

Financial

Last Updated Tuesday, 28 October 2008

CAFR & AIS

Below are the Fiscal Year 2006 Comprehensive Annual Financial Report (CAFR) and Annual Information Statement (AIS). The CAFR consists of four major sections:

- The Introductory Section includes the Transmittal Letter with the Authority's Organizational Chart, and a listing of the Authority's Officials, as well as other relevant information to assist the reader in understanding the Authority's management structure, operations and financial condition.
- The Financial Section is prepared in accordance with the GASB 34 requirements and includes the Independent Auditor's Report, Management's Discussion and Analysis of the Financial Statements, the Authority's Financial Statements for the Fiscal Year ended June 30, 2005, explanatory footnotes, and supplementary information.
- The Statistical Information Section contains tables with general information about the Authority and comparative data for prior years.
- State Compliance and Operational Findings includes certain schedules required by the State Auditor's Office.

The AIS provides certain financial and other information relating to the Authority, its various enterprise operations and its other projects, the revenues of which secure certain outstanding long-term obligations of the Authority. The Annual Information Statement is intended for use by existing holders of the Authority's obligations and by investors in such obligations in the secondary market. The Annual Information Statement also includes annual financial information and operating data which the Authority has agreed in certain continuing disclosure undertakings to provide on an annual basis for the benefit of its bondholders.

Annual Information Statement (AIS)

[1230 KB pdf format]

2007 Comprehensive Annual Financial Report (CAFR)

[1.1 MB pdf format]

2006 Comprehensive Annual Financial Report (CAFR)

[661 KB pdf format]

2005 Comprehensive Annual Financial Report (CAFR)

[430 KB pdf format]

Operating Budget/Goals and Objectives

The Authority's operating budget is guided by a performance based budgeting process that uses five-year goals and one-year objectives. The Goals and Objectives provide the framework to guide the delivery of services and implementation of planned capital improvements as well as measure performance. The operating budget is prepared on an accrual basis of accounting and contains plans to generate and expend the Authority's financial resources and connect those resources to the performance of the Authority in delivering the funded services. Moreover, the budget contains programmatic strategies to help the Authority make progress toward reaching the goals by providing funds for the delivery of services and achievement of the annual objectives. The operating budget includes a Financial Plan and the Performance Plan for

operations. The Financial Plan provides traditional financial information including funding issues, revenue projections, appropriations by program, personnel summary, bonded indebtedness and other statistical information. The Performance Plan contains detailed information on the purpose of the strategies and key initiatives. The Performance Plan seeks to enhance the budget into a tool that aids the Authority in managing for results. It also augments financial data already provided to policy makers in the resource allocation process with additional information and data—performance measures. In addition, it describes the means by which desired outcomes defined through an extensive community involvement process are achieved or influenced. Moreover, it helps employees understand how they contribute to organizational goals and community conditions.

FY09 Approved Budget - Volume I

[3 MB pdf format]

FY09 Approved Budget - Volume II

[832 KB pdf format]

FY08 Approved Budget - Volume I

[2.5 MB pdf format]

FY08 Approved Budget - Volume II

[.5 MB pdf format]

FY07 Approved Budget

[1.5 MB pdf format]

FY06 Approved Budget

[1.3 MB pdf format]

FY05 Adopted Budget

[1.4 MB pdf format]

Bond Ratings

Authority's bond ratings: Moodys at Aa2, Fitch at AA (positive outlook), and Standard & Poors at AAA.

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