	282,000,000	314,250,000	294,000,000	294,000,000	294,000,000
249,000,000	249,000,000	228,700,000	211,000,000	211,000,000	211,000,000
84,000,000	-	-	-	-	-
140,000,000	140,000,000	140,000,000	-	-	-
20,000,000	20,000,000	20,000,000	-	-	-
76,000,000	76,000,000	76,000,000	76,000,000	76,000,000	76,000,000
14,996	14,879	14,778	14,577	14,093	14,093
2,650	2,636	2,626	2,599	2,520	2,520
1,866	1,863	1,858	1,846	1,820	1,820
37	37	37	-	-	-

Schedule 15
ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
FINANCIAL BENCHMARKS
LAST TEN FISCAL YEARS
(In thousands of dollars)

Ratio Type	Fiscal Year			
	2016	2015	2014	2013
Operating Ratio Calculation:				
Operating Revenues	\$ 218,128	\$ 192,312	\$ 182,350	\$ 179,678
/Operating Expenses	<u>199,611</u>	<u>197,155</u>	<u>198,721</u>	<u>195,437</u>
Operating Ratio:	<u>1.1</u>	<u>1.0</u>	<u>0.9</u>	<u>0.9</u>
Operating Revenues	218,128	192,312	182,350	179,678
/Operating Expenses (excl. Depr.)	<u>119,254</u>	<u>114,060</u>	<u>113,933</u>	<u>108,349</u>
Operating Ratio, excluding Depreciation:	<u>1.8</u>	<u>1.7</u>	<u>1.6</u>	<u>1.7</u>
Days of Cash on Hand Calculation:				
Unrestricted Cash & Cash Equivalents	101,196	68,886	60,836	38,582
/Operating Expenses (excl. Depr.)	<u>327</u>	<u>295</u>	<u>297</u>	<u>297</u>
(365 days a year)				
Days of Cash on Hand:	<u>309.7</u>	<u>233.6</u>	<u>205.2</u>	<u>130.0</u>
Days of Working Capital Calculation:				
Current Unrestricted Assets	121,366	85,288	78,784	57,201
Less: Current Liabilities	(81,583)	(74,295)	(66,823)	(67,802)
/Operating Expenses (excl. Depr.)	<u>327</u>	<u>295</u>	<u>297</u>	<u>297</u>
(365 days a year)				
Days of Working Capital:	<u>121.8</u>	<u>37.3</u>	<u>40.3</u>	<u>(35.7)</u>
Current Ratio Calculation:				
Unrestricted Cash & Cash Equivalents	101,196	68,886	60,836	38,582
+ Receivables, net	20,170	16,401	17,948	18,603
/Current Liabilities	<u>81,583</u>	<u>74,295</u>	<u>66,823</u>	<u>67,802</u>
Current Ratio:	<u>1.5</u>	<u>1.1</u>	<u>1.2</u>	<u>0.8</u>

Notes:

1. Operating Ratio measures self-sufficiency; to keep operations running. Fiscal year 2014, 2015, and 2016 operating expenses exclude non-capitalized major repairs and bad debt expense.
2. Days of Cash on Hand is a measure of the ability of the Water Authority to withstand a significant temporary reduction in revenue to continue paying for daily operations.
The median for Fitch AA rated systems is 418 days.
3. Working capital measures the Water Authority's liquidity, efficiency, and overall health.
4. Current Ratio is a measure of short-term liability or the ability to pay current bills.
National Benchmark: >1.0: >2.0 is preferred

Source: ABCWUA Financial/Business Services Division

Fiscal Year					
2012	2011	2010	2009	2008	2007
\$ 177,055	\$ 158,515	\$ 153,145	\$ 147,146	\$ 152,232	\$ 141,034
185,893	184,962	176,836	162,513	141,179	126,903
1.0	0.9	0.9	0.9	1.1	1.1
177,055	158,515	153,145	147,146	152,232	141,034
100,609	101,113	94,996	89,821	79,880	70,585
1.8	1.6	1.6	1.6	1.9	2.0
47,108	57,387	37,288	56,758	72,514	70,071
276	277	260	246	219	193
170.9	207.2	143.3	230.6	331.3	362.3
64,820	71,989	53,910	71,455	92,877	87,714
(68,707)	(70,704)	(67,090)	(73,191)	(68,257)	(77,759)
276	277	260	246	219	193
(14.1)	4.6	(50.6)	(7.1)	112.5	51.5
47,108	57,387	37,288	56,758	72,514	70,071
17,619	14,602	16,622	14,632	20,363	17,643
68,707	70,704	67,090	73,191	68,257	77,759
0.9	1.0	0.8	1.0	1.4	1.1

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OTHER SUPPLEMENTARY INFORMATION SECTION



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Independent Auditor's Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters
Based on an Audit of Financial Statements Performed in
Accordance with *Government Auditing Standards*

The Board of Directors of the Albuquerque
Bernalillo County Water Utility Authority
and
Mr. Timothy Keller
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Albuquerque Bernalillo County Water Utility Authority (the "Water Authority"), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the Water Authority's basic financial statements, and the Schedule of Revenues, Expenses, and Changes in Net Position – Budget and Actual, presented as supplementary information, and have issued our report thereon dated November 16, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Water Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Water Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Water Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and responses as item 2016-001, that we consider to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Water Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of

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Albuquerque, NM 87109
P 505.998.3200
F 505.998.3333

Phoenix
5353 N 16th St, Suite 200
Phoenix, AZ 85016
P 602.730.3600
F 602.730.3699

our audit and, accordingly, we do not express such an opinion. The results of our tests no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Water Authority's Response to Finding

The Water Authority's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The Water Authority's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Water Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "REDW LLC". The letters are bold and slightly slanted, with a stylized "llc" at the end.

Albuquerque, New Mexico
November 16, 2016

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF FINDINGS AND RESPONSES
June 30, 2016

Financial Statement Finding

2016-001 Developer Contributions and Capital Assets (Significant Deficiency)

Criteria: Pursuant to the agreements between the Water Authority and developers, ownership of contributed capital assets shall convey and title will transfer to the Water Authority when a final acceptance letter is issued to the developers. This represents the acceptance of those assets and the corresponding future liability for on-going maintenance and repairs for those assets over their useful lives. In addition, the Water Authority's policies and procedures require a final acceptance letter prior to the Water Authority capitalizing developer contributions as capital assets.

Condition: During fiscal year 2016, the Water Authority capitalized approximately \$7 million of developer contributions without an official letter of acceptance issued to the developer.

Cause: The Water Authority did not follow the approved terms of the developer agreements or the Water Authority's established policies and procedures over developer contributions before capitalizing \$7 million of developer contributions.

Effect: The Water Authority's capital assets listing for improvements was overstated by \$7 million. An adjustment was required as of June 30, 2016, to reduce capital assets and developer contributions by \$7 million.

Auditors' Recommendations: Management should monitor the Water Authority's compliance with developer agreements to ensure capital assets are reported throughout the fiscal year in accordance with each agreement and the Water Authority's established policies and procedures.

Management's Response: Management concurs with this Finding. The Water Authority is in the process of evaluating and improving standard operating procedures for its development approval process. As part of that evaluation, the Water Authority will assess current development agreements and its development agreement template and modify its policies and procedures as necessary to align with the agreements' terms and conditions. In the future, the Water Authority will record developer contributions to capital assets once a final acceptance letter is issued to the developer which will require the review and approval from the Engineering Division Manager and Chief Operating Officer.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
June 30, 2016

Prior Audit Findings	Status
2008-013 – Controls Over Equipment Tagging	Resolved
2011-007 – Capital Assets Inventory	Resolved

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
Year ended June 30, 2016

	Budget		Actual –	Variance from
	Original	Final	Budgetary	Final Budget –
			Basis	Budgetary
				Basis
REVENUES:				
Operating general fund				
Water service	\$108,127,000	\$108,677,000	\$105,045,028	\$(3,631,972)
Water service reuse	550,000	-	-	-
Water facilities rehab	6,902,000	6,902,000	31,805,225	24,903,225
Wastewater service	70,124,000	70,124,000	41,102,705	(29,021,295)
Wastewater facilities rehab	9,562,000	9,562,000	26,974,782	17,412,782
Hookups/CIA	375,000	375,000	433,835	58,835
Water resources management	4,500,000	4,500,000	4,222,463	(277,537)
Solid waste management fee	1,339,000	1,339,000	1,339,000	-
CIP employees	940,000	940,000	792,133	(147,867)
Investment income	10,000	10,000	155,431	145,431
Miscellaneous	4,104,000	4,104,000	1,930,168	(2,173,832)
Franchise fees	7,991,000	7,991,000	8,071,618	80,618
Debt service fund				
Utility expansion charges	8,000,000	8,000,000	9,256,938	1,256,938
Transfer from operating fund	72,842,000	72,842,000	72,842,000	-
TOTAL REVENUES	\$295,366,000	\$295,366,000	\$303,971,327	\$8,605,327
EXPENSES:				
Operating general fund				
Administration	1,832,064	1,832,064	1,954,248	(122,184)
Legal and risk	4,074,423	4,074,423	4,649,048	(574,625)
Human resources	1,372,513	1,372,513	1,253,194	119,319
Finance	3,699,854	3,699,854	3,817,366	(117,512)
Customer services	8,963,085	8,963,085	8,738,802	224,283
Information technology	5,686,061	5,686,061	6,059,493	(373,432)
Wastewater plant	11,298,496	11,234,850	11,320,349	(85,499)
San Juan – Chama treatment plant	3,044,612	3,108,258	3,175,507	(67,249)
Groundwater plant	5,789,892	5,875,699	5,791,354	84,345
Wastewater collection	6,235,897	6,235,897	6,281,487	(45,590)
Water field operations	18,777,103	18,911,296	18,964,987	(53,691)
Compliance	5,186,000	4,986,000	4,378,205	607,795
Water resources management	7,199,000	7,179,000	6,175,300	1,003,700
General government	29,016,000	29,016,000	29,253,357	(237,357)
San Juan – Chama	2,247,000	2,247,000	2,226,458	20,542
Transfer to debt service fund	15,000,000	15,000,000	15,000,000	-
Transfer to capital fund	72,842,000	72,842,000	72,842,000	-
Debt service fund				
Debt service	72,842,000	72,842,000	71,906,140	935,860
Transfer to capital fund	5,000,000	5,000,000	5,000,000	-
TOTAL EXPENSES	\$280,106,000	\$280,106,000	\$278,787,295	\$1,318,705

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION - BUDGET AND ACTUAL
Year ended June 30, 2016

	<u>Budget</u>		<u>Actual – Budgetary Basis</u>	<u>Variance from Final Budget – Budgetary Basis</u>
	<u>Original</u>	<u>Final</u>		
Excess of revenues over (under) expenses	<u>\$15,260,000</u>	<u>\$15,260,000</u>	<u>25,184,032</u>	<u>\$7,286,622</u>
Revenues (expenses) not budgeted:				
Depreciation			(80,357,265)	
Amortization on premium and discounts			10,102,368	
Budgeted expenses reimbursed by non-budgeted general ledger funds			(792,133)	
Non-budgeted miscellaneous expenses			(3,822,160)	
Expenses incurred in non-budgeted general ledger funds			(4,285,103)	
Miscellaneous revenues			1,982,627	
Lease of stored water			<u>1,615,215</u>	
Net expenses over revenues not budgeted			<u>\$(75,556,451)</u>	
Changes to conform to generally accepted accounting principles:				
Principal payments on bonds and loan agreements			44,038,529	
Principal payments on water rights contract			1,102,203	
Transfers to capital general ledger funds			20,000,000	
Capital contributions			5,504,330	
Capital outlay			<u>954,942</u>	
Net changes to conform to generally accepted accounting principles			<u>\$71,600,004</u>	
Changes in net position			<u><u>\$21,227,585</u></u>	

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SCHEDULE OF DEPOSITS AND INVESTMENTS BY FINANCIAL INSTITUTION
June 30, 2016

Financial Institution: Account Name	Type of Account	Bank Balance	Outstanding (Checks) Deposits	Book Balance
Deposits:				
Bank of Albuquerque				
Water Authority Lockbox	Checking	\$726,587	-	\$726,587
Wells Fargo Bank				
Water Authority General Fund	Checking	111,739,506	243,536	111,983,042
Water Authority Accounts Payable	Checking	-	(1,534,664)	(1,534,664)
Water Authority Payroll	Checking	-	-	-
Water Authority Money Market	Savings	5,173,607	-	5,173,607
Water Authority Money Market Reserve	Savings	6,013,354	-	6,013,354
Water Authority Flex Spending	Checking	36,534	-	36,534
		<u>122,963,001</u>	<u>(1,291,128)</u>	<u>121,671,873</u>
Rio Grande Credit Union				
Water Authority Money Market	Savings	249,092	-	249,092
First National Rio Grande				
Water Authority Money Market	Savings	25,073,903	-	25,073,903
Total cash deposit accounts		<u><u>\$149,012,583</u></u>	<u><u>\$(1,291,128)</u></u>	<u><u>\$147,721,455</u></u>

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY WATER AUTHORITY
SCHEDULE OF PLEDGED COLLATERAL BY FINANCIAL INSTITUTION
June 30, 2016

Financial Institution: Collateral Description	CUSIP Number	Current Market	Maturity Date	Coupon Rate
Bank of Albuquerque, N.A. FHR 3810 EA	3137A6WK4	<u>6,700,148</u> <u>\$6,700,148</u>	02/15/2025	3.10%
Location of collateral: Bank of Oklahoma Oklahoma City, OK				
Wells Fargo Bank, N.A.				
FNMA FNRM	3136A8CB4	11,856,695	01/25/2042	1.50%
FNMA FNRM	3136A8XQ8	9,082,368	05/25/2038	2.00%
FNMA FNRM	3136AES24	17,458,179	08/25/2042	3.00%
FMAC FGRM	3137AT2Q4	24,025,982	06/15/2027	1.50%
FNMA FNMS	3138NYK95	9,998,935	12/01/2042	3.00%
FNMA FNMS	313NYWW1	25,085,925	12/01/2042	3.00%
FNMA FNMS	3138W7GG3	<u>37,355,516</u> <u>\$134,863,599</u>	03/01/2043	3.00%
Location of collateral: Bank of New York Mellon New York, NY				
First National Rio Grande FHLB Dallas Letter of Credit	3033001138	<u>25,350,000</u> <u>\$25,350,000</u>	04/27/2017	

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ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

TYPE	AGREEMENT NO.	PARTICIPANTS included with the WATER AUTHORITY	DESCRIPTION
MOU	2008-0044	City of Albuquerque (CABQ)	Assignment, Assumption, Consent to Assignment and Release Agreement. CABQ is transferring all liabilities and obligations to the WUA for the Contracts in Exhibit A. (Receivable)
MOU	2008-0113	Bernalillo County	Provide water quality analysis for water samples
MOU	2008-0151	CABQ	Allows the use of the Authority's facilities at Pino Yards on a no notice basis an alternate emergency operations facility is unavailable.
MOU	2009-0018	City of Rio Rancho	Authority agrees to provide water and wastewater services to the 11,000 acres within Bernalillo County annexed by the City of Rio Rancho and the City of Rio Rancho agrees not to extend its own water and wastewater services to this area, which was done in contemplation of a successful condemnation of New Mexico Utilities Inc. (NMUI) by the Authority which in fact was accomplished by the Authority's acquisition of NMUI.
MOU	2009-0082	Albuquerque Metropolitan Arroyo Flood Control Authority (AMAFCA)	Assignment of Waterline Easement & Encroachment License Agreement for Waterlines within the Boca Negra Dam Right-of-Way
MOU	2009-0106	NM Water/Wastewater Agency Response Network (NMWARN)	Participation in the New Mexico Mutual Aid and Assistance Agreement Water/Wastewater Agency Response Network (NMWARN) whereby mutual aid and assistance activities are conducted under the New Mexico Intrastate Mutual Aid and Assistance Program and the Interstate Emergency Management Assistance Compact.
MOU	2009-0141	Bernalillo County	Long term extension of the jointly funded Partners in Improving and Protecting the Environment (PIPE) program which provides low and moderate income water and sewer connection assistance within the Authority service area.
MOU	2010-0052	University of New Mexico (UNM)	Master Services Agreement/Use of UNM's Civil Engineering Department

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF WATER AUTHORITY SHARE	FY16 AMOUNT	AUDIT RESPONSIBILTiy	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
07/01/2007 - 07/01/2027	N/A	-	All Parties	N/A	All Parties
01/2/2008 – 12/31/2050	\$16,000	-	All Parties	N/A	All Parties
04/30/2008- 12/31/2050	N/A	-	All Parties	N/A	All Parties
09/05/2008 - 12/31/2060	N/A	-	All Parties	N/A	All Parties
10/03/2006 - 12/31/2050	N/A	-	All Parties	N/A	All Parties
03/10/2009- 12/31/2050	N/A	-	All Parties	N/A	All Parties
06/09/2009- 06/30/2050 or 30 days' notice	Not Specified	\$60,343	All Parties	N/A	All Parties
09/1/2009 - 6/30/2018	\$177,333	-	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

TYPE	AGREEMENT NO.	PARTICIPANTS included with the WATER AUTHORITY	DESCRIPTION
MOU	2010-0065	New Mexico State Fair	Release of Permanent Easement
MOU	2010-0075	Santa Fe County	Lease Agreement for Storage in Abiquiu Reservoir
MOU	2010-0090	Bernalillo County	Expansion of water capacity in Cordero Mesa Business Park through County managed and paid for facility construction and for which the Authority agrees to extend the water system to the project area and connect to the system.
MOU	2010-0090.1	Bernalillo County	Allows for the design and construction of an additional water transmission line from the new Cordero reservoir to the existing reservoir serving the Metropolitan Detention Center for which the County agrees to pay all costs and stipulates this new line shall not be used to provide service for existing or future development.
MOU	2010-0151	Pajarito Mesa Mutual Domestic Water Consumer Association (PMMDWCA)	As amended, the Authority has constructed a drinking water fill station and agrees to charge PMMDWCA the wholesale water rate and PMMDWCA agrees to be responsible for billing its customers and making remittance to the Authority and operate and maintain the water filling station.
MOU	2010-0152	Kirkland Air Force Base (KAFB)	Easement Right of Way Consent No. CON/O-LI-08-0010-B to allow access to, crossing of and use of the FAFB south railroad spur track.
MOU	2010-0159	KAFB	License/Environmental impact analysis for perpetual consent to cross the right-of-way and spur track with a 24-inch potable and a 12-inch non-potable waterline.
MOU	2011-0001.3	US Dept. of Interior Bureau of Reclamation	Water Storage Contract No. 3-CS-53-01510
MOU	2011-0060	Village of Tijeras	Return flow credits associated with Village water accounts that are discharging into the WUA wastewater system
MOU	2011-0065	Bernalillo County	Joint funding of a staff person (to be hired as an Authority employee) and operating budget to support the Water Protection Advisory Board.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF WATER AUTHORITY SHARE	FY16 AMOUNT	AUDIT RESPONSIBILTiy	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
05/17/1999 - 12/31/2070	N/A	-	All Parties	N/A	All Parties
11/09/2009 - 12/31/2050	N/A	-	All Parties	N/A	All Parties
12/03/2009- 12/31/2025 or until terminated by all parties	N/A	-	All Parties	N/A	All Parties
09/30/2010-until terminated by all parties	N/A	-	All Parties	N/A	All Parties
01/05/2010- 06/30/2019 or until terminated by all parties	N/A	-	All Parties	N/A	All Parties
3/24/2010 - 12/31/2050	N/A	-	All Parties	N/A	All Parties
4/8/2010 - 12/31/2025	N/A	-	All Parties	N/A	All Parties
03/02/2016 - 03/01/2017	N/A	-	All Parties	N/A	All Parties
12/13/2010 – terminated by all	N/A	-	All Parties	N/A	All Parties
12/16/2010- until terminated by all parties	\$50,000 Per year	\$64,572	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

TYPE	AGREEMENT NO.	PARTICIPANTS included with the WATER AUTHORITY	DESCRIPTION
MOU	2011-0095	Albuquerque Public Schools (APS)	Master Plan Water Line for Pajarito Trunk Service Area
MOU	2011-0111	CABQ	Use of non-potable water from storage tank at the Metropolitan Detention Center for dust control at the Cerro Colorado landfill operated by the City Solid Waste Department.
CA	2011-0127	CABQ	Compliance Agreement by and through the CABQ Environmental Health Department - Notice of Violation at the Wastewater Treatment Plant
MOU	2011-0128	NM Dept. of Health Scientific Lab Division (SLD)	Analytical Support for Water/Wastewater Samplings
MOU	2012-0011	Village of Corrales	Wholesale wastewater connection service
MOU	2012-0020	CABQ	Requires the City Fire Department and the Authority to perform various inspection and maintenance services on public fire hydrants and the Authority will map in its GIS system all public and private fire hydrants.
MOU	2012-0030	KAFB	Contract for Rate Structure at KAFB
MOU	2013-0041	CABQ	1st Amendment - Interdepartmental Lease Agreement by and through the CABQ Aviation Department for Burton Well No. 4
MOU	2013-0070	Bernalillo County	Bernalillo County owns and maintains Rio Bravo Park at 3902 Isleta Blvd SW adjacent to a pump station operated by the Authority. The Authority and Bernalillo County agree to place a transportable mural on the block wall separating the two properties. The County is responsible for major maintenance and the County and the Authority are responsible for daily maintenance.
MOU	2013-0118	CABQ, and CALMat	Assignment and Assumption Lease Agreement with Lessee CALMat Co. assigned the lease to Lafarge North America, Inc.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF WATER AUTHORITY SHARE	FY16 AMOUNT	AUDIT RESPONSIBILTiy	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
01/26/2011 - 01/26/2018	N/A	-	All Parties	N/A	All Parties
05/02/2011- 12/31/2060	N/A	-	All Parties	N/A	All Parties
03/30/2011 - 12/31/2060	\$7,500	-	Water Authority	N/A	Water Authority
7/1/2011 - 6/30/2017	\$691,000	\$58,688	All Parties	N/A	All Parties
10/24/2011 - 12/31/2025	N/A	-	All Parties	N/A	All Parties
08/10/2011- 08/10/2016	N/A	-	All Parties	N/A	All Parties
7/1/2013 - Indefinite	N/A	-	All Parties	N/A	All Parties
02/09/2000 - Indefinite	CPI-U for the previous year	\$1,234	All Parties	N/A	All Parties
12/17/2012- upon 90 days of written notice	N/A	-	All Parties	N/A	All Parties
03/20/2013- until terminated by all parties	N/A	-	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

TYPE	AGREEMENT NO.	PARTICIPANTS included with the WATER AUTHORITY	DESCRIPTION
MOU	2013-0128	NM Interstate Stream Commission	To further development and calibration of the New Mexico Interstate Stream Commission groundwater model and provide technical and economic evaluation of brackish water appropriation and use by the Authority.
MOU	2013-0133	NM Taxation and Revenue Department Motor Vehicle Division	To facilitate the disclosure of "personal information" and "highly restricted personal information" as defined by the federal Drivers Protection Act (DPPA) by the Motor Vehicle Division to the Authority.
JFA	2013-0144	US Geological Survey of the US Department of Interior	Joint funding of continuing geo hydrologic investigations in the Albuquerque Basin.
MOU	2013-unknown	Bernalillo County	Joint funding of a staff person (to be hired as an Authority employee) and operating budget to support specific real estate professional assistance.
MOU	2014-0026	APS	Rehabilitate a ductile iron wastewater (DI) Pipe
MOU	2014-0035	CABQ	The CABQ and WUA agree that the WUA shall participate in the local government employee benefits pool of core benefit programs administered by the CABQ, subject to an administrative fee and the terms and conditions that the CABQ negotiates with vendors.
MOU	2014-0089	Bernalillo County	The County owns and maintains Rio Bravo Park and both parties agree to make certain improvements to the park by painting a mural on the block wall, which will be community based and emulate the history of the South Valley, as well as help to reduce graffiti and blight in the area.
MOU	2014-0103	Middle Rio Grande Conservancy District (MRGCD)	20,000 Acre Feet of San Juan-Chama Water for 2014 Irrigation season
JFA	2014-0106	US Geological Survey of the US Department of Interior	For Water Resources Investigations to provide field and analytical work for an assessment of the potential for post wildfire debris flows in currently unburned areas of the Southwestern Jemez Mountains.

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF WATER AUTHORITY SHARE	FY16 AMOUNT	AUDIT RESPONSIBILITY	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
05/08/2013- 12/31/2070	\$50,000	-	All Parties	N/A	All Parties
06/11/2013- 12/31/2028	N/A	-	All Parties	N/A	All Parties
07/01/2013- 6/18/2018	\$1,536,378	\$271,744	All Parties	N/A	All Parties
05/20/2013- until terminated by all parties	\$50.00 per hour	\$27,419	All Parties	N/A	All Parties
06/20/2013- 06/20/2023	Not Specified	-	All Parties	N/A	All Parties
07/01/2013 - 06/30/2018	Not Specified	-	All Parties	N/A	All Parties
12/11/2013- until and unless the mural is removed	Not Specified	-	All Parties	N/A	All Parties
1/27/2014 - 4/30/2030	N/A	-	All Parties	N/A	All Parties
01-01/2014- 12/31/2015	\$30,000	\$12,500	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

TYPE	AGREEMENT NO.	PARTICIPANTS included with the WATER AUTHORITY	DESCRIPTION
MOU	2014-0137	CABQ	The establishment of a process to reimburse residential landowners for the costs of Master Plan Facilities related to Special Assessment District 228. WUA agrees to pay the CABQ for UEC credit revenue for each residential-property owner in SAD 228 who has established a residential water and sewer service account.
MOU	2015-0044	Bernalillo County	Data Sharing for Property Ownership/Legal Descriptions
MOU	2015-0049	Central New Mexico Community College (CNM)	Eligible WUA employees will register with CNM and take classes toward the completion of an Associate's Degree.
MOU	2015-0068.1	Bernalillo County	Barricading and construction services
MOU	2015-0120	Bernalillo County, and Mountain View Neighborhood Association	Provide free use of property known as the Community Garden Park in the Mountain View neighborhood
MOU	2016-0014	CABQ	Breeding and Rearing Facility for Silvery Minnow known as the Aquatic Conservation Facility
MOU	2016-0047	Mid-Region Council of Governments (MRCOG)	Bi-Annual High-Resolution Digital Ortho photography for several Counties
MOU	2016-0068	National Hispanic Cultural Center (NHCC)	"River is Ours" (RIO) educational program
MOU	2016-0094	City of Santa Fe	Agreement for Storage Space at Abiquiu Reservoir

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
JOINT POWERS AGREEMENTS, MEMORANDUMS OF UNDERSTANDING, AND OTHER AGREEMENTS
June 30, 2016

BEGINNING/ ENDING DATES OF AGREEMENT	TOTAL AMOUNT OF WATER AUTHORITY SHARE	FY16 AMOUNT	AUDIT RESPONSIBILTYY	FISCAL AGENT	GOVERNMENT AGENCY WHERE REVENUES AND EXPENDITURES ARE REPORTED
3/12/2014- 12/31/2070	\$2,652 per dwelling unit	-	All Parties	N/A	All Parties
02/4/2015 - 12/31/2039	N/A	-	All Parties	N/A	All Parties
12/04/2014- 12/31/2016	\$70,000	\$18,930	All Parties	N/A	All Parties
01/01/2013 - 12/31/2016	Number of sites requested times by the average fee	\$34,845	All Parties	N/A	All Parties
05/15/2015-until terminated by all parties	N/A	-	All Parties	N/A	All Parties
08/31/2015 - 08/31/2020	\$165,000 Annually	\$165,000	All Parties	N/A	All Parties
11/15/2015 - 11/14/2017	\$10,000	\$10,000	All Parties	N/A	All Parties
07/30/2015 - 06/30/2018	\$4,200	\$3,000	All Parties	N/A	All Parties
02/01/2016 - 12/31/2025	N/A	-	All Parties	N/A	All Parties

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2016

AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (If applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?	\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT
PROFESSIONAL TECHNICAL SERVICES								
6004-B	Water Authority	Other Agencies	2016-0114	Small Purchase	Granicus, Inc.	N/A	\$74,880	-
6004-B	Water Authority	Other Agencies	2016-0097	Small Purchase	Heights Consulting, Inc.	N/A	74,072	-
6004-B	Water Authority	Other Agencies	2015-0103	Small Purchase	HR Efficient, LLC	N/A	64,200	10,558
6004-B	Water Authority	Other Agencies	2014-0017	Small Purchase	John Shomaker & Associates, Inc.	N/A	50,000	25,000
6004-B	Water Authority	Other Agencies	2016-0069	Small Purchase	Lobo Sports Properties, LLC	N/A	75,000	-
6004-B	Water Authority	Other Agencies	2016-0010	Small Purchase	Martin3 Industrial Coatings Inspection	N/A	75,000	-
6004-B	Water Authority	Other Agencies	2013-0153	Small Purchase	MEDCOR, Inc.	N/A	15,000	60,000

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
707 17th St., Suite 4000, Denver, CO 80202	N/A	N/A	Support for the Legislative Management Suite (LEGISTAR) Hardware and Software	N/A
9328 San Rafael NE, Albuquerque, NM 87109	N/A	N/A	Assistance w/ Special IT Projects & IV&V	N/A
8201 Beverly Hills Ave, Albuquerque, NM 87122	N/A	N/A	Provide Positive Corrective Action (PCA) Software to Provide Consistent Coaching in Disciplinary Measures	N/A
2611 Broadbent Pkwy NE, Albuquerque, NM 87107	N/A	N/A	Development Assistance to Design Flow Models to Study Deep Brackish Groundwater Sources as a Potential Future Water Source	N/A
P.O. Box 843038, Kansas City, MO 64184-3038	N/A	N/A	WUA Promotional Advertising @ College Sports Events	N/A
3628 E. Encanto St., Mesa, AZ 85205	N/A	N/A	Quality Assurance Coating Inspections and Consulting Services by a NACE Certified Level III Inspector	N/A
4805 W. Prime Pkwy, P.O. Box 550, McHenry, IL 60051	N/A	N/A	Telephonic Nurse Triage for Work Related Injury Program**amount is result of more than one supplement over 2 fiscal years.	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (If applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?	\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT
PROFESSIONAL TECHNICAL SERVICES								
6004-B	Water Authority	Other Agencies	2016-0050	Small Purchase	SWCA, Inc.	N/A	\$153,530	-
6004-B	Water Authority	Other Agencies	2016-0070	Small Purchase	TekSystems, Inc.	N/A	65,599	-
6004-B	Water Authority	Other Agencies	2016-0111	Small Purchase	Triple H Solar, LLC	N/A	74,495	-
6004-B	Water Authority	Other Agencies	2014-0163	Small Purchase	Gallegos, Steve D.	N/A	30,000	30,000
6004-B	Water Authority	Other Agencies	2013-0123	Small Purchase	Griffin & Associates	N/A	35,000	40,000
6004-B	Water Authority	Other Agencies	2015-0124	Small Purchase	Heights Consulting, Inc.	N/A	63,040	-
6004-B	Water Authority	Other Agencies	2015-0137	Small Purchase	Intera Corp	N/A	74,943	-
6004-B	Water Authority	Other Agencies	2015-0082	Small Purchase	Porch & Associates, LLC	N/A	75,000	-

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PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
5647 Jefferson St. NE, Albuquerque, NM 87109	N/A	N/A	SJCDWP Environmental Mitigation Monitoring - Year 1	N/A
7437 Race Rd., Hanover, MD 21076	N/A	N/A	Information Technology Services to Perform Platform Assessment on Aging Physical Environment	N/A
940 Saratoga Dr. NE, Rio Rancho, NM 87144	N/A	N/A	Assistance with the Solar Energy Project Implementation Project Management	N/A
1732 Gonzales Rd. SW, Albuquerque, NM 87105	N/A	N/A	Professional Lobbying Services	N/A
119 Dartmouth SE, Albuquerque, NM 87106	N/A	N/A	Communication Services/Support- Conservation/Other WUA Initiatives	N/A
9328 San Rafael NE, Albuquerque, NM 87109	N/A	N/A	Assistance w/ MAXIMO Upgrade-SOW 2	N/A
One Park Square, 1812 Centre Creek Dr., Suite 300, Austin, TX 78754	N/A	N/A	Third Party Review of Analyses and Materials Produced to do KAFB Oil Spill	N/A
10612 Royal Birkdale NE, Albuquerque, NM 87111	N/A	N/A	Assistance w/ the Design & Evaluation of Internal Controls as it Relates to the ERP System	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2015000106	Competitive (RFP or RFB)	TLC LLC, TLC Plumbing & Utility	Winner
6004-B	Water Authority	Other Agencies	B2015000106	Competitive (RFP or RFB)	Complete Concrete & Excavating	Winner
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	Bearing Distributors Inc.	Winner
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	Gustave A. Larson Co.	Loser
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	George S Thomson Co. Inc.	Loser
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	Ryan Herco Products	Loser
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	CAPP, Inc.	Loser

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\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
Blanket PO / Purchase may exceed \$60,000	\$3,526,191	5000 Edith NE, Albuquerque, NM 87107	Yes	No	Pavement Cutting Services	N/A
Blanket PO / Purchase may exceed \$60,000	34,089	5012 Broadway SE, Albuquerque, NM 87105	No	No	Pavement Cutting Services	N/A
Blanket PO / Purchase may exceed \$60,000	-	8000 Hub Parkway Cleveland, OH 44125	No	No	ASCO Solenoid Valves	N/A
N/A	N/A	3455 Princeton Dr. NE, Albuquerque, NM 87101	No	No	ASCO Solenoid Valves	N/A
N/A	N/A	4701 Jefferson NE Albuquerque, NM 87109	Yes	No	ASCO Solenoid Valves	N/A
N/A	N/A	3010 N San Fernando Blvd., Albuquerque, NM 87109	No	No	ASCO Solenoid Valves	N/A
N/A	N/A	201 Marple Ave, Clifton Heights, PA 19018	No	No	ASCO Solenoid Valves	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2015000107	Competitive (RFP or RFB)	Relevant Solutions LLC	Loser
6004-B	Water Authority	Other Agencies	B2016000116	Competitive (RFP or RFB)	Cummins Rocky Mountain LLC	Winner
6004-B	Water Authority	Other Agencies	B2016000116	Competitive (RFP or RFB)	Elite Energy Services	Loser
6004-B	Water Authority	Other Agencies	B2016000116	Competitive (RFP or RFB)	Wagner Equipment Co.	Loser
6004-B	Water Authority	Other Agencies	B2016000116	Competitive (RFP or RFB)	Power Generation Service	Loser
6004-B	Water Authority	Other Agencies	B2016000002	Competitive (RFP or RFB)	Phenova, Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000002	Competitive (RFP or RFB)	Environmental Resource Associates	Loser

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N/A	N/A	2448 Menaul Blvd Albuquerque, NM 87107	No	No	ASCO Solenoid Valves	N/A
Blanket PO / Purchase may exceed \$60,000	10,063	390 Interlocken Crescent #200, Broomfield, CO 80021	No	No	Natural Gas Engine Maintenance	N/A
N/A	N/A	5928 Hwy 64 Farmington, NM 87401	No	No	Natural Gas Engine Maintenance	N/A
N/A	N/A	4000 Osuna Rd. Albuquerque, NM 87109	No	No	Natural Gas Engine Maintenance	N/A
N/A	N/A	P.O. Box 14354 Bernalillo, NM 87191	No	No	Natural Gas Engine Maintenance	N/A
Blanket PO / Purchase may exceed \$60,000	10,129	6390 Joyce Drive #100. Golden, CO 80403	No	No	Proficiency Testing Samples	N/A
N/A	N/A	16341 Table Mountain Pkwy, Golden, CO 80403	No	No	Proficiency Testing Samples	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000002	Competitive (RFP or RFB)	Advanced Analytical Solutions LLC	Loser
6004-B	Water Authority	Other Agencies	B2016000002	Competitive (RFP or RFB)	Absolute Standards Inc.	Loser
6004-B	Water Authority	Other Agencies	B2015000099	Competitive (RFP or RFB)	HD Supply Waterworks LTD	Winner
6004-B	Water Authority	Other Agencies	B2015000099	Competitive (RFP or RFB)	Albuquerque Winnelson Supply Inc.	Winner
6004-B	Water Authority	Other Agencies	B2015000099	Competitive (RFP or RFB)	Baker Utility Supply Corp.	Winner
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Hill Brothers Chemical Company	Winner

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N/A	N/A	6325 Emerson Ave. Parkersburg, WV 26104	No	No	Proficiency Testing Samples	N/A
N/A	N/A	P.O. Box 5585 Hamden, CT 06518	No	No	Proficiency Testing Samples	N/A
Blanket PO / Purchase may exceed \$60,000	-	6135 2 nd Street NW Albuquerque, NM 87107	No	No	Backflow Preventers	N/A
Blanket PO / Purchase may exceed \$60,000	-	3545 Princeton Dr. NE, Albuquerque, NM 87107	No	No	Backflow Preventers	N/A
Blanket PO / Purchase may exceed \$60,000	21,725	4320 2 nd St NW Albuquerque, NM 87107	Yes	No	Backflow Preventers	N/A
Blanket PO / Purchase may exceed \$60,000	23,319	1675 N Main St. Orange, CA 92867-3499	No	No	Magnesium Hydroxide	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Garrison Minerals LLC	Winner
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Univar USA Inc.	Loser
6004-B	Water Authority	Other Agencies	B2016000004	Competitive (RFP or RFB)	Kemira Water Solutions Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000007	Competitive (RFP or RFB)	Star Towing LLC	Winner
6004-B	Water Authority	Other Agencies	B2016000007	Competitive (RFP or RFB)	Intercity Truck and Trailer Repair	Winner
6004-B	Water Authority	Other Agencies	B2016000007	Competitive (RFP or RFB)	Interstate Towing LLC	Loser

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Blanket PO / Purchase may exceed \$60,000	\$137,481	2054 Broadway Denver, CO 80205	No	No	Magnesium Hydroxide	N/A
N/A	N/A	17425 NE Union Hill Rd., Redmond, WA 98052	No	No	Magnesium Hydroxide	N/A
Blanket PO / Purchase may exceed \$60,000	3,180,544	3211 Clinton Parkway Ct., Lawrence, KS 66047	No	No	Ferric Chloride	N/A
Blanket PO / Purchase may exceed \$60,000	2,363	601 Coso Ave SE Albuquerque, NM 87105	No	No	Towing Service	N/A
Blanket PO / Purchase may exceed \$60,000	6,071	416 Menaul Blvd NW, Albuquerque, NM 87107	No	No	Towing Services	N/A
N/A	N/A	1210 E. Santa Fe Ave., Grants, NM 87020	No	No	Towing Services	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000007	Competitive (RFP or RFB)	Knittles Towing Services	Loser
6004-B	Water Authority	Other Agencies	B2016000009	Competitive (RFP or RFB)	Ace Pipe Cleaning Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000009	Competitive (RFP or RFB)	Veris Environmental LLC	Loser
6004-B	Water Authority	Other Agencies	B2016000010	Competitive (RFP or RFB)	Hydra Crete Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000010	Competitive (RFP or RFB)	Ferguson Waterworks	Loser
6004-B	Water Authority	Other Agencies	B2015000112	Competitive (RFP or RFB)	Crane Care	Winner

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N/A	N/A	2412 Jefferson St NE, Albuquerque, NM 87110	Yes	No	Towing Services	N/A
Blanket PO / Purchase may exceed \$60,000	303,615	4000 Truman Rd. Kansas City, MO 64127-2290	No	No	Digester Cleaning	N/A
N/A	N/A	5306 Hwy 71 Limon, CO 80828	No	No	Digester Cleaning	N/A
Blanket PO / Purchase may exceed \$60,000	33,095	P.O. Box 90035 Albuquerque, NM 87199-0035	No	No	Precast Manhole Covers	N/A
N/A	N/A	801 Candelaria Rd. NE Albuquerque, NM 87107	No	No	Precast Manhole Covers	N/A
Blanket PO / Purchase may exceed \$60,000	38,612	3405 Stanford Dr. NE, Albuquerque, NM 87107	No	No	Crane and Hoist Inspection	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2015000112	Competitive (RFP or RFB)	Allied Crane & Machinery LLC	Winner
6004-B	Water Authority	Other Agencies	B2015000112	Competitive (RFP or RFB)	Clark Truck Equipment Co. Inc.	Loser
6004-B	Water Authority	Other Agencies	B2016000018	Competitive (RFP or RFB)	Stewart & Stevenson LLC	Winner
6004-B	Water Authority	Other Agencies	B2016000019	Competitive (RFP or RFB)	DPC Industries Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000020	Competitive (RFP or RFB)	Univar USA Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000020	Competitive (RFP or RFB)	DPC Industries Inc.	Loser

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Blanket PO / Purchase may exceed \$60,000	\$12,204	4751 E Indigo St Mesa, AZ 85205	No	No	Crane and Hoist Inspection	N/A
N/A	N/A	P.O. Box 3483 Albuquerque, NM 87190	Yes	No	Crane and Hoist Inspection	N/A
Blanket PO / Purchase may exceed \$60,000	5,117	6565 Hanover Rd. NW, Albuquerque, NM 87121	Yes	No	Iridium Spark Plugs	N/A
Blanket PO / Purchase may exceed \$60,000	10,986	P.O. Box 9155 AMF Albuquerque, NM 87119	Yes	No	Sodium Hypochlorite	N/A
Blanket PO / Purchase may exceed \$60,000	17,411	17425 NE Union Hill Rd. Redmond, WA 98052	No	No	Sodium Hydroxide	N/A
N/A	N/A	P.O. Box 9155 AMF Albuquerque, NM 87119	Yes	No	Sodium Hydroxide	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000021	Competitive (RFP or RFB)	PG Enterprises LLC	Winner
6004-B	Water Authority	Other Agencies	B2016000021	Competitive (RFP or RFB)	AUI Inc.	Loser
6004-B	Water Authority	Other Agencies	B2016000021	Competitive (RFP or RFB)	SAIZ Trucking and Earthmoving Inc.	Loser
6004-B	Water Authority	Other Agencies	B2016000021	Competitive (RFP or RFB)	PM Trucking LLC	Loser
6004-B	Water Authority	Other Agencies	B2016000024	Competitive (RFP or RFB)	Purvis Industries	Winner
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Hill Brothers Chemical Company	Winner

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Blanket PO / Purchase may exceed \$60,000	\$201,359	301 Murry SE Albuquerque, NM 87105	Yes	No	Grit Removal Services	N/A
N/A	N/A	P.O. Box 9825 Albuquerque, NM 87119	No	No	Grit Removal Services	N/A
N/A	N/A	13412 Executive Hills Way SE Albuquerque, NM 87123	Yes	No	Grit Removal Services	N/A
N/A	N/A	3535 Princeton Dr. NE Albuquerque, NM 87107	No	No	Grit Removal Services	N/A
Blanket PO / Purchase may exceed \$60,000	1,184	10500 Stemmons Frwy, Dallas, TX 75220	No	No	Bearings	N/A
Blanket PO / Purchase may exceed \$60,000	140,960	1675 N Main St. Orange, CA 92867-3499	No	No	Magnesium Hydroxide	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Univar USA Inc.	Loser
6004-B	Water Authority	Other Agencies	B2016000003	Competitive (RFP or RFB)	Garrison Minerals LLC	Loser
6004-B	Water Authority	Other Agencies	B2016000026	Competitive (RFP or RFB)	Reddy Ice	Winner
6004-B	Water Authority	Other Agencies	B2016000030	Competitive (RFP or RFB)	Western Union Financial Services Inc.	Winner
6004-B	Water Authority	Other Agencies	B2016000030	Competitive (RFP or RFB)	Global Express Money Orders Inc. Global Express Financial Services	Winner
6004-B	Water Authority	Other Agencies	B2016000030	Competitive (RFP or RFB)	Imperial Services Corp.	Loser

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N/A	N/A	17425 NE Union Hill Rd. Redmond, WA 98052	No	No	Magnesium Hydroxide	N/A
N/A	N/A	2054 Broadway, Denver, CO 80205	No	No	Magnesium Hydroxide	N/A
Blanket PO / Purchase may exceed \$60,000	3,822	7441 Pan American Frwy NE, Albuquerque, NM 87109	No	No	Bagged Ice	N/A
Blanket PO / Purchase may exceed \$60,000	29,938	12510 E Belford Ave, Englewood, CO 80112	No	No	Walk-In Bill Payment Services	N/A
Blanket PO / Purchase may exceed \$60,000	-	8819 Monard Dr. Silver Springs, MD 20910	No	No	Walk-In Bill Payment Services	N/A
N/A	N/A	900 Central Ave SW, Albuquerque, NM 87102-3011	No	No	Walk-In Bill Payment Services	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	B2016000030	Competitive (RFP or RFB)	Kubra Data Transfer Ltd.	Loser
6004-B	Water Authority	Other Agencies	P2015000005	Competitive (RFP or RFB)	EMA Inc.	Winner
6004-B	Water Authority	Other Agencies	P2015000005	Competitive (RFP or RFB)	Total Resource Management	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Technical Programming Services Inc.	Winner
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	A.B. Data Ltd.	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Allison Payment Services	Loser

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\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
N/A	N/A	955 Freeport Parkway Suite 200, Coppell, TX 75019	No	No	Walk-In Bill Payment Services	N/A
504,409	504,409	2355 Highway 36 W Ste. 200, Saint Paul, MN 55113	No	No	Maximo Upgrade	N/A
N/A	N/A	510 King Street Suite 200, Alexandria, VA 22314	No	No	Maximo Upgrade	N/A
1,500,000	740,148	5544 S 104 E Ave. Tulsa, OK 74146	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	4057 North Wilson Dr., Milwaukee, WI 53211	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	2200 Production Dr., Indianapolis, IN 46241	No	No	Bill Print and Mailing Services	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2016

AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	DATAMATX Inv.	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	The Master's Touch, LLC	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Pinnacle Data Systems	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Postal Pros Southwest	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Questmark Information Management Inc.	Loser
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Ricoh USA NC.	Loser

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2016

\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
N/A	N/A	3146 Northeast Expy NE, Atlanta, GA 30341	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	1405 N. Ash Street Spokane, WA 99201	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	350 Automation Way, Birmingham, AL 35201	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	4100 Hawkins NW Albuquerque, NM 87109-4531	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	9440 Kirby Drive Houston, TX 77054	No	No	Bill Print and Mailing Services	N/A
N/A	N/A	9190 W. University Dr. Tempe, AZ 85281	No	No	Bill Print and Mailing Services	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	P2016000001	Competitive (RFP or RFB)	Lithexel Marketing Services Provider	Loser
6004-B	Water Authority	Other Agencies	P2015000004	Competitive (RFP or RFB)	Highway Supply, LLC	Winner
6004-B	Water Authority	Other Agencies	P2015000004	Competitive (RFP or RFB)	Advantage Barricade & Roadmarks, LLC	Loser
6004-B	Water Authority	Other Agencies	P2015000004	Competitive (RFP or RFB)	Southwest Safety Services Inc.	Loser
6004-B	Water Authority	Other Agencies	RFQ 2015-3, 0.1029	Competitive (RFP or RFB)	AUI, Inc.	Winner
6004-B	Water Authority	Other Agencies	RFQ 2015-3, 0.1029	Competitive (RFP or RFB)	RMCI, Inc.	Winner

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N/A	N/A	2408 Alamo Ave. SE, Albuquerque, NM 87106	Yes	No	Bill Print and Mailing Services	N/A
Blanket PO / Purchase may exceed \$60,000	1,977,816	6221 Chappell Rd. NE, Albuquerque, NM 87113	Yes	No	Barricading Services	N/A
N/A	N/A	2231 Phoenix Ave NE, Albuquerque, NM 87107	Yes	No	Barricading Services	N/A
N/A	N/A	128 Llano Del Sur SE, Albuquerque, NM 87105	Yes	No	Barricading Services	N/A
Expected to Exceed	767,515	7420 Reading Ave SE, Albuquerque, NM 87105	No	Yes	On-Call Construction for Small Diameter Sewer Lines	N/A
Expected to Exceed	654,627	P.O. Box 91447 Albuquerque, NM 87199	Yes	No	On-Call Construction for Small Diameter Sewer Lines	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (If applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
REQUEST FOR BID/PROPOSAL						
6004-B	Water Authority	Other Agencies	RFQ 2015-3, 0.1029	Competitive (RFP or RFB)	TLC Plumbing & Utility	Winner
6004-B	Water Authority	Other Agencies	RFQ 2015-3, 0.1029	Competitive (RFP or RFB)	Anderson Brown	Loser
6004-B	Water Authority	Other Agencies	RFQ 2015-3, 0.1029	Competitive (RFP or RFB)	Century Club Construction	Loser
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	NM Underground Utilities	Winner
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	HO Constructing	Loser
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	AUI, Inc.	Loser

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\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
Expected to Exceed	\$339,144	5000 Edith Blvd NE, Albuquerque, NM 87107	Yes	No	On-Call Construction for Small Diameter Sewer Lines	N/A
N/A	N/A	1210 Prosperity Ave SE Suite B, Albuquerque, NM 87105	Yes	No	On-Call Construction for Small Diameter Sewer Lines	N/A
N/A	N/A	8201 Golf Course Rd, NW, Albuquerque, NM 87102	No	Yes	On-Call Construction for Small Diameter Sewer Lines	N/A
507,643	743,965	6201 Industry Rd SE, Albuquerque, NM 87105	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
N/A	N/A	4132 Sheldon St SE, Albuquerque, NM 87105	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
N/A	N/A	7420 Reading Ave SE, Albuquerque, NM 87105	No	Yes	Phase IIIA Water System Improvements - Carnuel Waterline	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	Sundance Mechanical	Loser
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	TLC Plumbing & Utility	Loser
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	File Construction	Loser
6004-B	Water Authority	Other Agencies	Construction Bid, 7109.63	Competitive (RFP or RFB)	Total Contracting Solutions	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	AECOM 1206	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	AMEC Foster Wheeler 1213	Winner

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June 30, 2016

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N/A	N/A	4400 Alameda Blvd NE, Albuquerque, NM 87105	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
N/A	N/A	5000 Edith Blvd NE, Albuquerque, NM 87107	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
N/A	N/A	116 Industrial Ave NE, Albuquerque, NM 87107	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
N/A	N/A	1724 Atrisco Dr. SW, Albuquerque, NM 87105	Yes	No	Phase IIIA Water System Improvements - Carnuel Waterline	N/A
Expected to Exceed	601,286	201 Third Street NW Suite 600, Albuquerque, NM 87102	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	87,136	8519 Jefferson St NE, Albuquerque, NM 87113	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Bohannon Huston 1200	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Brown & Caldwell 1203	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Carollo Engineers 1201	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	CDM Smith 1205	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	CH2M 1199	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Daniel B. Stephens 1204	Winner

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Expected to Exceed	\$23,080	7500 Jefferson St NE, Albuquerque, NM 87109	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	466,130	201 North Civic Drive, Suite 115, Walnut Creek, CA 94596	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	5,409,277	4600 E. Washington St., Suite 500, Phoenix, AZ 85034	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	257,303	6000 Uptown Blvd., NE, Suite 200, Albuquerque, NM 87110	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	-	3721 Rutledge Rd NE, Suite B-1, Albuquerque, NM 87109	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	53,971	6020 Academy NE, Suite 100, Albuquerque, NM 87109	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	EMA 1214	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	HDR 1209	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Molzen Corbin 1202	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	MWH Americas 1207	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Smith Engineering 1208	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Wilson 1212	Winner

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Expected to Exceed	-	2355 Highway 36 West, Suite 200, St. Paul, MN 55113	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	142,141	2155 Louisiana Blvd. NE, Suite 9500, Albuquerque, NM 87110	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	195,495	2701 Miles Road SE, Albuquerque, NM 87106	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	-	1110 Elkton Drive, Suite B, Colorado Springs, CO 80907	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	366,193	2201 San Pedro Drive NE, Bldg. 4, Suite 200, Albuquerque, NM 87110	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	-	2600 The American Road SE, Suite 100, Rio Rancho, NM 87124	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A

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CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Parametrix	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Sullivan	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Water/Wastewater Plant, 0.1135	Competitive (RFP or RFB)	Velarde	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	AECOM 1405	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	AMEC Foster Wheeler 1409	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Huitt Zollars 1408	Winner

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N/A	N/A	8801 Jefferson NE, Bldg. B, Albuquerque, NM 87112	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
N/A	N/A	227 East Palace Avenue, Santa Fe, NM 87504	Yes	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
N/A	N/A	7008 Vista del Arroyo NE, Albuquerque, NM 87109	No	No	On-Call Engineering Services for Water and Wastewater Plant Facilities	N/A
Expected to Exceed	53,657	201 Third Street NW Suite 600, Albuquerque, NM 87102	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
Expected to Exceed	56,748	8519 Jefferson St NE, Albuquerque, NM 87113	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
Expected to Exceed	-	333 Rio Rancho Drive NE, Suite 101, Rio Rancho, NM 87124	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Molzen Corbin 1407	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	MWH Americas 1410	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Parametrix 1411	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Souder Miller 1406	Winner
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Engineering Alliance	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	OCCAM	Loser

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Expected to Exceed	21,438	2701 Miles Road SE, Albuquerque, NM 87106	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
Expected to Exceed	-	1110 Elkton Drive, Suite B, Colorado Springs, CO 80907	No	No	On-Call Engineering Services for Water Utility Projects	N/A
Expected to Exceed	-	8801 Jefferson NE, Bldg. B, Albuquerque, NM 87112	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
Expected to Exceed	92,825	2904 Rodeo Park Drive East, Bldg. 100, Santa Fe, NM 87505	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
N/A	N/A	1661 W. Laredo St. Chandler, AZ 85224	No	No	On-Call Engineering Services for Water Utility Projects	N/A
N/A	N/A	6100 Seagull Street NE, Suite B203, Albuquerque, NM 87109	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
CIP PROCUREMENTS						
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Weston	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Transmission & Distribution Services	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	WH Pacific	Loser
6004-B	Water Authority	Other Agencies	SAC Engineering Utility, 1304.00	Competitive (RFP or RFB)	Smith Engineering	Loser

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N/A	N/A	3840 Common Ave. NE, Albuquerque, NM 87109	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A
N/A	N/A	9550 San Mateo Blvd. NE, Suite G, Albuquerque, NM 87113	No	No	On-Call Engineering Services for Water Utility Projects	N/A
N/A	N/A	6501 Americas Parkway NE, Suite 400, Albuquerque, NM 87110	No	No	On-Call Engineering Services for Water Utility Projects	N/A
N/A	N/A	2201 San Pedro Drive NE, Bldg. 4, Suite 200, Albuquerque, NM 87110	Yes	No	On-Call Engineering Services for Water Utility Projects	N/A

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June 30, 2016

AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
EMERGENCY, SINGLE SOURCE						
6004-B	Water Authority	Other Agencies	OEP2016-011-TC	Sole Source	ABB, Inc.	Winner
6004-B	Water Authority	Other Agencies	OEP2016-015-TC	Sole Source	Border States Electric Company	Winner
6004-B	Water Authority	Other Agencies	OEP2016-016-TC	Sole Source	Sulzer Pumps Solutions, Inc.	Winner

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Blanket PO / Purchase have exceeded \$60,000	\$197,639	12040 Regency Parkway Ste 200, Cary, NC 27518	No	No	ABB system parts and maintenance. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
Blanket PO / Purchase may exceed \$60,000	62,244	5601 Jefferson NE, Albuquerque, NM 87109	No	No	Allen Bradley Software Parts. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
Blanket PO / Purchase have exceeded \$60,000	121,602	140 Pond View Dr., Meriden, CT 06450	No	No	Repair of ABS submersible pumps. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A

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AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
EMERGENCY, SINGLE SOURCE						
6004-B	Water Authority	Other Agencies	OEP2016-020-TC	Sole Source	Hennesy Mechanical Sales, Inc.	Winner
6004-B	Water Authority	Other Agencies	OEP2016-025-TC	Sole Source	Serpentix Conveyor Corporation	Winner
6004-B	Water Authority	Other Agencies	OEP-2016-031-TC	Sole Source	James Cooke & Hobson, Inc.	Winner

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SCHEDULE OF VENDOR INFORMATION
June 30, 2016

\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
Blanket PO / Purchase have exceeded \$60,000	\$108,666	201 South 26th Street, Phoenix, AZ 85034	No	No	Provide new bay- oxide E33 arsenic removal media and change out services. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
Blanket PO / Purchase may exceed \$60,000	1,651	9085 Marshall Ct, Westminster, CO 80030	No	No	Provide parts, supplies and maintenance services as needed for the Serpentix Model H conveyor. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
Blanket PO / Purchase may exceed \$60,000	\$21,513	3810 Academy Parkway South NE, Albuquerque, NM 87109	No	No	Parts and Services for Hoffman blowers. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2016

AGENCY NUMBER	AGENCY NAME	AGENCY TYPE	RFB#/RFP# (if applicable)	TYPE OF PROCUREMENT	VENDOR NAME	DID VENDOR WIN CONTRACTS?
EMERGENCY, SINGLE SOURCE						
6004-B	Water Authority	Other Agencies	OEP2016-022-TC	Sole Source	Goble Sampson Associates Inc.	Winner
6004-B	Water Authority	Other Agencies	OEP2016-028-TC	Sole Source	Seepex, Inc.	Winner
6004-B	Water Authority	Other Agencies	OEP2016-035-TC	Sole Source	E.M. Carter/Ginos Enterprise, LLC	Winner

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
SCHEDULE OF VENDOR INFORMATION
June 30, 2016

\$ AMOUNT OF AWARDED CONTRACT	\$ AMOUNT OF AMENDED CONTRACT	PHYSICAL ADDRESS OF VENDOR (CITY, STATE)	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR IN-STATE PREFERENCE?	DID THE VENDOR PROVIDE DOCUMENTATION OF ELIGIBILITY FOR VETERANS' PREFERENCE?	BRIEF DESCRIPTION OF THE SCOPE OF WORK	IF THE PROCUREMENT IS ATTRIBUTABLE TO A COMPONENT UNIT, NAME OF COMPONENT UNIT
Blanket PO / Purchase may exceed \$60,000	\$21,011	3500 South Main ST STE 200, Salt Lake City, UT, 84115	No	No	Lakeside Equipment & Parts. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
Blanket PO / Purchase may exceed \$60,000	34,323	511 Speedway Drive, Enon, OH 45323	No	No	Seepex Pump parts. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A
69,900	69,900	P.O. Box 268, Tijeras, NM 87059	No	No	Purchase of used 45- ton crane. Sole source because exempt under the City of Albuquerque Procurement Ordinance.	N/A

ALBUQUERQUE BERNALILLO COUNTY WATER UTILITY AUTHORITY
EXIT CONFERENCE
June 30, 2016

An exit conference was held on November 16, 2016, and attended by the following:

WATER AUTHORITY:

Trudy E. Jones, Chair

Stan Allred, Chief Financial Officer

Marta J. Ortiz, Controller

REDW LLC:

Joshua Trujillo, Principal